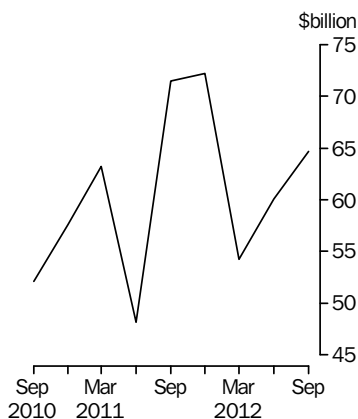


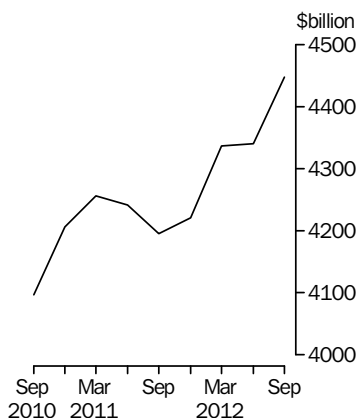
FINANCIAL ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 20 DEC 2012

Total demand for credit



Credit market outstandings



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

KEY FIGURES

NON-FINANCIAL DOMESTIC SECTORS	Credit market outstandings at end	Demand for credit during	Other changes during	Credit market outstandings at end
	Jun Qtr 2012	Sep Qtr 2012	Sep Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b
Non-financial corporations				
Investment funds	161.3	—	5.6	166.9
Other private	2 074.6	28.6	33.2	2 136.4
National public	1.5	-0.1	—	1.5
State and local public	108.3	3.4	—	111.8
General government				
National	273.4	16.8	0.6	290.8
State and local	118.5	6.6	—	125.1
Households	1 602.4	9.4	3.0	1 614.9
Total	4 340.2	64.7	42.5	4 447.4

— nil or rounded to zero (including null cells)

KEY POINTS

SUMMARY

- Total credit market outstandings of the domestic non-financial sectors at 30 September 2012 was \$4,447.4b, an increase of \$107.2b from the previous quarter. Demand for credit during the quarter was \$64.7b and valuation increases were \$42.5b.
- Demand for credit was up \$4.6b from the previous quarter, driven by national general government (up \$17.2b) and other private non-financial corporations (up \$4.5b). This was offset by a decreased demand for credit by households (down \$13.1b).

NON-FINANCIAL CORPORATIONS

- Private non-financial investment funds issued \$1.0b of equity during the September quarter 2012. Other private non-financial corporations raised a net \$28.6b from issuance of shares of \$11.0b, loans of \$8.1b, bonds of \$8.0b, and one name paper of \$3.8b. This was partially offset by maturities of bills of exchange of \$2.3b.

GENERAL GOVERNMENT

- National general government raised a net \$16.8b during the quarter, driven by issuance of bonds of \$13.4b and issuance of one name paper of \$3.5b. State and local general government raised \$6.6b primarily through loans of \$6.4b during the quarter.

HOUSEHOLDS

- Households raised a net \$9.4b during the September quarter 2012, down \$13.1b from the June quarter 2012 estimate of \$22.5b.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2012	28 March 2013
March 2013	27 June 2013
June 2013	26 September 2013



CHANGES TO THIS ISSUE

Following ongoing quality assurance work, a number of data quality issues have been identified with table 37 - National capital accounts by sector and subsector. This table will be unavailable until further notice. However, capital accounts by sector will continue to be published as part of table 22 - flow of funds matrix.

SIGNIFICANT EVENTS

To avoid the identification of an individual unit, the investment activity of an other private non financial corporation unit has been confidentialised. As a consequence of suppressing estimates directly impacted, it has been necessary to consequentially suppress other series in the affected tables to preserve confidentiality. Statistics published in this issue reflect these changes.

This issue incorporates estimates for renewable energy certificates (RECs). RECs are recorded as a long term debt security (bond) issued by the national general government (and held by counterparty sectors). The series has been revised back to June 2002 to include these estimates. The Australian Bureau of Statistics (ABS) released an *Information Paper: Recording Emissions Reduction Schemes in ABS statistics* (cat. no. 5257.0.55.001) on 30 July 2012. This information paper summarises the nature of measures introduced under the *Clean Energy Acts* and the *Renewable Energy (Electricity) Act 2000*, and the associated statistical treatment in economic and environment statistics.

The central bank, banks, securitisers, long term loans and placements market and bonds market tables include estimates for internally securitised paper. Please refer to the ABS treatment of internally securitised paper for the treatment of these securities.

REVISIONS IN THIS ISSUE

There have been revisions back to June 2002 to previously published aggregates due to quality assurance work undertaken through reviews of compilation of the published estimates and through data providers to the ABS Survey of Financial Information, ABS Survey of International Investment and APRA administrative data sets.

A significant amount of quality assurance work was undertaken back to June quarter 2002 on the capital accounts published within the the flow of funds matrix (Table 22). As a result, there are a number of series breaks in the capital account estimates between March quarter 2002 and June quarter 2002.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

Brian Pink
Australian Statistician

CONTENTS

page

Time series spreadsheets	5
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ANALYSIS AND COMMENTS

Sectoral summary	6
Market Summary	7
Sectoral analysis	9

FINANCIAL ASSETS AND LIABILITIES

1 Credit market outstanding, at end of period	19
2 Demand for credit, net transactions during period	23
3 Financial assets and liabilities of private non-financial investment funds	27
4 Financial assets and liabilities of other private non-financial corporations	28
5 Financial assets and liabilities of national public non-financial corporations	30
6 Financial assets and liabilities of state and local public non-financial corporations	31
7 Financial assets and liabilities of the central bank	32
8 Financial assets and liabilities of banks	33
9 Financial assets and liabilities of other depository corporations	35
10 Financial assets and liabilities of pension funds	37
11 Financial assets and liabilities of life insurance corporations	39
12 Financial assets and liabilities of non-life insurance corporations	41
13 Financial assets and liabilities of money market financial investment funds	43
14 Financial assets and liabilities of non-money market financial investment funds	44
15 Financial assets and liabilities of central borrowing authorities	46
16 Financial assets and liabilities of securitisers	47
17 Financial assets and liabilities of other financial corporations	48
18 Financial assets and liabilities of national general government	49
19 Financial assets and liabilities of state and local general government	51
20 Financial assets and liabilities of households	52
21 Financial assets and liabilities of rest of world	54

FLOW OF FUNDS

22 Flow of funds matrix	56
--------------------------------	----

FINANCIAL MARKETS

23 The currency market	61
24 The transferable deposits market	62
25 The other deposits market	64
26 The bills of exchange market	66
27 The one name paper market	67
28 The bonds market	71
29 The derivatives and employee stock options market	75

CONTENTS *continued*

page

FINANCIAL MARKETS *continued*

30	The short term loans and placements market	77
31	The long term loans and placements market	79
32	The listed shares and other equity market	83
33	The unlisted shares and other equity market	86

OTHER INFORMATION

	Explanatory notes	90
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TIME SERIES SPREADSHEETS

TIME SERIES SPREADSHEETS AVAILABLE

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

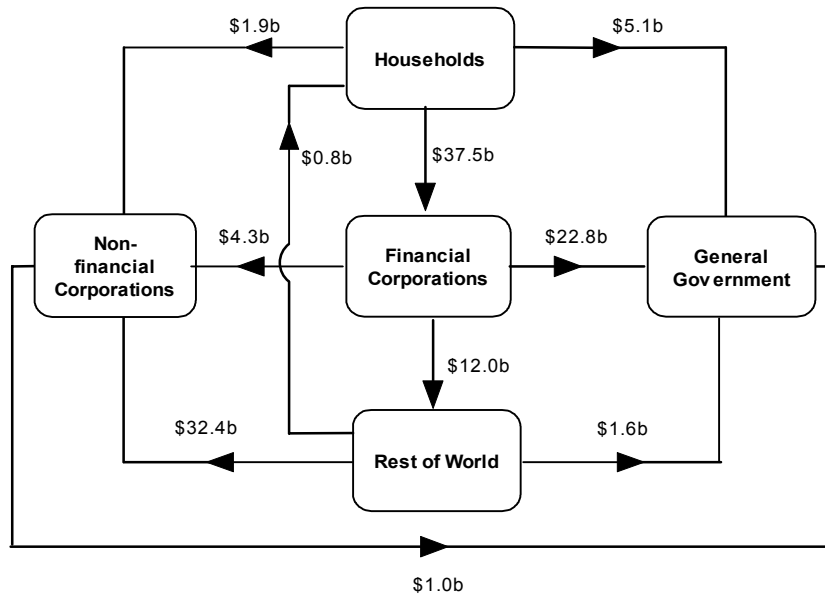
34. Accounts payable/receivable
35. Financial accounts summary of financial assets and liabilities of households and unincorporated sector
36. Financial accounts summary of financial assets and liabilities of households and unincorporated enterprises
37. National capital account by sector and subsector (Not released, see Changes In this Issue for more details)
38. Financial accounts summary of consolidated public non-financial corporations, general government and the non-financial public sector
39. Financial accounts summary of bank deposits and lending split by household subsectors
40. Financial accounts summary of loan outstandings to households for housing by type of lending institution
41. Nominal value of short term loans and placements
42. Nominal value of long term loans and placements

ANALYSIS AND COMMENTS SECTORAL SUMMARY

INTERSECTORAL FINANCIAL FLOWS

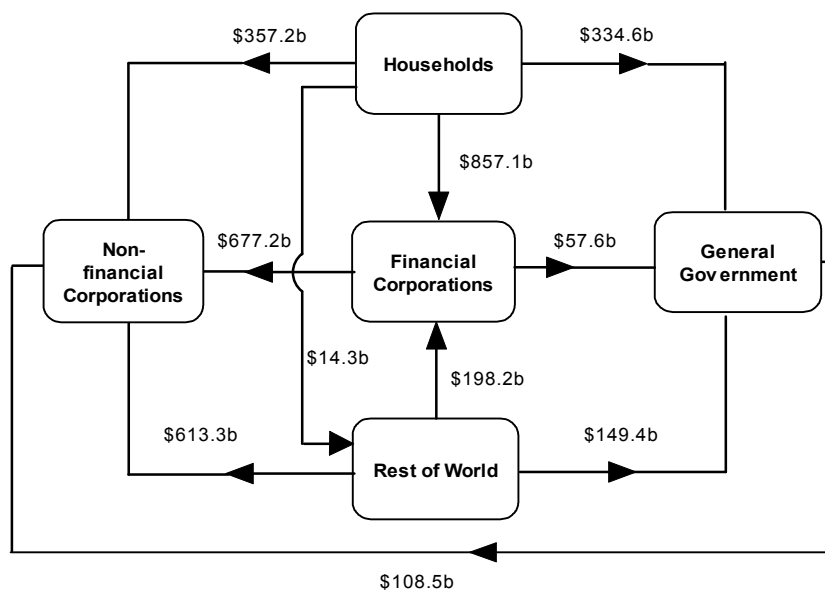
During September Quarter 2012

During the September quarter 2012, households repaid a net \$37.5b to financial corporations and a net \$5.1b to the general government. General government borrowed a net \$22.8b from financial corporations and a net \$1.6b from rest of the world. Non-financial corporations borrowed a net \$1.9b from households and a net \$32.4b from rest of world and a net \$4.3b from financial corporations. Financial corporations repaid a net \$12.0b to rest of world.



At end of September Quarter 2012

At the end of September quarter 2012, net claims on non-financial corporations were \$677.2b from financial corporations, \$613.3b from rest of world, \$357.2b from households and \$108.5b from general government. Financial corporations financed claims on non-financial corporations primarily from net claims of \$857.1b by households and \$198.2b by rest of world. Net claims on general government were \$334.6b from households, \$149.4b from rest of world and \$57.6b from financial corporations.



ANALYSIS AND COMMENTS MARKET SUMMARY

FINANCIAL MARKET SUMMARY

SELECTED FINANCIAL INSTRUMENTS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Jun Qtr 2012	Sep Qtr 2012	Sep Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b
Currency and deposits				
Currency	57.6	1.4	—	58.9
Transferable deposits	581.1	8.2	-0.4	589.0
Other deposits	1 131.9	35.4	-1.7	1 165.6
Short term debt securities				
Bills of exchange	122.9	-2.0	—	120.9
One name paper	347.7	-22.9	-2.6	322.2
Long term debt securities				
Bonds, etc.	1 636.3	65.0	8.6	1 709.9
Derivatives				
Derivatives	397.9	-45.2	50.1	402.7
Loans and placements				
Short term	322.1	-3.2	-0.5	318.5
Long term	2 486.7	30.9	1.4	2 519.1
Shares and other equity				
Listed	1 162.7	6.2	70.9	1 239.8
Unlisted	1 757.4	14.7	43.1	1 815.2
Insurance technical reserves				
Reserves of pension funds and life offices	1 436.7	27.3	29.9	1 493.9
General insurance prepayments and reserves	95.7	1.8	—	97.4

— nil or rounded to zero (including null cells)

Currency liabilities increased to \$58.9b at the end of September 2012, following transactions of \$1.4b during the quarter compared with transactions of \$0.4b for June 2012. Deposit liabilities increased to \$1,754.6b at the end of September 2012, following transactions of \$43.6b during the quarter compared with the transactions of \$40.1b in the previous quarter. The major contributor was the banks which accepted \$44.9b. This was partially offset by the central bank which decreased by \$1.0b.

Short term debt security liabilities decreased to \$443.1b at the end of September 2012, following maturities of \$24.9b. Total long term debt security liabilities increased to \$1,709.9b at the end of September 2012, following net issuance of \$65.0b during the quarter. Securitiser issued bonds worth \$22.7b, of which \$24.1b was issued domestically and \$1.4b matured offshore. National general government issued bonds worth \$13.4b, of which \$13.5b was issued domestically with \$0.1b in offshore bonds maturing. Banks issued bonds worth \$8.5b, of which \$16.3b was issued offshore and this was partly offset by \$7.8b of domestic bonds maturing. Other private non-financial corporations issued bonds worth \$8.0b, of which \$0.2b were issued domestically and \$7.8b were issued offshore. Central borrowing authorities issued bonds worth \$6.5b, of which \$7.2b was issued in the domestic market and \$0.8b in offshore bonds maturing.

ANALYSIS AND COMMENTS MARKET SUMMARY *continued*

FINANCIAL MARKET SUMMARY *continued*

The value of derivative contracts on issue at the end of September 2012 increased by \$4.8b to \$402.7b. Net settlements were -\$45.2b for the quarter of which the major contributors were banks -\$16.8b and rest of world -\$13.2b. This was offset by valuation increases of \$50.0b.

Loan liabilities rose to \$2,837.6b at the end of September 2012, following transactions of \$27.7b during the quarter. Households borrowed \$9.0b, other private non-financial corporations borrowed \$8.3b and state and local general government borrowed \$6.5b.

The listed share market increased by \$77.1b to \$1,239.8b at the end of September 2012, with net issuances of \$6.2b and valuation increases of \$70.9b. The major contributors to the issuances was other private non-financial corporations which issued \$5.6b. The value of the unlisted share market increased by \$57.8b to \$1,815.2b at the end of September 2012, with net issuance of \$14.7b and valuation increases of \$43.1b. The major contributors of the issuance were rest of world which issued \$7.1b and other private non-financial corporations which issued \$5.3b.

At the end of September 2012, the insurance technical reserves of life offices and pension funds were \$1,494.0b following transactions during the quarter of \$27.2b and valuation increases of \$30.1b. General insurance prepayments and reserves were \$97.4b following transactions during the quarter of \$1.8b.

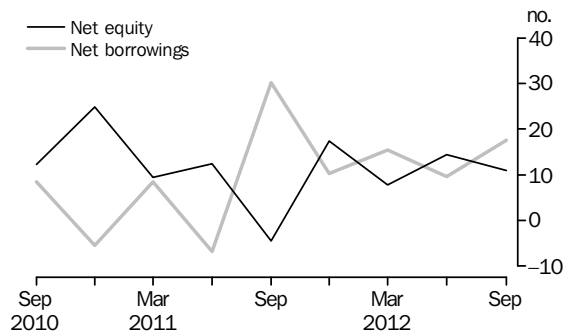
SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

Summary

Other private non-financial corporations borrowed a net \$28.6b (excluding derivatives and accounts payable) during the September quarter 2012. They borrowed \$8.1b in loans, had net issuance of \$11.0b in shares and other equities and \$8.0b in bonds. This was slightly offset by maturities in bills of exchange of \$2.3b. These transactions resulted in total borrowings outstanding of \$2,136.4b (excluding derivatives and accounts payable) and total equity on issue of \$1,258.7b.

OTHER PRIVATE NON-FINANCIAL CORPORATIONS, Net issue of equity and borrowing

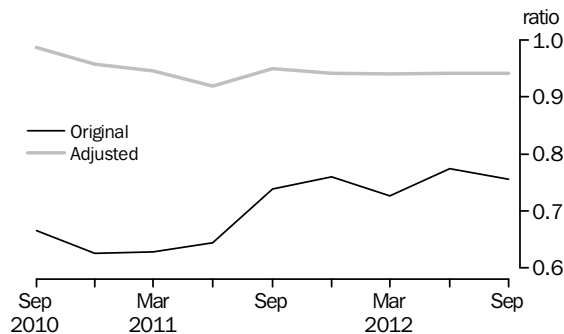


During the September quarter 2012, private non-financial investment funds repaid \$0.7b in loans and had maturities of \$0.4b in bonds. This was offset by net issuance of shares and other equity of \$1.0b and net issuance of one name paper of \$0.2b. Total liabilities of national public non-financial corporations increased by \$3.4b to \$19.8b. The largest contributor was an increase in unlisted shares and other equity of \$2.8b. Total liabilities of state and local public non-financial corporations were \$209.2b, with net transactions of \$3.1b.

PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From the end of September 2010 to the end of September 2012, the value of equity on issue decreased by \$64.4b and the value of debt outstanding increased by \$83.7b. During the September quarter 2012, private non-financial corporation equity on issue increased by \$51.7b and debt increased by \$14.6b. The original debt to equity ratio decreased from 0.77% to 0.76% and the adjusted ratio remained steady at 0.94. The adjusted ratio reflects the removal of price change from the original series.

PRIVATE NON-FINANCIAL DEBT TO EQUITY RATIO, June 1995 Base



SECTORAL ANALYSIS *continued*

FINANCIAL CORPORATIONS

ASSETS AND LIABILITIES OF FINANCIAL CORPORATIONS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	<i>Jun Qtr 2012</i>	<i>Sep Qtr 2012</i>	<i>Sep Qtr 2012</i>	<i>Sep Qtr 2012</i>
	\$b	\$b	\$b	\$b
Assets of Financial corporations				
Central bank	79.7	0.2	0.8	80.7
Banks	2 529.6	14.4	34.0	2 578.0
Other depository corporations	308.6	-6.7	7.5	309.4
Pension funds	1 303.1	27.1	29.0	1 359.2
Life insurance corporations	235.3	-2.5	10.1	242.9
Non-life insurance corporations	157.7	7.4	-0.3	164.8
Money market financial investment funds	25.6	0.1	—	25.7
Non-money market financial investment funds	222.2	1.1	8.3	231.6
Central borrowing authorities	312.9	7.7	3.2	323.8
Securitisers	304.1	25.0	0.1	329.2
Other financial corporations	80.3	-3.4	8.5	85.3
Liabilities of Financial corporations				
Central bank	79.2	1.2	0.1	80.5
Banks	2 586.0	18.4	44.1	2 648.4
Other depository corporations	314.5	-7.0	9.9	317.4
Pension funds	1 386.7	27.5	28.0	1 442.2
Life insurance corporations	239.4	0.2	7.9	247.5
Non-life insurance corporations	169.2	2.5	3.1	174.7
Money market financial investment funds	25.6	—	0.1	25.7
Non-money market financial investment funds	366.8	-1.6	11.9	377.1
Central borrowing authorities	322.0	3.6	6.3	331.9
Securitisers	299.1	23.4	1.9	324.4
Other financial corporations	73.9	0.5	2.3	76.7

— nil or rounded to zero (including null cells)

Summary

During the September quarter 2012, financial corporations had \$68.7b of liability transactions on a consolidated basis. The positive liability transactions were pension funds \$27.5b, securitisers \$23.4b, banks \$18.4b, central borrowing authorities \$3.6b, non-life insurance corporations \$2.5b, central bank \$1.2b, other financial corporations \$0.5b and life insurance corporations \$0.2b. These were offset by negative liability transactions in other depository corporations -\$7.0b and non-money market investment funds -\$1.6b.

Banks

Transactions of financial assets of banks were net \$14.4b during the quarter. Major transactions in bank assets were increases in bond holdings \$40.6b of which major contributors were securitisers \$28.4b, central borrowing authorities \$8.9b and national general government \$3.8b. This was partially offset by derivative settlements of -\$18.2b, of which -\$12.1b were with rest of world, -\$4.1b with other depository corporations and -\$1.0b with other private non-financial corporations. There were also decreases in loans and placements of \$11.9b, of which \$14.3b were households offset by an increase of loans to central borrowing authorities worth \$5.3b. During the quarter, net liability transactions of banks were \$18.4b, of which deposits contributed \$45.3b and bonds issued offshore \$16.3b. This was mainly offset by maturities of one name paper issued

SECTORAL ANALYSIS *continued*

<i>Banks continued</i>	offshore of \$18.4b, derivative settlements –\$16.8b and maturities of bonds issued in Australia of \$6.3b.
<i>Other depository corporations</i>	<p>Other depository corporations net transactions of financial assets were –\$6.7b in September quarter 2012. The main contributors to this decrease were derivative settlements by banks \$3.8b and bond maturities of securitisers \$2.7b. These decreases were offset by an increase in loans and placements by other private non-financial corporations up \$1.1b and rest of world up \$1.2b.</p> <p>The net liability transactions of other depository corporations were –\$7.0b during September quarter 2012. The main contributors to this decrease were derivatives –\$8.7b and loans and placements of –\$1.7b. This was partially offset by increases in deposits liabilities of \$2.2b.</p>
<i>Pension funds</i>	<p>Net transactions of total financial assets of pension funds were \$27.1b in September quarter 2012. The main contributor to this increase were equities issued, with net transactions of \$11.2b, of which \$11.4b was issued by rest of world. Another major contributor to this increase was deposits, with net transactions of \$11.2b, of which \$10.9b was accepted by banks. Net equity in reserves of pension funds was \$1,437.4b at the end of September quarter 2012, an increase of \$55.2b from the previous quarter. This follows net transactions of \$26.9b and valuation increases of \$28.3b. Asset holdings increased by \$56.1b to \$1,359.2b, following net transactions of \$27.1b and valuation increases of \$29.0b.</p> <p>Households' claims against the reserves of pension funds increased by \$55.1b to \$1,435.9b, following transactions of \$26.8b and valuation increases of \$28.3b.</p>
<i>Life insurance corporations</i>	<p>At the end of September quarter 2012, financial assets outstanding of life insurance corporations were \$242.9b, an increase of \$7.6b from the previous quarter. Net asset transactions were –\$2.5b, and valuation increases \$10.1b. During the quarter, pension funds' claims against the reserves of life offices increased by \$5.0b to \$168.7b, following net transactions of –\$0.2b and valuation increases of \$5.2b.</p> <p>Households' claims against the reserves of life offices increased by \$2.0b to \$55.7b, following net transactions of \$0.3b and valuation increases of \$1.7b.</p>
<i>Non-life insurance corporations</i>	Net transactions of financial assets of non-life insurance corporations were \$7.4b for September quarter 2012. During the quarter net liability transactions of non-life insurance corporations were \$2.5b, driven by prepayments of premiums and reserves of \$1.8b.
<i>Money market financial investment funds</i>	Total assets of money market investment funds were \$25.7b at the end of September quarter 2012, of which \$14.3b was in holdings of one name paper (\$12.1b was issued by banks), and \$7.4b of deposits. During the quarter total unlisted equities issued by money market investment funds increased by \$0.1b to \$25.6b. Net transactions of total financial assets of money market investment funds were \$0.1b for the quarter, bolstered by an increase in net transactions in one name paper of \$0.1b, of which \$0.3b was issued by other private non-financial corporations.

SECTORAL ANALYSIS *continued*

*Non money market
financial investment funds*

Total assets outstanding of non-money market investment funds increased by \$9.4b to \$231.6b with net transactions of \$1.1b, of which \$3.1b was in equities. At the end of September quarter 2012, total liabilities of non-money market investment funds had increased by \$10.3b to \$377.1b, with net transactions of -\$1.6b and \$11.9b of revaluation changes.

*Central borrowing
authorities*

Total liabilities of central borrowing authorities was \$331.9b at the end of September quarter 2012, an increase of \$9.9b from the previous quarter. During the quarter they had net issuance of \$6.9b worth of bonds. Net asset transactions during the quarter were \$7.7b, predominately driven by loans and placements \$10.2b (most of which was borrowed by state and local general government), which was offset by settlements of derivatives worth \$2.0b.

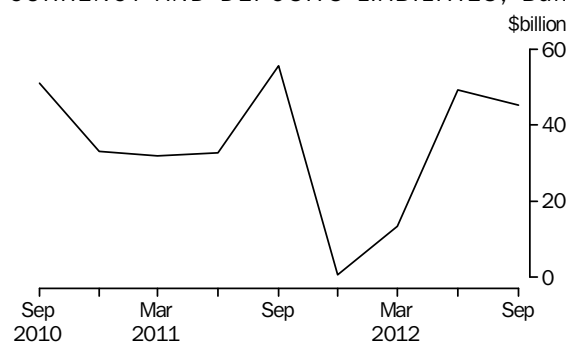
Securitisers

At the end of September quarter 2012, securitisers had net liability transactions of \$23.4b and liabilities outstanding of \$324.4b. This was mostly composed of bonds worth \$305.3b, with \$22.8b worth of transactions. Net assets of securitisers were \$329.2b at the end of the quarter, with net transactions of \$25.0b. Loans and placements increased by \$25.0b to \$323.4b at the end of September quarter all of which were transactions.

*Net flow of deposits to
banks*

Net transactions in transferable deposit liabilities of banks during the September quarter 2012 were \$8.1b. The major deposit holdings came from households \$6.0b, central borrowing authorities \$2.1b, state and local general government \$1.7b and both pension funds and rest or world \$1.6b. These were offset by other private non-financial corporations -\$7.1b and other depository corporations -\$0.3b. Transactions in other deposit liabilities of banks during the quarter were \$36.8b, of which \$14.7b was by households, \$9.3b by pension funds and \$5.9 by other private non-financial corporations.

CURRENCY AND DEPOSITS LIABILITIES, Banks



*Financial asset portfolio
of life insurance
corporations and pension
funds at end of quarter*

At the end of September quarter 2012, pension funds held \$778.9b in shares and other equity (57.3% of their financial assets), of which \$560.7b are resident and \$218.2b non-resident. They held \$168.7b of the net equity in life office reserves (12.4% of their financial assets) and \$120.3b in bonds (8.9% of their financial assets), of which \$71.7b were issued by domestic institutions and \$48.6 were bonds issued by non-residents.

SECTORAL ANALYSIS *continued*

Financial asset portfolio of life insurance corporations and pension funds at end of quarter continued

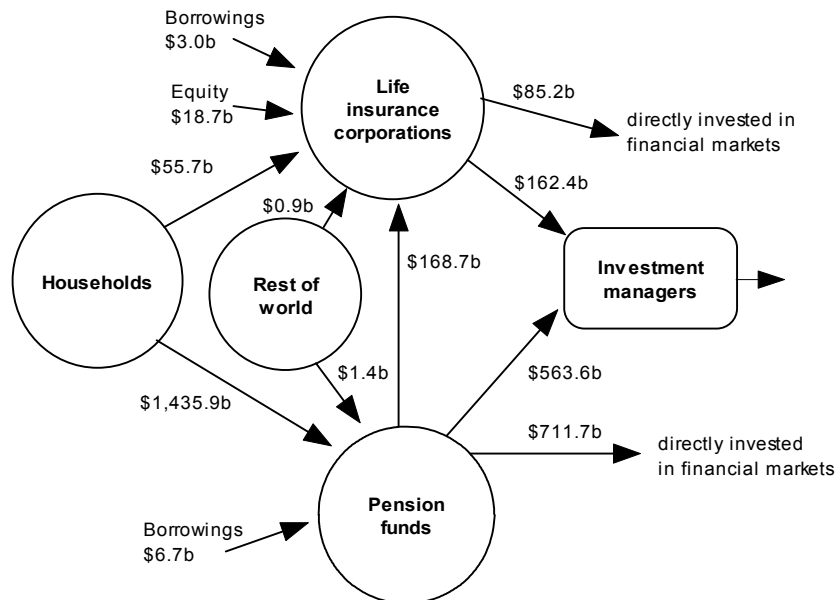
At the end of the September quarter 2012, life insurance corporations held \$180.6b in shares and other equity (74.4% of their financial assets), of which \$151.7b are held in non-money market investment funds. They held \$31.6b in bonds (13.0% of their financial assets), of which \$25.0b were issued by domestic institutions and \$6.6b were bonds issued by non-residents.

ASSETS OF PENSION FUNDS AND LIFE INSURANCE CORPS.

	<i>Pension funds</i>	<i>Life insurance corporations</i>
	\$b	\$b
Shares and other equity	779	181
Net equity in reserves	169	2
Debt securities	167	42
Currency and deposits	217	12
Loans and placements	10	3
Other financial	19	3

Financial claims between households, pension funds, life insurance corporations, rest of world and investment managers at end of quarter

At the end of September quarter 2012, households had claims against the reserves of pension funds of \$1,435.9b and life insurance corporations of \$55.7b. The rest of world had net equity in reserves of pension funds of \$1.4b and life insurance corporations of \$0.9b. Pension funds had claims against the reserves of life insurance corporations of \$168.7b. Life insurance corporations invested \$162.4b through investment managers, and pension funds invested \$563.6b through investment managers, and pension funds invested \$711.7b directly in financial markets.



SECTORAL ANALYSIS *continued*

Financial asset portfolio of non-life insurance corporations at end of quarter

The graph below shows that at the end of the September quarter 2012, non-life insurance corporations held \$53.8b in bonds (32.6% of their financial assets), of which \$49.3b was issued by residents and \$4.5b was issued by non-residents. They also held \$49.2b in equities (29.9% of their total financial assets), \$33.1b of which was issued by residents and \$16.1b issued by non-residents. They also held \$16.6b in deposits (10.1% of total financial assets), and \$13.4b in one name paper (8.1%).

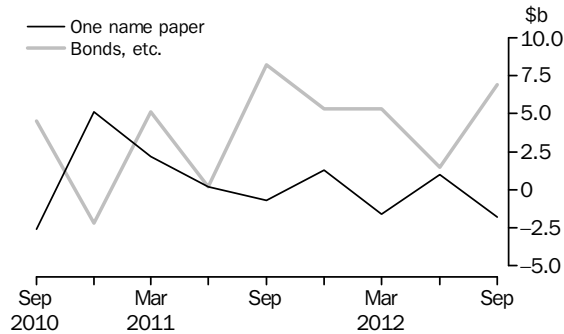
ASSETS OF NON-LIFE INSURANCE CORPORATIONS

	September Quarter 2012
	\$b
Currency and deposits accepted by:	16.6
Short-term debt securities	15.2
Bonds, etc. issued by:	53.8
Loans and placements borrowed by:	7.1
Shares and other equity issued by:	49.2
Other accounts receivable	21.3

Central borrowing authorities net issue of debt securities

During the quarter, central borrowing authorities had net issuances of \$6.9b in bonds and net redemption of \$1.8b in one name paper.

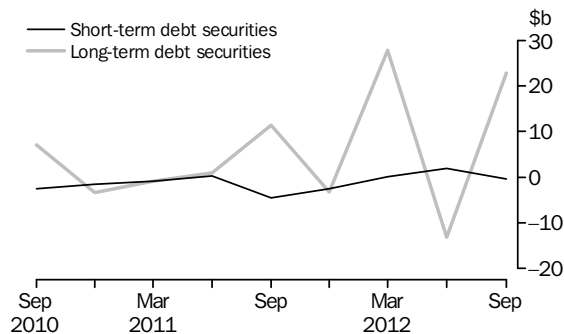
NET ISSUE OF DEBT SECURITIES, Central borrowing authorities



Securitisers' net issue of debt securities

During the September quarter 2012, securitisers had net issuance of \$22.8b worth of bonds and net redemption of \$0.4b worth of one name paper.

NET ISSUE OF DEBT SECURITIES, Securitisers



SECTORAL ANALYSIS *continued*

GENERAL GOVERNMENT *Summary*

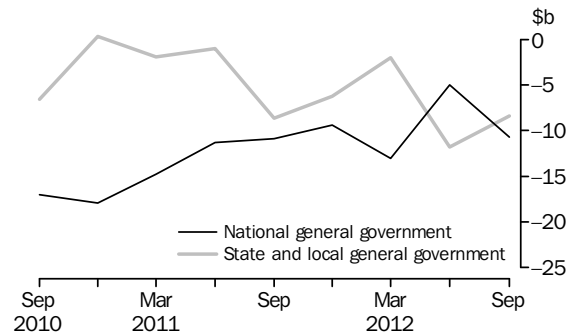
During the September quarter 2012, consolidated general government transactions resulted in a net change in financial position of $-\$19.1\text{b}$.

The net change in financial position of national general government was $-\$10.7\text{b}$. The liability transactions of national general government during the quarter was $\$12.8\text{b}$. The main contributor being issuances of bonds in Australia of $\$13.5\text{b}$, issuances of one name paper in Australia of $\$3.5\text{b}$ and increases in unfunded superannuation claims of $\$1.7\text{b}$. These increases were offset by decreases in accounts payable of $\$4.4\text{b}$ and derivative settlements $\$1.4\text{b}$. During the quarter, transactions in financial assets were $\$2.1\text{b}$. The main contributor being an increase in other accounts receivable of $\$5.9\text{b}$. This was offset by redemptions in loans and placements of $\$2.4\text{b}$ and derivative settlements $\$2.0\text{b}$. At the end of the September quarter 2012, the national general government had total financial assets outstanding of $\$255.3\text{b}$ and total financial liabilities outstanding worth $\$590.6\text{b}$.

The net change in financial position of state and local general government was $-\$8.4\text{b}$. Transactions in state and local general government financial assets were $-\$0.8\text{b}$ during the quarter. The main contributor to this decrease was a decrease in loans and placements of $\$6.0\text{b}$. This decrease was offset by an increase in holdings of deposits of $\$4.6\text{b}$. Net transactions in total liabilities was $\$7.6\text{b}$. The main contributor being an increase in loans and placements of $\$6.6\text{b}$ and unfunded superannuation worth $\$1.2\text{b}$. At the end of the quarter, state and local general government had total financial assets outstanding of $\$189.3\text{b}$ and total financial liabilities outstanding of $\$247.9\text{b}$.

Change in financial position

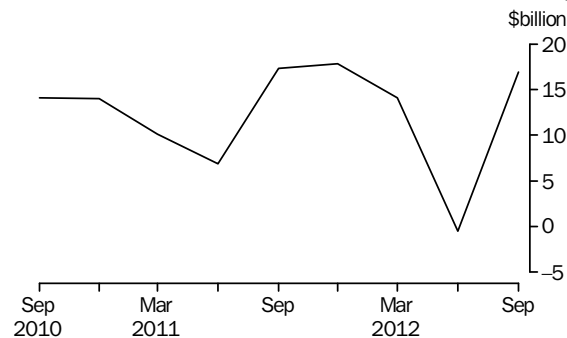
CHANGE IN FINANCIAL POSITION, General government



National government net issue of debt securities

The graph below illustrates the national general government's debt security issuance. The net issuance of treasury bonds was $\$13.4\text{b}$ during the quarter.

NET ISSUE OF DEBT SECURITIES, National general government



SECTORAL ANALYSIS *continued*

HOUSEHOLDS

Summary

Households' change in financial position was \$27.3b during September quarter 2012.

During the quarter, households had liability transactions of \$16.9b, of which \$11.6b was borrowed in long-term loans and \$7.5b was increases in accounts payable. These increases were offset by repayments in short term loans and placements worth \$2.6b. On the asset side, net contributions to life insurance and pension fund reserves were \$27.4b. Households' transactions in deposits were \$21.6b and unfunded superannuation were \$2.9b, while net transactions on prepayment of premiums and reserves were \$1.0b. These were offset by a decrease in other accounts receivable of \$8.9b.

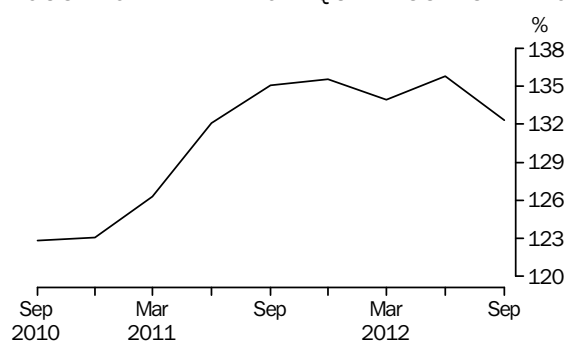
At the end of the quarter, households' stock of financial assets was \$3,261.4b. This was an increase of \$100.2b from the previous quarter following net transactions of \$44.2b and valuation increases of \$56.0b. Major asset holdings were net equity in reserves of \$1,501.0b, deposits of \$722.9b, equities of \$514.3b and unfunded superannuation claims of \$353.4b.

Household net borrowing and debt to liquid asset ratio

Of the net \$9.0b loans borrowed by households during the September quarter 2012, \$25.8b were borrowed from securitisers. This increase was offset by repayments of loans to banks of \$14.3b.

The graph below illustrates that the debt to liquid assets ratio at the end of September 2012 was at 132.3%, a decrease of 3.5 percentage points on revised June 2012 data. The ratio was influenced by an increase of 0.81% in total outstanding household debt, and offset by increases in total liquid assets of 3.45%. The major contributors to the increase in liquid assets was equities and deposits which increased 4.09% and 3.11% respectively in the September quarter 2012.

HOUSEHOLD DEBT TO LIQUID ASSETS RATIO



Insurance and pension claims

During the September quarter 2012, households' net equity in reserves of pension funds increased by \$55.1b, with \$26.8b in transactions and a \$28.3b valuation increase, bringing household net equity in pension funds to \$1,435.9b. Net equity in reserves of life insurance corporations increased by \$2.0b, with \$0.3b in transactions and a \$1.7b valuation increase, bringing the household net equity in life insurance to \$55.7b for the September quarter. Net equity in household's unfunded superannuation claims were \$353.4b, with net transactions of \$2.9b. Prepayments of premiums and claims against reserves in non-life insurance corporations were \$53.6b for the September quarter, with net transactions of \$1.0b during the quarter.

SECTORAL ANALYSIS *continued*

REST OF THE WORLD

Summary

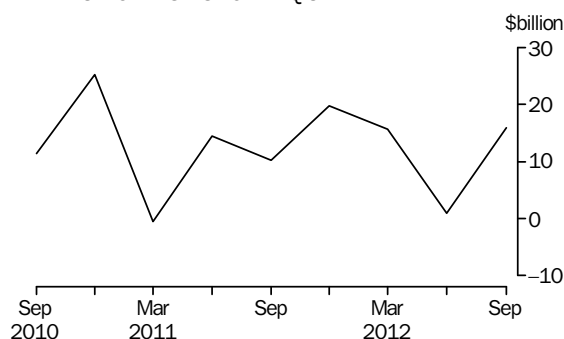
Non-residents made net transactions of \$18.6b in Australian financial assets during the September quarter 2012 with a valuation increase of \$21.8b, resulting in \$2,161.2b worth of Australian financial assets held by non-residents, up \$40.4b from the revised June quarter 2012. The main contributors were an increase of \$21.1b in bonds of which \$14.1b was issued by banks, a \$15.9b increase in equities of which \$10.7b were issued by other private non-financial corporations, an increase of \$5.4b in loans and placements of which \$7.1b was borrowed by Other private non-financial corporations, and a \$5.3b increase in deposits of which \$4.3b was accepted by banks. These were offset by maturities of one name paper worth \$16.3b of which \$19.7b was from banks, and \$12.1b in net settlement in derivatives of which \$11.1b was from banks.

Australian residents had net transactions of \$2.2b in foreign financial liabilities during the September quarter 2012. The main contributors were issuance of unlisted shares and other equity of \$7.1b, other accounts payable \$5.2b, net issuance of bonds of \$2.5b, and net issuance of loans and placements \$2.4b. These were offset by decreases due to derivative settlements \$13.2 and deposits of \$2.6b. The total value of foreign assets held by Australian residents rose to \$1,291.5b at the end of the quarter, \$31.7b higher than in June 2012. This movement was driven by \$2.2b in transactions and \$29.5b worth of valuation increases.

Net purchases of equities

During the September quarter 2012, non-residents acquired a net \$15.9b in equities, up \$15.0b from \$0.9b acquired during the June quarter 2012.

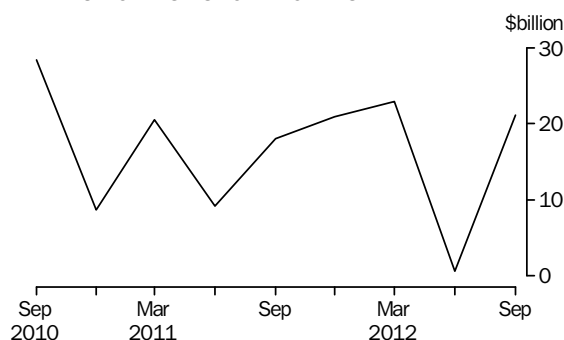
NET PURCHASES OF EQUITY



Net purchases of bonds

Non-residents increased Australian bond holdings by \$21.1b during the September quarter 2012, an increase of \$20.5b from June quarter 2012 in which \$0.6b of bonds were acquired.

NET PURCHASES OF BONDS



LIST OF TABLES

page

FINANCIAL ASSETS AND LIABILITIES

1	Credit market outstanding, at end of period	19
2	Demand for credit, net transactions during period	23
3	Financial assets and liabilities of private non-financial investment funds	27
4	Financial assets and liabilities of other private non-financial corporations	28
5	Financial assets and liabilities of national public non-financial corporations	30
6	Financial assets and liabilities of state and local public non-financial corporations	31
7	Financial assets and liabilities of the central bank	32
8	Financial assets and liabilities of banks	33
9	Financial assets and liabilities of other depository corporations	35
10	Financial assets and liabilities of pension funds	37
11	Financial assets and liabilities of life insurance corporations	39
12	Financial assets and liabilities of non-life insurance corporations	41
13	Financial assets and liabilities of money market financial investment funds	43
14	Financial assets and liabilities of non-money market financial investment funds	44
15	Financial assets and liabilities of central borrowing authorities	46
16	Financial assets and liabilities of securitisers	47
17	Financial assets and liabilities of other financial corporations	48
18	Financial assets and liabilities of national general government	49
19	Financial assets and liabilities of state and local general government	51
20	Financial assets and liabilities of households	52
21	Financial assets and liabilities of rest of world	54

FLOW OF FUNDS

22	Flow of funds matrix	56
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FINANCIAL MARKETS

23	The currency market	61
24	The transferable deposits market	62
25	The other deposits market	64
26	The bills of exchange market	66
27	The one name paper market	67
28	The bonds market	71
29	The derivatives and employee stock options market	75
30	The short term loans and placements market	77
31	The long term loans and placements market	79
32	The listed shares and other equity market	83
33	The unlisted shares and other equity market	86

CREDIT MARKET OUTSTANDINGS, At end of period

	2008-09	2009-10	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Debt and equity outstandings of the domestic non-financial sectors	3 764.2	3 995.9	4 206.7	4 255.8	4 241.6	4 195.2	4 220.7	4 336.6	4 340.2	4 447.4
<i>Liabilities (including equity) of:</i>										
Private non-financial investment funds	132.6	136.5	149.3	156.5	158.7	149.7	149.8	156.1	161.3	166.9
<i>One name paper held by:</i>	0.9	0.6	1.0	0.6	0.4	0.5	0.3	0.3	—	0.2
Banks	0.1	0.3	0.5	0.2	0.1	0.1	0.1	0.1	—	—
Other depository corporations	0.1	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	0.8	0.3	0.5	0.4	0.2	0.3	0.3	0.2	—	0.2
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	9.7	9.3	11.8	9.7	9.2	9.8	11.0	12.6	12.2	11.8
Private non-financial investment funds	—	—	—	—	—	—	—	0.1	0.1	0.1
Banks	0.8	0.6	0.7	0.6	0.7	0.7	0.8	0.7	0.7	0.6
Other depository corporations	0.4	0.1	—	—	0.1	0.1	0.1	—	0.1	0.1
Pension funds	1.3	1.7	1.0	1.1	1.0	0.9	0.9	1.2	1.1	1.2
Life insurance corporations	1.2	1.2	1.0	1.3	1.2	1.2	1.4	1.8	1.8	1.8
Non-life insurance corporations	1.1	1.1	1.1	1.1	1.1	1.0	1.1	1.3	1.4	1.1
Non-money market financial investment funds	1.7	1.8	2.0	2.0	2.1	2.2	2.3	2.7	2.3	2.4
Securitisers	0.1	—	—	—	—	—	—	—	—	—
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	2.6	2.3	5.6	3.1	2.6	3.2	4.0	4.5	4.3	4.3
<i>Loans and placements borrowed from:</i>	30.0	27.4	24.8	28.5	28.8	26.9	25.1	23.0	22.7	21.9
Other private non-financial corporations	4.6	4.0	3.6	6.1	5.8	6.0	5.0	4.5	4.7	4.6
Banks	24.3	22.5	20.5	20.9	21.4	19.3	18.9	17.3	16.7	16.1
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Other financial corporations	1.0	0.8	0.6	1.4	1.5	1.5	1.2	1.2	1.3	1.2
<i>Shares and other equity held by:</i>	92.0	99.2	111.8	117.8	120.3	112.6	113.3	120.1	126.5	132.9
Other private non-financial corporations	0.7	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.9
Banks	1.0	0.8	0.9	0.7	0.7	0.8	0.7	0.7	0.8	0.9
Other depository corporations	—	—	0.1	0.1	0.1	0.1	0.1	—	—	—
Pension funds	40.0	36.0	41.7	43.3	45.3	46.6	46.0	48.1	54.4	55.1
Life insurance corporations	7.3	6.8	5.0	5.5	5.4	5.0	5.1	5.1	5.2	5.4
Non-life insurance corporations	7.1	7.7	9.4	9.4	9.5	9.4	9.7	10.0	10.1	11.3
Non-money market financial investment funds	9.7	8.3	9.1	10.1	10.0	6.0	5.9	6.0	5.8	7.7
Central borrowing authorities	4.0	4.8	5.6	6.8	7.6	6.3	6.4	7.6	6.7	6.4
National general government	0.4	0.7	1.1	1.3	1.3	1.5	1.1	1.3	1.3	1.5
Households	8.4	8.5	8.8	8.8	7.6	5.4	5.4	6.0	5.5	6.8
Rest of world	13.4	24.9	29.5	31.1	32.1	30.7	32.1	34.3	35.8	36.9
Other private non-financial corporations	2 058.0	2 088.6	2 220.2	2 217.1	2 156.3	2 063.5	2 045.1	2 124.9	2 074.6	2 136.4
<i>Bills of exchange held by:</i>	114.9	105.8	100.4	98.3	89.2	88.2	86.7	85.9	84.3	82.0
Banks	114.9	105.8	100.4	98.3	89.2	88.2	86.7	85.9	84.3	82.0
<i>One name paper held by:</i>	4.8	5.1	2.3	2.0	3.5	11.6	8.4	9.3	7.0	10.6
Banks	—	0.2	0.1	—	0.1	0.5	0.5	0.5	0.3	0.4
Other depository corporations	—	0.1	—	—	—	0.3	0.3	0.3	0.1	0.3
Pension funds	0.2	0.1	—	—	0.1	0.8	0.4	0.5	0.4	0.8
Life insurance corporations	0.2	0.1	0.1	0.1	0.3	0.8	0.9	0.6	—	0.9
Non-life insurance corporations	—	—	0.1	0.1	—	0.3	0.1	0.1	—	0.2
Money market financial investment funds	—	—	—	—	0.2	0.9	0.5	0.4	0.2	0.4
Non-money market financial investment funds	0.4	0.1	0.1	0.1	0.5	1.0	0.8	0.9	0.6	0.8
Central borrowing authorities	—	0.1	0.1	0.1	0.2	0.7	0.5	0.3	0.1	—
Rest of world	3.9	4.5	1.8	1.6	1.9	6.3	4.4	5.6	5.3	7.0

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2008-09	2009-10	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
Other private non-financial corporations cont.	2 058.0	2 088.6	2 220.2	2 217.1	2 156.3	2 063.5	2 045.1	2 124.9	2 074.6	2 136.4
Bonds, etc. held by:	135.5	142.7	137.5	143.8	146.0	153.8	158.7	167.6	169.9	177.2
Private non-financial investment funds	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central bank	0.2	—	0.1	—	—	—	0.1	0.1	—	—
Banks	2.5	3.0	3.0	3.5	3.3	3.2	3.2	2.5	2.6	2.4
Other depository corporations	1.4	1.2	np	np	np	np	np	np	0.2	0.2
Pension funds	4.6	4.9	4.1	4.2	4.3	4.2	4.0	4.4	4.7	5.1
Life insurance corporations	1.2	2.1	1.7	1.8	1.7	1.0	2.0	3.2	3.8	3.8
Non-life insurance corporations	1.5	1.0	1.0	1.0	1.0	1.0	0.9	0.8	0.8	0.9
Money market financial investment funds	0.6	0.5	np	np	np	np	np	np	—	—
Non-money market financial investment funds	8.6	8.7	9.7	9.8	10.0	10.4	9.5	10.3	10.9	10.9
Central borrowing authorities	0.3	0.2	0.1	0.1	0.1	—	—	—	—	—
Securitisers	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other financial corporations	—	0.1	0.1	—	—	—	—	0.1	—	—
National general government	—	0.5	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.3
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	114.0	120.2	116.1	121.4	123.9	132.4	137.6	145.2	145.9	153.0
Loans and placements borrowed from:	581.1	545.4	548.3	553.4	551.7	573.5	581.0	586.1	600.0	607.9
Private non-financial investment funds	9.0	8.5	8.7	8.4	8.0	7.9	7.8	7.9	7.2	6.7
Banks	356.3	341.3	346.1	354.2	352.4	361.7	370.8	374.3	385.7	386.8
Other depository corporations	59.2	48.6	47.0	46.0	43.7	44.4	43.5	43.6	43.4	44.7
Pension funds	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Life insurance corporations	2.1	1.8	2.0	1.5	1.6	1.4	1.3	1.4	1.4	1.3
Non-life insurance corporations	0.9	1.3	1.5	1.1	1.9	2.0	2.1	2.2	2.2	3.1
Non-money market financial investment funds	17.8	17.0	16.3	12.7	12.5	12.3	12.1	11.7	11.7	11.8
Central borrowing authorities	—	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Securitisers	15.8	11.6	12.7	11.9	12.6	12.3	13.3	13.1	13.7	12.9
Other financial corporations	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2
National general government	0.9	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
State and local general government	0.7	0.7	0.7	1.6	0.7	0.7	1.1	1.4	1.6	0.8
Rest of world(a)	117.8	113.4	112.0	114.8	117.1	129.4	127.6	129.3	131.7	138.3
Shares and other equity held by:	1 221.7	1 289.6	1 431.6	1 419.5	1 365.9	1 236.4	1 210.3	1 275.9	1 213.3	1 258.7
Private non-financial investment funds	0.3	0.3	0.4	0.6	0.7	0.6	0.5	0.7	0.5	0.5
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Banks	23.1	14.0	15.7	11.5	10.8	10.5	10.2	8.9	8.8	11.2
Other depository corporations	1.1	0.8	1.1	0.9	0.9	0.8	0.6	0.1	0.3	0.2
Pension funds	198.7	224.0	272.6	278.9	262.3	227.0	224.1	248.4	232.8	242.4
Life insurance corporations	12.6	12.1	13.3	13.6	12.8	9.2	8.8	8.8	7.5	8.2
Non-life insurance corporations	15.6	14.0	17.2	17.9	14.5	11.1	10.2	11.9	11.1	11.6
Non-money market financial investment funds	92.1	87.9	105.6	104.6	94.5	75.6	67.7	70.1	64.8	68.6
Other financial corporations	20.8	25.1	29.5	29.0	26.1	17.0	11.6	13.5	11.0	11.8
National general government	9.8	8.2	7.2	6.7	5.5	4.3	4.8	5.4	5.2	5.3
State and local general government	0.3	0.3	2.6	3.0	3.1	2.9	3.1	3.4	3.2	3.1
Households	400.5	407.8	402.9	386.3	378.7	355.8	343.3	351.3	342.8	350.2
Rest of world	446.4	494.7	563.2	565.8	555.4	521.1	524.8	552.9	524.8	545.0
National public non-financial corporations	1.6	1.3	1.2	1.2	1.2	1.2	1.3	1.7	1.5	1.5
Bills of exchange held by:	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2008-09	2009-10	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
National public non-financial corporations	1.6	1.3	1.2	1.2	1.2	1.2	1.3	1.7	1.5	1.5
One name paper held by:	—	—	0.1	0.1	0.1	0.1	—	0.1	0.1	0.1
Pension funds	—	—	—	—	—	0.1	—	—	—	—
Non-money market financial investment funds	—	—	0.1	—	—	—	—	—	—	—
Bonds, etc. held by:	1.3	1.0	1.0	1.0	1.0	1.0	1.1	1.2	1.2	1.2
Banks	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Pension funds	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Life insurance corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Non-life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-money market financial investment funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Loans and placements borrowed from:	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.6	0.4	0.4
Banks	—	0.1	0.1	—	—	—	—	0.1	—	—
Life insurance corporations	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1
State and local public non-financial corporations	84.3	98.2	99.7	100.2	99.1	102.8	104.9	105.7	108.3	111.8
Bills of exchange held by:	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
Loans and placements borrowed from:	84.2	98.0	99.5	100.0	99.1	102.7	104.8	105.6	108.2	111.6
Other private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Banks	1.4	2.4	2.4	2.9	2.2	2.1	2.2	2.5	2.4	2.6
Pension funds	0.5	0.4	0.3	0.3	0.3	0.3	0.4	0.4	0.3	—
Central borrowing authorities	82.2	95.2	96.7	96.7	96.4	100.1	102.1	102.5	105.1	108.8
National general government	105.5	160.0	184.6	197.4	207.4	233.2	252.6	265.2	273.4	290.8
Bills of exchange held by:	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Banks	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7
One name paper held by:	16.7	11.0	17.9	14.7	16.1	14.2	12.5	15.6	12.5	16.0
Central bank	—	2.0	2.4	0.1	—	0.3	1.0	2.5	0.6	1.8
Banks	11.0	1.9	5.2	3.6	3.0	4.0	2.8	4.6	3.3	6.0
Other depository corporations	0.1	0.5	0.1	np	np	np	np	np	—	—
Pension funds	0.8	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.2
Life insurance corporations	2.6	0.6	0.2	np	np	np	np	np	0.5	0.5
Non-life insurance corporations	—	—	—	0.4	0.8	1.6	1.3	1.2	1.4	1.5
Non-money market financial investment funds	0.8	0.3	0.4	0.6	0.5	0.5	0.4	0.6	0.5	0.5
Rest of world	1.4	5.5	9.5	9.2	11.2	7.2	6.6	5.6	6.1	5.6
Bonds, etc. held by:	86.8	147.0	164.9	180.8	189.1	216.9	237.9	247.4	258.7	272.7
Central bank	2.8	2.8	5.9	4.5	4.5	4.3	10.2	8.7	9.6	14.5
Banks	16.3	16.9	13.1	15.4	20.4	21.1	15.6	10.5	11.2	15.5
Other depository corporations	0.7	3.8	2.4	5.4	3.3	3.5	2.7	4.9	5.5	4.8
Pension funds	3.0	7.9	9.0	10.2	9.6	10.4	9.8	8.2	7.7	7.9
Life insurance corporations	1.5	3.6	4.6	5.0	5.5	4.9	5.4	3.9	4.6	5.4
Non-life insurance corporations	6.5	6.5	7.5	8.4	8.7	9.3	9.0	11.2	12.5	14.8
Non-money market financial investment funds	4.0	4.2	4.1	4.8	4.7	2.9	3.8	3.4	4.2	4.7
Central borrowing authorities	0.7	1.0	0.9	1.8	0.8	1.0	0.5	1.1	1.9	2.4
Rest of world	51.3	100.2	117.4	125.2	131.6	159.5	180.9	195.3	201.5	202.7
Loans and placements borrowed from:	1.3	1.4	1.2	1.3	1.5	1.5	1.5	1.5	1.5	1.3
Banks	0.4	0.6	0.5	0.6	0.9	0.8	0.8	0.9	0.8	0.7
Non-life insurance corporations	1.0	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2008-09	2009-10	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Liabilities (including equity) of: cont.

State and local general government	55.9	77.6	80.2	87.3	87.8	97.7	102.4	104.4	118.5	125.1
<i>Bills of exchange held by:</i>	<i>0.7</i>	<i>0.7</i>	<i>0.7</i>	<i>0.6</i>	<i>0.7</i>	<i>0.6</i>	<i>0.7</i>	<i>0.6</i>	<i>0.6</i>	<i>0.6</i>
Banks	0.7	0.7	0.7	0.6	0.7	0.6	0.7	0.6	0.6	0.6
<i>One name paper held by:</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.3</i>	<i>0.2</i>	<i>0.4</i>
Other depository corporations	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2	0.2	0.4
Non-money market financial investment funds	—	—	—	—	—	0.1	0.1	0.1	—	—
<i>Bonds, etc. held by:</i>	<i>0.6</i>	<i>0.8</i>	<i>0.9</i>	<i>0.8</i>	<i>0.9</i>	<i>1.2</i>	<i>1.2</i>	<i>1.4</i>	<i>1.7</i>	<i>1.7</i>
Pension funds	0.3	0.4	0.4	0.4	0.4	0.6	0.6	0.7	0.9	0.9
Life insurance corporations	0.3	0.4	0.4	0.4	0.4	0.6	0.6	0.7	0.9	0.9
<i>Loans and placements borrowed from:</i>	<i>54.3</i>	<i>75.8</i>	<i>78.4</i>	<i>85.5</i>	<i>86.0</i>	<i>95.6</i>	<i>100.1</i>	<i>102.1</i>	<i>116.0</i>	<i>122.4</i>
Banks	9.2	12.4	12.2	12.6	4.7	5.0	4.6	4.9	4.8	4.7
Pension funds	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	44.4	62.7	65.7	72.5	80.8	90.1	95.0	96.6	110.6	117.1
Other financial corporations	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3
Households	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Households	1 326.4	1 433.7	1 471.4	1 496.2	1 531.2	1 547.1	1 564.7	1 578.8	1 602.4	1 614.9
<i>Bills of exchange held by:</i>	<i>30.0</i>	<i>29.1</i>	<i>27.3</i>	<i>26.5</i>	<i>33.5</i>	<i>33.3</i>	<i>33.1</i>	<i>33.6</i>	<i>34.4</i>	<i>34.8</i>
Banks	30.0	29.1	27.3	26.5	33.5	33.3	33.1	33.6	34.4	34.8
<i>Loans and placements borrowed from:</i>	<i>1 296.4</i>	<i>1 404.6</i>	<i>1 444.1</i>	<i>1 469.6</i>	<i>1 497.7</i>	<i>1 513.8</i>	<i>1 531.6</i>	<i>1 545.1</i>	<i>1 568.0</i>	<i>1 580.1</i>
State and local public non-financial corporations	1.5	1.9	1.4	0.9	0.3	0.5	0.4	0.4	0.2	0.2
Banks	877.0	1 006.5	1 044.5	1 069.9	1 092.3	1 100.8	1 127.0	1 118.5	1 144.5	1 130.3
Other depository corporations	104.3	108.5	112.8	117.3	118.7	116.2	111.9	110.4	107.5	108.0
Pension funds	—	—	0.1	0.1	—	—	—	—	—	—
Life insurance corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Non-life insurance corporations	0.8	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.6	0.6
Non-money market financial investment funds	0.8	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.4
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	283.1	256.3	254.9	249.4	254.2	264.6	262.0	286.0	284.4	310.2
Other financial corporations	11.6	11.0	10.5	10.3	10.1	8.0	7.9	7.8	7.7	7.6
National general government	15.5	17.6	17.4	19.2	19.4	20.9	19.6	19.2	20.7	20.8
Rest of world	1.4	1.3	1.2	1.2	1.2	1.3	1.5	1.6	1.7	1.7

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period

	2010-11	2011-12	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Funds raised on conventional credit markets by domestic non-financial sectors	221.1	258.0	57.6	63.2	48.2	71.5	72.2	54.2	60.1	64.7
<i>Liabilities (including equity) of:</i>										
Private non-financial investment funds	11.6	-1.1	3.1	3.5	1.8	-0.6	2.1	0.1	-2.7	—
<i>One name paper held by:</i>	-0.3	-0.3	0.5	-0.4	-0.2	0.1	-0.1	—	-0.3	0.2
Banks	-0.1	-0.2	0.3	-0.3	—	—	-0.1	—	-0.1	—
Other depository corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	-0.3	0.2	-0.1	-0.2	0.1	-0.1	-0.1	-0.2	0.2
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	0.3	2.4	2.6	-2.2	-0.4	0.2	1.3	1.5	-0.6	-0.5
Private non-financial investment funds	—	—	—	—	—	—	—	—	—	—
Banks	0.1	-0.1	—	—	0.1	-0.1	0.1	-0.1	—	-0.1
Other depository corporations	—	—	—	—	—	—	—	-0.1	0.1	—
Pension funds	-0.6	0.1	-0.4	0.1	-0.1	-0.1	—	0.2	—	—
Life insurance corporations	—	0.5	-0.4	0.3	-0.1	—	0.1	0.4	—	—
Non-life insurance corporations	—	0.2	-0.2	—	—	-0.1	—	0.3	—	-0.3
Non-money market financial investment funds	0.3	0.2	-0.1	—	0.1	—	0.1	0.5	-0.4	—
Securitisers	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—
Rest of world	0.8	1.5	3.6	-2.4	-0.4	0.3	1.0	0.4	-0.2	0.1
<i>Loans and placements borrowed from:</i>	1.5	-6.8	-3.8	3.7	0.4	-1.9	-1.9	-2.1	-0.9	-0.8
Other private non-financial corporations	1.9	-1.1	-1.0	2.5	-0.3	0.2	-1.0	-0.5	0.2	-0.1
Banks	-1.1	-4.8	-2.4	0.4	0.5	-2.1	-0.5	-1.5	-0.7	-0.6
Other depository corporations	—	-0.1	—	—	—	—	-0.1	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Other financial corporations	0.6	-0.2	-0.4	0.8	0.1	—	-0.3	—	0.1	—
<i>Shares and other equity held by:</i>	10.0	3.6	3.8	2.3	2.0	1.0	2.8	0.7	-0.9	1.0
Other private non-financial corporations	—	—	—	—	—	0.1	—	—	-0.1	—
Banks	-0.1	0.1	0.1	-0.1	—	0.2	-0.1	—	—	—
Other depository corporations	0.1	-0.1	0.1	—	—	—	—	-0.1	—	—
Pension funds	3.4	2.9	1.2	1.0	-0.3	0.1	1.6	-0.1	1.3	-0.5
Life insurance corporations	-1.8	0.3	-0.3	0.1	—	0.1	0.2	0.1	-0.1	—
Non-life insurance corporations	0.7	0.5	0.3	-0.3	0.2	0.4	0.3	0.1	-0.3	0.7
Non-money market financial investment funds	0.5	-1.4	0.6	—	0.2	-1.0	0.1	-0.1	-0.4	0.6
Central borrowing authorities	0.2	—	—	0.1	0.1	—	—	—	—	—
National general government	0.7	—	0.1	0.2	0.1	0.3	-0.4	0.2	-0.1	0.1
Households	—	-1.9	-0.3	0.5	-0.2	-0.9	—	-0.1	-0.9	0.6
Rest of world	6.1	2.7	1.9	0.8	1.9	1.6	1.0	0.5	-0.4	-0.5
Other private non-financial corporations	63.5	100.9	19.4	17.8	5.6	25.8	27.8	23.2	24.1	28.6
<i>Bills of exchange held by:</i>	-16.6	-4.9	-4.4	-2.1	-9.1	-1.0	-1.6	-0.7	-1.6	-2.3
Banks	-16.6	-4.9	-4.4	-2.1	-9.1	-1.0	-1.6	-0.7	-1.6	-2.3
<i>One name paper held by:</i>	-0.8	3.4	-3.0	-0.2	1.5	7.7	-3.0	1.0	-2.3	3.8
Banks	—	0.3	—	—	0.1	0.4	—	0.1	-0.2	0.1
Other depository corporations	—	—	—	—	—	0.3	-0.1	0.1	-0.3	0.2
Pension funds	—	0.3	-0.1	—	0.1	0.7	-0.4	0.1	-0.1	0.4
Life insurance corporations	0.2	-0.2	—	—	0.2	0.6	0.1	-0.3	-0.6	0.9
Non-life insurance corporations	-0.1	—	—	—	-0.1	0.3	-0.2	—	-0.1	0.1
Money market financial investment funds	0.2	-0.1	—	—	0.2	0.6	-0.4	-0.1	-0.2	0.3
Non-money market financial investment funds	0.3	0.3	-0.1	—	0.4	0.5	-0.1	0.1	-0.2	0.1
Central borrowing authorities	0.1	-0.1	—	—	0.1	0.5	-0.2	-0.2	-0.2	-0.1
Rest of world	-1.6	3.2	-2.7	-0.2	0.4	4.0	-1.7	1.3	-0.4	1.8

— nil or rounded to zero (including null cells)

	2010-11	2011-12	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
Other private non-financial corporations cont.	63.5	100.9	19.4	17.8	5.6	25.8	27.8	23.2	24.1	28.6
Bonds, etc. held by:	20.2	14.9	-0.2	7.4	4.3	-2.4	9.7	5.8	1.8	8.0
Private non-financial investment funds	—	0.1	—	—	—	0.1	—	—	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Central bank	—	—	0.1	-0.1	—	—	0.1	—	-0.1	—
Banks	0.4	-0.9	-0.1	0.6	-0.2	-0.1	—	-0.8	—	-0.3
Other depository corporations	—	—	np	np	np	np	np	np	—	—
Pension funds	-0.5	—	-0.3	0.2	0.1	-0.2	-0.2	0.3	0.1	0.3
Life insurance corporations	-0.4	2.0	-0.3	0.1	-0.1	-0.7	1.0	1.2	0.5	-0.1
Non-life insurance corporations	-0.1	-0.2	-0.1	—	—	—	-0.1	-0.1	—	—
Money market financial investment funds	—	-0.1	np	np	np	np	np	np	-0.1	—
Non-money market financial investment funds	1.6	0.1	0.6	0.3	0.3	0.1	-1.0	0.7	0.3	-0.3
Central borrowing authorities	—	-0.1	—	—	—	-0.1	—	—	—	—
Securitisers	—	—	—	—	—	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	-0.1	-0.1	-0.1	—	—	—	-0.1	—	—	—
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	20.1	14.6	1.0	6.0	4.4	-1.3	10.2	4.5	1.2	8.4
Loans and placements borrowed from:	1.6	52.0	2.0	3.3	-3.5	25.8	5.1	9.4	11.7	8.1
Private non-financial investment funds	-0.5	-0.9	—	-0.3	-0.4	-0.1	-0.1	—	-0.7	-0.5
Banks	10.9	33.2	3.7	7.7	-1.6	9.2	8.8	3.6	11.6	1.0
Other depository corporations	-4.2	-2.0	-0.8	-1.4	-1.8	0.3	-1.3	0.1	-1.1	1.1
Pension funds	—	0.1	—	—	—	—	—	—	0.1	—
Life insurance corporations	-0.1	-0.1	0.2	-0.5	0.1	-0.1	-0.2	0.2	—	-0.1
Non-life insurance corporations	0.5	0.4	—	-0.4	0.7	0.2	0.1	0.1	—	0.9
Non-money market financial investment funds	-1.1	-0.9	-0.4	-0.2	-0.2	-0.2	-0.2	-0.5	—	0.2
Central borrowing authorities	0.1	0.1	0.1	—	—	—	0.1	—	—	—
Securitisers	1.0	1.1	1.7	-0.8	0.7	-0.3	1.0	-0.2	0.6	-0.8
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	-0.2	—	-0.1	—	—	—	—	—	—	—
State and local general government	—	0.9	-0.3	0.9	-0.9	—	0.3	0.3	0.3	-0.8
Rest of world(a)	-4.9	19.8	-2.1	-1.7	-0.1	16.7	-3.5	5.8	0.8	7.1
Shares and other equity held by:	59.0	35.4	24.9	9.4	12.4	-4.4	17.5	7.8	14.5	11.0
Private non-financial investment funds	0.2	—	0.1	0.1	—	—	—	0.1	-0.1	—
National public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Banks	-0.7	0.6	0.7	-0.6	—	0.2	-0.1	0.3	0.2	0.4
Other depository corporations	0.2	-0.4	0.5	-0.1	0.1	—	—	-0.5	0.1	-0.1
Pension funds	14.8	41.2	3.2	6.5	-5.9	12.9	9.5	3.9	14.9	0.9
Life insurance corporations	-0.2	-2.3	-1.0	0.5	0.5	-1.4	0.1	-0.9	-0.1	0.2
Non-life insurance corporations	-2.6	-0.8	-0.7	0.5	-2.6	-1.1	—	0.1	0.2	—
Non-money market financial investment funds	0.1	-12.8	-2.1	0.8	4.4	-6.9	-1.9	-6.6	2.6	-0.7
Other financial corporations	-1.3	-14.4	-3.3	-0.5	5.9	-9.7	-2.2	-3.0	0.5	-1.8
National general government	-2.3	1.7	-0.7	-2.0	-0.2	-0.2	0.9	1.1	-0.1	0.3
State and local general government	2.9	1.5	2.1	0.4	0.4	0.5	0.5	—	0.5	-0.2
Households	0.6	-13.8	3.5	-1.7	-1.1	-4.6	-5.5	1.6	-5.3	1.4
Rest of world	47.0	34.9	22.6	5.4	10.9	5.9	16.3	11.7	1.0	10.7
National public non-financial corporations	-0.1	0.4	—	-0.1	0.1	—	0.1	0.5	-0.2	-0.1
Bills of exchange held by:	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

	2010-11	2011-12	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
National public non-financial corporations	-0.1	0.4	—	-0.1	0.1	—	0.1	0.5	-0.2	-0.1
<i>One name paper held by:</i>	—	—	—	—	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	—	0.2	—	—	—	—	0.1	0.1	—	—
Banks	—	—	—	—	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Rest of world	—	0.1	—	—	—	—	—	0.1	—	—
<i>Loans and placements borrowed from:</i>	-0.2	0.3	—	-0.1	—	—	0.1	0.4	-0.2	-0.1
Banks	-0.2	—	—	-0.1	—	—	—	0.1	-0.1	—
Life insurance corporations	—	—	—	—	—	—	—	0.1	-0.1	—
State and local public non-financial corporations	1.0	9.2	-1.7	0.5	-1.0	3.6	2.1	0.8	2.7	3.4
<i>Bills of exchange held by:</i>	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed from:</i>	1.0	9.0	-1.7	0.5	-1.0	3.6	2.1	0.7	2.6	3.5
Other private non-financial corporations	—	0.1	—	—	—	0.1	—	—	—	—
Banks	-0.2	0.3	-0.5	0.5	-0.7	-0.1	0.1	0.3	—	0.1
Pension funds	-0.1	—	—	—	—	—	—	—	—	-0.3
Central borrowing authorities	1.2	8.7	-1.3	—	-0.3	3.7	2.0	0.4	2.6	3.7
National general government	45.3	48.8	14.0	10.3	7.2	17.3	17.8	14.1	-0.4	16.8
<i>Bills of exchange held by:</i>	0.1	—	—	0.1	—	—	—	—	—	—
Banks	0.1	—	—	0.1	—	—	—	—	—	—
<i>One name paper held by:</i>	5.1	-3.6	0.8	-3.2	1.4	-1.9	-1.7	3.1	-3.1	3.5
Central bank	-2.0	0.6	0.9	-2.3	-0.1	0.3	0.7	1.5	-1.9	1.2
Banks	1.1	0.3	-1.0	-1.7	-0.6	1.0	-1.1	1.8	-1.4	2.7
Other depository corporations	-0.3	-0.3	—	np	np	np	np	np	-0.3	—
Pension funds	—	—	-0.2	0.2	-0.1	—	—	0.1	-0.1	—
Life insurance corporations	-0.4	—	-0.3	np	np	np	np	np	—	—
Non-life insurance corporations	0.8	0.7	—	0.4	0.4	0.8	-0.3	—	0.2	0.1
Non-money market financial investment funds	0.2	—	-0.3	0.3	-0.1	—	-0.1	0.2	-0.1	—
Rest of world	5.8	-5.1	1.7	-0.3	2.1	-4.0	-0.6	-1.0	0.5	-0.5
<i>Bonds, etc. held by:</i>	40.0	52.3	13.2	13.3	5.5	19.2	19.5	11.0	2.6	13.4
Central bank	1.0	4.4	2.1	-1.7	-0.2	-0.4	6.0	-2.0	0.8	4.5
Banks	1.7	-11.0	-0.5	1.5	4.3	-0.6	-5.2	-5.8	0.6	3.8
Other depository corporations	-1.0	1.8	—	2.8	-2.4	—	-0.7	2.0	0.5	-0.8
Pension funds	0.5	-2.8	0.8	0.6	-1.0	0.2	-0.4	-2.0	-0.6	—
Life insurance corporations	1.3	-1.5	0.6	0.1	0.3	-1.0	0.6	-1.7	0.6	0.7
Non-life insurance corporations	1.2	2.7	—	0.5	-0.1	—	-0.1	1.7	1.1	1.9
Non-money market financial investment funds	—	-0.9	-0.1	0.4	-0.2	-2.1	1.0	-0.6	0.8	0.3
Central borrowing authorities	-0.3	1.0	-0.1	0.8	-1.0	0.1	-0.5	0.6	0.8	0.4
Rest of world	35.4	58.7	10.4	8.1	5.9	23.0	18.8	18.8	-1.9	2.6
<i>Loans and placements borrowed from:</i>	—	—	-0.1	0.1	0.2	—	—	—	—	-0.1
Banks	0.2	—	—	0.1	0.2	—	—	—	—	-0.1
Non-life insurance corporations	-0.2	—	-0.1	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

	2010-11	2011-12	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Liabilities (including equity) of: cont.

State and local general government	10.1	30.7	-1.7	7.0	0.5	9.9	4.7	2.0	14.1	6.6
<i>Bills of exchange held by:</i>										
Banks	—	—	—	—	—	—	0.1	-0.1	—	—
<i>One name paper held by:</i>										
Other depository corporations	—	-0.1	—	—	—	—	0.1	-0.1	-0.1	0.2
Non-money market financial investment funds	—	—	—	—	—	0.1	—	—	-0.1	—
<i>Bonds, etc. held by:</i>										
Pension funds	—	0.9	—	—	—	0.3	—	0.3	0.3	—
Life insurance corporations	—	0.3	—	—	—	0.1	—	0.1	0.1	—
<i>Loans and placements borrowed from:</i>										
Banks	10.1	30.2	-1.7	7.1	0.4	9.7	4.5	2.0	14.0	6.4
Pension funds	-7.6	0.1	-0.2	0.4	-7.9	0.3	-0.4	0.3	-0.1	-0.1
Central borrowing authorities	-0.2	—	—	—	—	—	—	—	—	—
Other financial corporations	18.1	29.8	-1.4	6.7	8.4	9.3	4.9	1.6	14.0	6.5
Households	—	—	—	—	—	—	—	—	—	—
Households	—	0.1	—	—	—	—	—	—	0.1	—
Households	89.8	69.1	24.6	24.2	34.1	15.5	17.5	13.6	22.5	9.4
<i>Bills of exchange held by:</i>										
Banks	4.5	0.9	-0.7	-0.8	7.0	-0.2	-0.2	0.5	0.8	0.4
Banks	4.5	0.9	-0.7	-0.8	7.0	-0.2	-0.2	0.5	0.8	0.4
<i>Loans and placements borrowed from:</i>										
State and local public non-financial corporations	85.3	68.2	25.2	25.1	27.1	15.7	17.7	13.1	21.7	9.0
Banks	-1.6	-0.2	-0.2	-0.4	-0.6	0.2	-0.2	—	-0.2	0.1
Other depository corporations	85.8	40.0	27.6	25.3	22.5	7.0	20.6	-10.6	23.0	-14.3
Pension funds	4.6	1.5	2.6	4.5	1.3	-0.4	1.1	0.7	0.1	0.5
Life insurance corporations	0.1	—	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	-2.1	30.2	-3.5	-5.5	4.8	10.4	-2.6	24.0	-1.6	25.8
Other financial corporations	-1.0	-2.4	-0.3	-0.2	-0.2	-2.1	-0.1	-0.1	-0.1	-0.1
National general government	1.8	1.7	-0.4	1.9	-0.2	1.2	-0.5	-0.2	1.2	-2.2
Rest of world	-2.4	-2.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-4.2	-137.2	1.0	-141.8	3.0	-147.1	-1.6	-154.4
Total financial assets	-1.3	22.2	0.2	22.6	-0.4	21.8	-1.6	20.3
<i>Deposits accepted by:</i>	<i>-0.2</i>	<i>1.5</i>	<i>-0.1</i>	<i>1.4</i>	<i>0.5</i>	<i>1.9</i>	<i>-0.2</i>	<i>1.7</i>
Banks	-0.2	1.5	-0.1	1.4	0.5	1.9	-0.2	1.7
<i>One name paper issued by:</i>	<i>—</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>-0.1</i>	<i>—</i>
Banks	—	—	0.1	0.1	—	0.1	—	—
<i>Bonds, etc. issued by:</i>	<i>-0.1</i>	<i>0.9</i>	<i>—</i>	<i>0.9</i>	<i>-0.1</i>	<i>0.8</i>	<i>-0.1</i>	<i>0.7</i>
Other private non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Securitisers	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	-0.1	0.3	-0.2	0.2	—	0.2	—	0.1
<i>Loans and placements borrowed by:</i>	<i>-0.2</i>	<i>10.4</i>	<i>0.1</i>	<i>10.5</i>	<i>-0.7</i>	<i>9.8</i>	<i>-0.4</i>	<i>9.4</i>
Other private non-financial corporations	-0.1	7.8	—	7.9	-0.7	7.2	-0.5	6.7
Rest of world	-0.1	2.6	0.1	2.6	—	2.7	0.1	2.7
<i>Equities issued by:</i>	<i>-0.8</i>	<i>9.3</i>	<i>—</i>	<i>9.5</i>	<i>-0.1</i>	<i>8.9</i>	<i>-0.8</i>	<i>8.3</i>
Other private non-financial corporations	—	0.5	0.1	0.7	-0.1	0.5	—	0.5
Non-money market financial investment funds	-0.4	6.7	-0.1	6.9	0.1	6.7	-0.8	6.1
Rest of world	-0.4	2.0	—	1.9	-0.1	1.6	—	1.5
<i>Other accounts receivable</i>	<i>—</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>—</i>	<i>0.3</i>	<i>—</i>	<i>0.2</i>
Total liabilities	2.9	159.4	-0.8	164.4	-3.4	168.9	—	174.7
One name paper issued in Australia	-0.1	0.3	—	0.3	-0.3	—	0.2	0.2
One name paper issued offshore	—	—	—	—	—	—	—	—
Bonds, etc. issued in Australia	0.4	7.0	1.2	8.1	-0.4	7.9	-0.5	7.5
Bonds, etc. issued offshore	1.0	4.0	0.4	4.5	-0.2	4.3	0.1	4.3
Short term loans and placements	-0.1	3.6	-0.3	3.3	-0.1	3.2	-0.1	3.1
Long term loans and placements	-1.8	21.5	-1.8	19.7	-0.8	19.5	-0.6	18.9
Listed shares and other equity	2.5	64.1	0.3	67.8	-0.6	71.5	0.6	75.6
Unlisted shares and other equity	0.3	49.2	0.4	52.4	-0.3	55.0	0.4	57.4
Other accounts payable	0.8	9.6	-0.8	8.3	-0.7	7.5	—	7.8

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF OTHER PRIVATE NON-FINANCIAL CORPORATIONS (a)

4

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-20.3	-1 303.5	-26.1	-1 390.9	-18.3	-1 341.4	-22.9	-1 391.5
Total financial assets	8.2	878.2	-11.8	867.6	12.4	878.2	-0.4	887.9
Currency accepted by:	1.0	24.8	-0.1	24.6	0.4	25.1	0.8	25.8
Central bank(b)	0.9	23.0	-0.1	22.9	0.4	23.3	0.7	24.0
National general government(c)	—	1.7	—	1.7	—	1.7	—	1.7
Rest of world	0.1	0.1	—	0.1	—	0.1	—	0.1
Deposits accepted by:	0.7	374.0	-12.0	362.3	6.6	368.8	-0.8	367.6
Banks	3.7	317.4	-4.7	313.3	6.4	319.4	-1.2	318.0
Other depository corporations	-2.7	50.4	-9.2	41.2	1.5	42.7	-0.8	41.9
Rest of world	-0.3	6.2	1.9	7.9	-1.3	6.8	1.1	7.7
Holdings of bill of exchange accepted by:	0.4	3.2	-0.1	3.1	-0.7	2.4	-0.7	1.7
Banks	0.4	3.2	-0.1	3.1	-0.7	2.4	-0.7	1.7
One name paper issued by:	0.4	11.2	-0.7	10.5	0.3	10.8	0.2	11.0
Banks	0.5	9.7	-0.8	8.9	0.3	9.1	0.1	9.3
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	-0.1	1.5	0.1	1.6	—	1.6	—	1.6
Bonds, etc. issued by:	1.4	20.9	-2.5	18.4	0.5	19.0	-2.7	16.4
Banks	0.3	7.5	-2.5	5.1	0.4	5.6	-0.6	5.1
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	1.1	13.3	—	13.4	0.1	13.5	-2.1	11.4
Derivatives issued by:	0.1	22.3	-3.7	20.3	0.9	27.2	-2.8	27.9
Banks	-0.1	6.6	-1.2	5.9	-0.1	7.5	-0.9	7.7
Other depository corporations	-0.2	14.0	-2.5	12.5	-0.3	16.0	-1.9	16.3
Rest of world	0.4	1.7	—	2.0	1.3	3.7	—	3.9
Loans and placements borrowed by:	0.4	50.3	-1.7	47.6	-2.9	45.5	4.1	48.5
Private non-financial investment funds	-1.0	5.0	-0.5	4.5	0.2	4.7	-0.1	4.6
State and local public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	0.4	2.6	-0.3	2.3	-0.2	2.1	-0.6	1.5
Life insurance corporations	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.3	—	0.3	-0.1	0.2	—	0.2
Other financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	0.9	42.0	-1.0	40.0	-3.2	37.6	4.9	41.4
Equities issued by:	-1.1	205.1	3.5	209.8	-1.6	205.2	-8.9	206.7
Private non-financial investment funds	—	0.8	—	0.8	-0.1	0.8	—	0.9
Other depository corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	0.1	-0.1	—	—	—	0.3	0.3
Non-money market financial investment funds	—	0.2	—	0.2	—	0.2	—	0.2
Other financial corporations	—	1.6	—	1.6	—	1.6	0.1	1.9
Rest of world	-1.1	202.4	3.6	207.1	-1.6	202.6	-9.2	203.5
Prepayments of premiums and reserves against outstanding claims	0.3	39.7	-0.1	39.6	1.8	41.4	0.8	42.2
Non-life insurance corporations	0.3	38.6	-0.2	38.4	1.8	40.2	0.7	40.9
Rest of world	—	1.2	—	1.2	—	1.3	0.1	1.3
Other accounts receivable	4.8	126.7	5.6	131.3	7.2	132.7	9.7	140.1

— nil or rounded to zero (including null cells)

(b) Estimates of notes held.

(a) Excludes identified claims between transactors in this subsector.

(c) Estimates of coin held.

FINANCIAL ASSETS AND LIABILITIES OF OTHER PRIVATE NON-FINANCIAL
CORPORATIONS (a) *continued*

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net	Amounts	Net	Amounts	Net	Amounts	Net	Amounts
	transactions	outstanding	transactions	outstanding	transactions	outstanding	transactions	outstanding
	during	at end	during	at end	during	at end	during	at end
	period	of period	period	of period	period	of period	period	of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	28.5	2 181.8	14.4	2 258.4	30.7	2 219.5	22.5	2 279.4
Drawings of bills of exchange	-1.6	86.7	-0.7	85.9	-1.6	84.3	-2.3	82.0
One name paper issued in Australia	-1.3	4.0	-0.3	3.7	np	np	np	np
One name paper issued offshore	-1.7	4.4	1.3	5.6	np	np	np	np
Bonds, etc. issued in Australia(b)	-0.6	33.1	2.0	35.1	0.6	36.7	0.2	37.4
Bonds, etc. issued offshore	10.3	125.6	3.8	132.5	1.2	133.2	7.8	139.8
Derivatives	0.8	28.0	-2.2	26.6	-0.7	30.7	-3.4	31.3
Short term loans and placements	-1.6	20.8	1.3	21.9	1.8	23.9	-0.3	23.3
Long term loans and placements	6.7	560.2	8.1	564.2	9.8	576.1	8.4	584.5
Listed shares and other equity	9.9	708.6	4.8	768.7	11.0	693.5	5.7	728.2
Unlisted shares and other equity	7.7	501.7	3.0	507.2	2.8	519.8	5.3	530.5
Other accounts payable	-0.1	108.7	-6.6	107.0	8.0	114.2	-2.7	111.7

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates include a residual balancing item and should be used with caution.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-1.3	-8.4	-0.7	-8.8	1.0	-7.6	0.2	-10.2
Total financial assets	-1.3	7.2	0.1	7.3	1.5	8.8	0.9	9.7
<i>Currency accepted by:</i>	np	np	np	np	—	0.1	—	0.1
Central bank	np	np	np	np	—	0.1	—	0.1
<i>Deposits accepted by:</i>	-1.3	4.7	0.2	4.9	1.4	6.3	1.0	7.3
Banks	-1.3	4.7	0.2	4.9	1.4	6.3	1.0	7.3
<i>Holdings of bill of exchange accepted by:</i>	np	np	np	np	—	0.5	—	0.5
Banks	np	np	np	np	—	0.5	—	0.5
<i>One name paper issued by:</i>	—	0.5	0.1	0.6	—	0.6	—	0.5
Banks	—	0.5	0.1	0.6	—	0.6	—	0.5
<i>Equities issued by:</i>	np	np	np	np	—	0.3	—	0.3
Other private non-financial corporations	np	np	np	np	—	0.3	—	0.3
Banks	—	—	—	—	—	—	—	—
<i>Other accounts receivable</i>	0.1	1.2	-0.4	0.8	—	0.9	-0.1	0.8
Total liabilities	—	15.6	0.8	16.1	0.5	16.4	0.6	19.8
Drawings of bills of exchange	—	—	—	—	—	—	—	—
One name paper issued in Australia	—	—	—	0.1	—	0.1	—	0.1
Bonds, etc. issued in Australia	0.1	1.1	0.1	1.2	—	1.2	—	1.2
Long term loans and placements	0.1	0.7	0.4	1.1	-0.2	0.9	-0.1	0.9
Unlisted shares and other equity(b)	—	10.3	—	10.1	—	9.8	—	12.6
Other accounts payable	-0.1	3.4	0.3	3.7	0.7	4.4	0.7	5.1

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	1.1	-173.2	-0.9	-177.3	-2.8	-181.1	-1.9	-185.0
Total financial assets	2.4	23.3	-0.2	22.6	1.1	23.2	1.2	24.2
Deposits accepted by:	-0.3	6.5	-0.7	5.9	0.9	6.8	0.9	7.7
Banks	—	6.1	-1.0	5.2	0.9	6.1	1.0	7.1
Other depository corporations	-0.2	0.5	0.3	0.7	-0.1	0.7	-0.1	0.6
One name paper issued by:	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
Bonds, etc. issued by:	—	0.1	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Loans and placements borrowed by:	-0.8	5.4	0.2	5.6	—	5.6	0.4	6.1
Central borrowing authorities	-0.9	4.3	0.6	4.9	0.1	5.0	0.3	5.3
State and local general government	0.2	0.7	-0.4	0.3	0.1	0.4	0.1	0.5
Households	-0.2	0.4	—	0.4	-0.2	0.2	0.1	0.2
Equities issued by:	—	0.6	—	0.6	—	0.6	—	0.6
National public non-financial corporations	—	0.6	—	0.6	—	0.6	—	0.6
Other accounts receivable	3.5	10.7	0.3	10.4	0.2	10.1	-0.2	9.8
Total liabilities	1.3	196.5	0.7	199.9	3.9	204.3	3.1	209.2
Drawings of bills of exchange	—	0.1	—	0.1	—	0.2	—	0.1
Short term loans and placements	0.3	17.5	0.1	17.6	0.4	18.0	0.6	18.6
Long term loans and placements	1.6	89.5	0.4	89.9	1.9	91.8	2.6	94.4
Listed shares and other equity	—	—	—	—	—	—	—	—
Unlisted shares and other equity(b)	—	80.7	—	82.8	—	83.1	—	84.9
Other accounts payable	-0.6	8.8	0.2	9.5	1.5	11.3	-0.2	11.1

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF THE CENTRAL BANK(a)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-1.0	-0.1	-0.5	-0.3	0.7	0.5	-1.0	0.2
Total financial assets	12.8	84.5	1.0	85.5	-6.5	79.7	0.2	80.7
<i>Monetary gold and SDRs accepted by:</i>								
Rest of world	—	8.5	—	8.5	-0.1	8.4	—	8.7
<i>Deposits accepted by:</i>								
Banks	0.5	12.5	-2.1	10.3	1.1	11.4	-7.0	4.4
Rest of world	—	0.1	0.1	0.2	-0.1	0.1	-0.1	—
<i>Holdings of bill of exchange accepted by:</i>								
Banks	0.5	12.4	-2.1	10.1	1.2	11.2	-6.9	4.4
<i>One name paper issued by:</i>								
Banks	—	—	—	0.1	-0.1	—	0.3	0.3
Central borrowing authorities	—	—	—	0.1	-0.1	—	0.3	0.3
Securitisers	2.5	6.1	2.9	8.9	-2.2	6.7	0.3	7.0
National general government	0.7	3.3	-0.1	3.2	-0.2	3.0	-0.1	2.9
Rest of world	1.0	1.8	1.5	3.3	-0.2	3.1	-0.8	2.3
<i>Bonds, etc. issued by:</i>								
Other private non-financial corporations	0.1	0.1	—	0.1	-0.1	—	—	—
Banks	-1.3	3.1	-0.7	2.4	1.1	3.6	-1.4	2.3
Central borrowing authorities	5.1	17.7	-3.5	14.4	-2.7	12.1	-1.5	10.7
Securitisers	-2.3	1.1	-0.4	0.7	0.1	0.8	—	0.8
National general government	6.0	10.2	-2.0	8.7	0.8	9.6	4.5	14.5
Rest of world	2.3	23.9	6.7	30.0	-4.8	25.5	5.1	30.4
<i>Derivatives issued by:</i>								
Rest of world	—	—	—	—	—	—	—	—
<i>Equities issued by:</i>								
Other financial corporations	—	0.9	—	0.9	—	1.0	—	1.0
Rest of world	—	—	—	—	—	—	—	—
<i>Other accounts receivable</i>								
Rest of world	—	0.7	—	0.7	—	0.7	—	0.7
Other accounts receivable	-0.1	0.3	0.1	0.4	0.2	0.7	-0.1	0.6
Total liabilities	13.8	84.6	1.5	85.8	-7.2	79.2	1.2	80.5
Currency(b)	4.1	55.8	-2.6	53.3	0.3	53.6	1.5	55.1
Deposits	10.7	21.3	3.7	25.0	-7.0	18.0	-1.0	17.0
Derivatives	—	—	—	—	—	—	—	—
Unlisted shares and other equity(c)	—	6.1	—	5.8	—	6.4	—	6.5
Other accounts payable	-1.0	1.4	0.4	1.8	-0.5	1.3	0.8	2.0

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the Central bank.

(c) Net asset values.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	12.2	-42.2	21.7	-56.2	-16.6	-56.3	-4.0	-70.4
Total financial assets	-4.1	2 447.6	19.6	2 462.7	19.0	2 529.6	14.4	2 578.0
Currency accepted by:	2.4	8.4	-1.9	6.5	-0.6	5.9	-0.1	5.8
Central bank(a)	2.4	8.4	-1.9	6.5	-0.6	5.9	—	5.8
Deposits accepted by:	-15.0	129.6	-3.8	123.4	-6.4	117.7	3.6	120.7
Central bank(a)	0.6	2.7	-0.7	2.0	-0.4	1.6	—	1.5
Other depository corporations	-5.9	54.9	-2.8	52.1	-4.8	47.3	1.7	49.0
Rest of world	-9.8	72.0	-0.3	69.3	-1.2	68.9	1.9	70.2
Acceptance of bills of exchange drawn by:	-1.6	124.5	-0.6	124.0	-1.1	122.9	-2.0	120.9
Other private non-financial corporations	-1.6	86.7	-0.7	85.9	-1.6	84.3	-2.3	82.0
State and local public non-financial corporations	—	0.1	—	0.1	—	0.2	—	0.1
Other depository corporations	—	0.3	—	0.3	—	0.3	-0.1	0.2
Non-money market financial investment funds	—	2.9	-0.3	2.6	-0.3	2.3	—	2.4
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.7	—	0.7	—	0.7	—	0.7
State and local general government	0.1	0.7	-0.1	0.6	—	0.6	—	0.6
Households	-0.2	33.1	0.5	33.6	0.8	34.4	0.4	34.8
One name paper issued by:	-2.8	14.8	4.4	19.1	2.3	21.5	1.4	22.7
Private non-financial investment funds	-0.1	0.1	—	0.1	-0.1	—	—	—
Other private non-financial corporations	—	0.5	0.1	0.5	-0.2	0.3	0.1	0.4
Other depository corporations	-0.4	2.1	0.4	2.5	0.4	2.9	-0.4	2.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-0.2	4.3	0.8	5.1	2.0	7.1	-1.3	5.8
Securitisers	-1.4	3.0	0.2	3.2	0.2	3.5	-0.4	3.0
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-1.1	2.8	1.8	4.6	-1.4	3.3	2.7	6.0
Rest of world	0.5	2.0	1.1	3.1	1.3	4.5	0.8	5.0
Bonds, etc. issued by:	-14.1	267.9	33.2	299.1	-9.0	303.8	40.6	348.9
Private non-financial investment funds	0.1	0.8	-0.1	0.7	—	0.7	-0.1	0.6
Other private non-financial corporations	—	3.2	-0.8	2.5	—	2.6	-0.3	2.4
National public non-financial corporations	—	0.4	—	0.4	—	0.4	—	0.4
Other depository corporations	0.3	5.4	—	5.5	0.5	6.1	-0.3	5.8
Non-life insurance corporations	-0.2	0.5	0.4	0.9	-0.1	0.9	-0.4	0.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-3.7	49.2	8.4	58.7	0.5	60.5	8.9	70.7
Securitisers	-3.6	171.8	31.2	198.6	-9.5	199.4	28.4	229.7
National general government	-5.2	15.6	-5.8	10.5	0.6	11.2	3.8	15.5
Rest of world	-2.0	21.0	-0.2	21.3	-1.1	21.9	0.7	23.3
Derivatives issued by:	-1.0	140.0	-12.1	131.9	-1.1	161.5	-18.2	164.7
Other private non-financial corporations	-0.1	7.4	-0.6	7.0	-0.1	8.6	-1.0	8.7
Other depository corporations	-0.2	31.5	-2.7	29.7	-0.3	36.4	-4.1	37.1
Central borrowing authorities	—	5.6	-0.5	5.2	—	6.4	-0.7	6.5

— nil or rounded to zero (including null cells)

(a) Includes cash held.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Derivatives issued by: cont.	-1.0	140.0	-12.1	131.9	-1.1	161.5	-18.2	164.7
National general government	—	2.8	-0.2	2.6	—	3.2	-0.4	3.3
Rest of world	-0.7	92.7	-8.0	87.4	-0.7	106.9	-12.1	109.1
Loans and placements borrowed by:	27.4	1 658.4	-2.9	1 655.4	33.5	1 691.2	-11.9	1 679.1
Private non-financial investment funds	-0.5	18.9	-1.5	17.3	-0.7	16.7	-0.6	16.1
Other private non-financial corporations	8.8	370.8	3.6	374.3	11.6	385.7	1.0	386.8
National public non-financial corporations	—	—	0.1	0.1	-0.1	—	—	—
State and local public non-financial corporations	0.1	2.2	0.3	2.5	—	2.4	0.1	2.6
Life insurance corporations	-0.1	0.1	—	0.1	—	—	0.1	0.1
Non-life insurance corporations	-0.1	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	-0.1	0.8	—	0.8	0.1	0.9	-0.1	0.8
Central borrowing authorities	-0.8	12.3	-1.4	10.9	-0.6	10.3	5.3	15.6
Securitisers	0.5	5.1	0.5	5.6	0.7	6.3	0.7	7.0
Other financial corporations	—	0.5	—	0.5	—	0.5	—	0.5
National general government	—	0.8	—	0.9	—	0.8	-0.1	0.7
State and local general government	-0.4	4.6	0.3	4.9	-0.1	4.8	-0.1	4.7
Households	20.6	1 127.0	-10.6	1 118.5	23.0	1 144.5	-14.3	1 130.3
Rest of world	-0.7	115.3	5.9	119.1	-0.5	118.2	-3.8	114.0
Equities issued by:	2.6	97.5	1.6	95.2	0.7	96.5	0.5	106.0
Private non-financial investment funds	-0.1	0.7	—	0.7	—	0.8	—	0.9
Other private non-financial corporations	-0.1	10.2	0.3	8.9	0.2	8.8	0.4	11.2
Other depository corporations	—	5.5	—	5.9	—	5.9	—	5.9
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	7.2	—	7.5	0.1	7.5	—	7.5
Securitisers	—	0.4	—	0.5	—	0.2	—	0.4
Other financial corporations	-0.1	0.7	—	0.7	-0.1	0.6	—	0.7
Rest of world	2.9	73.0	1.2	71.1	0.5	72.7	—	79.5
Prepayments of premiums and reserves against outstanding claims	—	2.8	—	2.7	0.1	2.9	0.1	2.9
Non-life insurance corporations	—	2.8	—	2.7	0.1	2.9	0.1	2.9
Other accounts receivable	-1.9	3.5	1.7	5.3	0.6	5.8	0.4	6.2
Total liabilities	-16.3	2 489.8	-2.2	2 518.9	35.6	2 586.0	18.4	2 648.4
Deposits	0.6	1 347.8	13.4	1 362.8	49.3	1 415.6	45.3	1 459.4
Acceptance of bills of exchange	-4.0	18.2	1.3	19.5	-4.0	15.5	-1.4	14.1
One name paper issued in Australia	6.5	132.4	6.8	139.1	-7.3	131.8	-3.0	128.8
One name paper issued offshore	8.0	90.6	-6.8	86.0	3.3	88.6	-18.4	68.2
Bonds, etc. issued in Australia	-6.3	117.8	4.8	122.4	-0.3	123.9	-6.3	118.7
Bonds, etc. issued offshore	-11.0	272.9	-4.8	268.5	-0.8	266.1	16.3	279.5
Derivatives	-1.7	124.4	-22.3	110.7	-2.6	142.4	-16.8	144.8
Short term loans and placements	-14.2	79.3	-1.0	79.3	-3.5	76.1	0.2	76.4
Long term loans and placements	4.7	11.3	3.9	13.9	0.3	12.9	1.0	13.9
Listed shares and other equity	3.3	270.0	0.9	290.0	0.8	286.3	-0.5	317.3
Unlisted shares and other equity	—	17.2	-0.1	17.4	-0.1	17.5	-0.2	17.0
Other accounts payable	-2.3	7.8	1.9	9.2	0.7	9.2	2.0	10.3

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF OTHER DEPOSITORY CORPORATIONS (a)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	4.7	-17.6	6.6	-9.9	5.8	-5.8	0.3	-8.0
Total financial assets	-10.0	306.1	-11.4	297.0	0.1	308.6	-6.7	309.4
Currency accepted by:	np	np	np	np	—	0.4	0.1	0.4
Central bank(b)	np	np	np	np	—	0.3	0.1	0.4
Deposits accepted by:	-3.8	23.6	-2.9	20.6	0.8	21.4	0.6	22.0
Banks	-3.7	23.2	-3.4	19.9	1.0	20.8	0.4	21.3
Rest of world	—	0.3	0.4	0.7	-0.2	0.6	0.1	0.7
Holdings of bill of exchange accepted by:	np	np	np	np	—	1.7	0.1	1.8
Banks	np	np	np	np	—	1.7	0.1	1.8
One name paper issued by:	-0.2	14.1	-1.5	12.7	0.7	13.3	-1.2	12.1
Other private non-financial corporations	-0.1	0.3	0.1	0.3	-0.3	0.1	0.2	0.3
Banks	0.5	8.7	-1.8	7.0	1.1	8.1	-1.4	6.7
Non-money market financial investment funds	—	0.2	0.3	0.6	-0.5	0.1	—	0.2
Central borrowing authorities	—	0.1	—	0.1	-0.1	—	—	—
Securitisers	np	np	np	np	0.2	2.2	—	2.2
National general government	np	np	np	np	-0.3	—	—	—
State and local general government	0.1	0.3	-0.1	0.2	—	0.2	0.2	0.4
Rest of world	—	2.4	-0.3	2.1	0.5	2.6	-0.2	2.4
Bonds, etc. issued by:	-2.3	23.9	2.1	26.1	-1.1	25.8	-1.7	24.5
Private non-financial investment funds	—	0.1	-0.1	—	0.1	0.1	—	0.1
Other private non-financial corporations	np	np	np	np	—	0.2	—	0.2
Banks	—	1.6	0.2	1.8	-0.5	1.4	0.1	1.5
Non-life insurance corporations	—	0.1	0.1	0.2	—	0.2	-0.1	0.1
Central borrowing authorities	-0.8	4.7	-0.5	4.3	1.6	6.1	1.6	7.7
Securitisers	np	np	np	np	-2.7	7.1	-2.7	4.4
National general government	-0.7	2.7	2.0	4.9	0.5	5.5	-0.8	4.8
Rest of world	0.1	5.2	—	5.3	-0.1	5.4	0.2	5.6
Derivatives issued by:	-1.1	61.3	-7.0	57.0	-0.7	71.2	-9.3	71.3
Other private non-financial corporations	-0.1	15.8	-1.4	14.9	-0.1	18.2	-2.1	18.5
Banks	-0.4	28.0	-5.0	24.9	-0.6	32.1	-3.8	32.6
Central borrowing authorities	-0.1	11.1	-1.0	10.5	-0.1	12.8	-1.4	13.1
National general government	—	5.6	-0.5	5.2	—	6.4	-0.7	6.5
Rest of world	-0.5	0.8	0.9	1.5	0.2	1.7	-1.2	0.5
Loans and placements borrowed by:	-1.6	164.0	0.4	162.2	-0.7	159.4	2.8	162.4
Private non-financial investment funds	-0.1	—	—	—	—	—	—	—
Other private non-financial corporations	-1.3	43.5	0.1	43.6	-1.1	43.4	1.1	44.7
Life insurance corporations	—	0.6	—	0.6	—	0.6	—	0.6
Securitisers	-0.1	0.1	—	0.1	0.1	0.2	—	0.2
Other financial corporations	0.1	1.6	0.1	1.7	-0.1	1.6	—	1.6
Households	1.1	111.9	0.7	110.4	0.1	107.5	0.5	108.0
Rest of world	-1.4	6.3	-0.4	5.8	0.4	6.2	1.2	7.4

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by:	0.1	1.6	-0.6	1.1	0.2	1.1	-0.2	1.0
Private non-financial investment funds	—	0.1	-0.1	—	—	—	—	—
Other private non-financial corporations	—	0.6	-0.5	0.1	0.1	0.3	-0.1	0.2
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	—	0.2	—	0.3	—	0.1	—	0.3
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Rest of world	—	0.2	—	0.2	—	0.2	—	0.2
Other accounts receivable	-0.8	15.3	-1.6	15.2	0.9	14.3	2.1	13.9
Total liabilities	-14.7	323.8	-18.0	307.0	-5.7	314.5	-7.0	317.4
Deposits	-7.7	188.2	-11.6	174.2	-3.6	167.1	2.2	169.3
Drawings of bills of exchange	—	0.3	—	0.3	—	0.3	-0.1	0.2
One name paper issued in Australia	-1.1	3.5	—	3.5	np	np	np	np
One name paper issued offshore	-0.7	2.2	0.4	2.6	np	np	np	np
Bonds, etc. issued in Australia	-1.8	13.2	-0.7	12.7	0.6	13.5	-0.2	13.5
Bonds, etc. issued offshore	0.2	6.0	-0.7	5.3	0.1	5.3	0.5	5.8
Derivatives	-0.7	62.0	-6.9	58.1	-1.3	71.8	-8.7	72.5
Short term loans and placements	-1.0	4.0	-0.1	3.9	0.6	4.5	-1.1	3.4
Long term loans and placements	-0.3	5.3	0.7	6.1	-0.5	5.8	-0.6	5.1
Listed shares and other equity	—	0.3	—	0.3	—	0.2	—	0.3
Unlisted shares and other equity	-0.4	28.0	0.3	28.8	0.8	29.0	0.8	29.5
Other accounts payable	-1.0	10.6	0.5	11.3	-3.0	10.2	-0.6	10.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-0.9	-79.5	-1.7	-82.5	3.6	-83.6	-0.4	-83.0
Total financial assets	27.9	1 223.2	25.0	1 295.7	44.2	1 303.1	27.1	1 359.2
Currency accepted by:	-0.4	0.4	—	0.4	—	0.4	-0.1	0.3
Rest of world	-0.4	0.4	—	0.4	—	0.4	-0.1	0.3
Deposits accepted by:	4.1	182.7	9.8	192.6	12.6	205.1	11.2	216.3
Banks	3.9	172.4	9.8	182.2	13.1	195.2	10.9	206.1
Other depository corporations	0.2	8.2	—	8.2	-0.6	7.6	—	7.6
Rest of world	—	2.1	0.1	2.2	0.1	2.3	0.3	2.6
Holdings of bill of exchange accepted by:	-0.2	1.2	0.1	1.3	-0.5	0.8	—	0.8
Banks	-0.2	1.2	0.1	1.3	-0.5	0.8	—	0.8
One name paper issued by:	3.4	38.0	2.7	40.7	1.4	42.2	1.1	43.3
Other private non-financial corporations	-0.4	0.4	0.1	0.5	-0.1	0.4	0.4	0.8
Banks	3.9	35.4	2.3	37.8	0.7	38.5	1.0	39.5
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	1.1	0.2	1.3	0.5	1.8	-0.4	1.4
Securitisers	—	0.6	-0.1	0.6	0.4	1.0	0.1	1.1
National general government	—	0.1	0.1	0.2	-0.1	0.2	—	0.2
Rest of world	—	0.2	—	0.2	—	0.2	—	0.2
Bonds, etc. issued by:	-4.4	111.4	-0.1	113.2	-3.8	115.1	2.1	120.3
Private non-financial investment funds	—	0.9	0.2	1.2	—	1.1	—	1.2
Other private non-financial corporations	-0.2	4.0	0.3	4.4	0.1	4.7	0.3	5.1
National public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Banks	-0.8	29.3	2.7	32.1	1.3	34.2	0.4	35.2
Other depository corporations	-0.9	2.4	-0.5	1.9	—	1.9	0.5	2.4
Central borrowing authorities	-0.6	11.7	-1.9	10.0	-0.4	10.0	1.1	11.3
Securitisers	-0.2	6.4	0.5	6.7	-0.2	6.9	0.6	7.6
National general government	-0.4	9.8	-2.0	8.2	-0.6	7.7	—	7.9
State and local general government	—	0.6	0.1	0.7	0.1	0.9	—	0.9
Rest of world	-1.4	46.1	0.5	47.8	-4.1	47.6	-0.9	48.6
Derivatives issued by:	0.1	1.3	0.1	1.1	0.8	2.3	0.2	2.4
Rest of world	0.1	1.3	0.1	1.1	0.8	2.3	0.2	2.4
Loans and placements borrowed by:	0.6	9.2	0.4	9.6	—	9.7	-0.1	9.5
Other private non-financial corporations	—	0.3	—	0.4	0.1	0.4	—	0.4
State and local public non-financial corporations	—	0.4	—	0.4	—	0.3	-0.3	—
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	0.5	8.2	0.3	8.5	—	8.5	0.1	8.6
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	—	—	—	—	—	—	—
Equities issued by:	24.9	705.2	6.6	754.0	29.5	745.3	11.2	778.9
Private non-financial investment funds	1.6	46.0	-0.1	48.1	1.3	54.4	-0.5	55.1
Other private non-financial corporations	9.5	224.1	3.9	248.4	14.9	232.8	0.9	242.4
Banks	-1.3	77.2	0.8	83.4	-0.7	81.4	-3.7	86.7
Other depository corporations	—	2.3	—	2.0	—	2.9	—	3.1
Life insurance corporations	-0.1	1.3	—	1.4	—	1.2	—	1.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: <i>cont.</i>	24.9	705.2	6.6	754.0	29.5	745.3	11.2	778.9
Non-life insurance corporations	0.1	4.7	—	5.1	-0.1	4.9	—	5.3
Money market financial investment funds	0.1	11.0	0.5	11.1	—	11.4	0.4	11.8
Non-money market financial investment funds	9.2	134.2	0.1	136.0	5.5	138.7	1.7	145.9
Other financial corporations	0.3	7.4	0.4	8.1	-0.1	7.4	1.1	9.2
Rest of world	5.4	197.0	1.1	210.3	8.8	210.3	11.4	218.2
Net equity of pension funds in life office reserves	1.7	158.4	4.1	166.9	-0.3	163.7	-0.2	168.7
Life insurance corporations	1.7	158.4	4.1	166.9	-0.3	163.7	-0.2	168.7
Other accounts receivable	-1.8	15.3	1.2	15.9	4.4	18.5	1.8	18.8
Total liabilities	28.8	1 302.6	26.7	1 378.2	40.6	1 386.7	27.5	1 442.2
Derivatives	0.1	1.0	-0.4	0.6	-0.1	0.6	0.5	1.2
Short term loans and placements	—	—	—	—	—	—	—	—
Long term loans and placements	0.2	0.6	-0.1	0.7	0.4	1.1	-0.1	1.0
Net equity in reserves	29.6	1 297.7	26.4	1 372.4	42.2	1 382.2	26.9	1 437.4
Other accounts payable	-1.0	3.3	0.8	4.5	-1.9	2.8	0.1	2.6

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.2	-4.1	0.2	-4.7	-0.1	-4.1	-2.8	-4.6
Total financial assets	0.9	233.6	-0.4	240.1	0.5	235.3	-2.5	242.9
Deposits accepted by:	0.2	10.1	0.4	10.5	1.2	11.7	0.7	12.4
Banks	0.2	10.0	0.4	10.5	1.2	11.6	0.7	12.3
Other depository corporations	—	—	—	0.1	—	0.1	—	0.1
Holdings of bill of exchange accepted by:	-0.4	0.3	—	0.4	0.1	0.4	0.1	0.5
Banks	-0.4	0.3	—	0.4	0.1	0.4	0.1	0.5
One name paper issued by:	—	10.0	0.2	10.2	-0.8	9.4	0.5	10.0
Other private non-financial corporations	0.1	0.9	-0.3	0.6	-0.6	—	0.9	0.9
Banks	—	8.7	0.3	9.0	-0.2	8.8	-0.4	8.4
Other depository corporations	—	—	—	—	—	—	—	—
Securitisers	np	np	np	np	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
National general government	np	np	np	np	—	0.5	—	0.5
Bonds, etc. issued by:	2.4	27.9	-1.3	27.1	3.5	32.1	-1.5	31.6
Private non-financial investment funds	0.1	1.4	0.4	1.8	—	1.8	—	1.8
Other private non-financial corporations	1.0	2.0	1.2	3.2	0.5	3.8	-0.1	3.8
National public non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Banks	-0.3	6.3	-0.3	6.0	—	6.1	-1.1	5.1
Other depository corporations	—	0.1	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	0.5	6.0	-1.2	4.9	1.5	6.7	-0.6	6.2
Securitisers	0.5	2.0	-0.1	1.8	-0.4	1.5	-0.1	1.4
National general government	0.6	5.4	-1.7	3.9	0.6	4.6	0.7	5.4
State and local general government	—	0.6	0.1	0.7	0.1	0.9	—	0.9
Rest of world	-0.1	4.0	0.3	4.4	1.2	6.4	-0.3	6.6
Derivatives issued by:	0.1	0.1	—	—	0.1	0.1	-0.1	—
Rest of world	0.1	0.1	—	—	0.1	0.1	-0.1	—
Loans and placements borrowed by:	—	3.0	—	3.0	-0.1	2.9	0.2	3.0
Other private non-financial corporations	np	np	np	np	—	1.4	-0.1	1.3
National public non-financial corporations	np	np	np	np	-0.1	0.2	—	0.1
Other financial corporations	0.1	0.7	—	0.8	—	0.7	—	0.7
Households	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	0.1	0.6	-0.3	0.3	—	0.3	0.3	0.6
Equities issued by:	-1.2	178.1	0.2	184.7	-3.8	174.1	0.5	180.6
Private non-financial investment funds	0.2	5.1	0.1	5.1	-0.1	5.2	—	5.4
Other private non-financial corporations	np	np	np	np	-0.1	7.5	0.2	8.2
Banks	0.1	3.3	0.1	3.6	-0.2	3.3	0.2	3.8
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

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	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	-1.2	178.1	0.2	184.7	-3.8	174.1	0.5	180.6
Money market financial investment funds	np	np	np	np	—	2.3	0.1	2.4
Non-money market financial investment funds	-1.1	150.4	-0.4	155.6	-4.4	146.5	-0.7	151.7
Other financial corporations	—	0.1	—	0.1	—	0.1	-0.1	—
Rest of world	-0.6	8.2	1.0	9.1	0.9	8.9	0.8	8.8
Net equity in reserves	—	1.5	—	1.5	—	1.5	—	1.5
Rest of world	—	1.5	—	1.5	—	1.5	—	1.5
Other accounts receivable	-0.1	2.6	0.1	2.6	0.5	3.1	-2.9	3.2
Total liabilities	0.7	237.6	-0.6	244.8	0.6	239.4	0.2	247.5
Bonds, etc. issued offshore	—	1.8	—	1.8	-0.2	1.6	—	1.6
Derivatives	-0.1	—	—	0.1	-0.1	—	—	—
Long term loans and placements	-0.1	1.4	0.2	1.6	-0.2	1.4	—	1.4
Listed shares and other equity	0.2	11.6	—	12.3	0.2	11.1	—	12.5
Unlisted shares and other equity	0.1	5.4	—	6.8	1.0	6.9	0.1	6.7
Net equity in reserves	-1.0	58.9	-5.0	55.3	0.2	54.6	0.3	56.6
Net equity of pension funds in life offices	1.7	158.4	4.1	166.9	-0.3	163.7	-0.2	168.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

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	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	1.4	-14.6	1.7	-12.1	0.3	-11.5	4.9	-10.0
Total financial assets	3.0	147.5	2.0	155.1	4.2	157.7	7.4	164.8
<i>Currency accepted by:</i>	—	—	—	—	—	—	—	—
Central bank(b)	—	—	—	—	—	—	—	—
<i>Deposits accepted by:</i>	0.6	14.9	-0.1	14.8	1.1	15.9	0.7	16.6
Central bank(b)	—	—	—	—	—	—	—	—
Banks	0.1	12.4	0.1	12.5	1.0	13.5	0.6	14.0
Other depository corporations	0.5	2.3	-0.1	2.2	-0.2	2.0	0.2	2.2
Rest of world	—	0.1	—	0.1	0.3	0.4	-0.1	0.3
<i>Holdings of bill of exchange accepted by:</i>	-0.5	1.9	—	1.9	-0.4	1.4	0.3	1.8
Banks	-0.5	1.9	—	1.9	-0.4	1.4	0.3	1.8
<i>One name paper issued by:</i>	1.6	13.9	-0.8	13.1	-0.4	12.6	0.8	13.4
Other private non-financial corporations	-0.2	0.1	—	0.1	-0.1	—	0.1	0.2
Banks	2.4	11.6	-0.7	10.9	-0.4	10.5	0.6	11.1
Other depository corporations	-0.2	0.3	-0.2	0.1	—	0.1	—	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.1	—	0.1	0.1	0.2	-0.1	0.1
Securitisers	—	0.3	—	0.3	—	0.3	—	0.3
National general government	-0.3	1.3	—	1.2	0.2	1.4	0.1	1.5
Rest of world	0.1	0.3	—	0.3	-0.2	0.1	—	0.2
<i>Bonds, etc. issued by:</i>	0.5	47.7	3.7	52.3	-1.6	51.9	0.9	53.8
Private non-financial investment funds	—	1.1	0.3	1.3	—	1.4	-0.3	1.1
Other private non-financial corporations	-0.1	0.9	-0.1	0.8	—	0.8	—	0.9
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-1.7	14.1	0.4	14.6	-0.7	14.2	-0.9	13.5
Other depository corporations	-0.2	1.7	—	1.6	—	1.6	-0.2	1.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	1.5	13.6	2.2	16.0	-1.1	15.3	0.1	15.7
Securitisers	1.0	3.1	-0.9	2.2	-0.6	1.7	0.2	1.8
National general government	-0.1	9.0	1.7	11.2	1.1	12.5	1.9	14.8
Rest of world	—	4.1	0.2	4.3	-0.2	4.3	0.1	4.5
<i>Derivatives issued by:</i>	—	0.8	—	0.8	0.7	1.6	-0.1	1.6
Rest of world	—	0.8	—	0.8	0.7	1.6	-0.1	1.6
<i>Loans and placements borrowed by:</i>	0.1	6.0	0.1	6.1	0.1	6.2	0.9	7.1
Other private non-financial corporations	0.1	2.1	0.1	2.2	—	2.2	0.9	3.1
Central borrowing authorities	—	0.3	—	0.3	—	0.3	-0.1	0.2
Other financial corporations	—	1.3	—	1.3	—	1.3	—	1.3
National general government	—	0.6	—	0.6	—	0.6	—	0.6
Households	0.1	0.6	-0.1	0.5	—	0.6	—	0.6
Rest of world	—	1.2	—	1.2	—	1.2	—	1.1
<i>Equities issued by:</i>	0.8	43.9	0.4	46.8	1.0	46.7	1.7	49.2
Private non-financial investment funds	0.3	9.7	0.1	10.0	-0.3	10.1	0.7	11.3
Other private non-financial corporations	—	10.2	0.1	11.9	0.2	11.1	—	11.6
Banks	—	0.9	—	0.9	-0.1	0.9	—	0.9

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	0.8	43.9	0.4	46.8	1.0	46.7	1.7	49.2
Life insurance corporations	—	1.1	—	1.1	—	1.1	—	0.8
Non-money market financial investment funds	-0.2	7.4	-0.3	7.5	0.5	7.7	0.2	8.2
Other financial corporations	—	0.4	-0.1	0.3	—	0.3	—	0.3
Rest of world	0.7	14.2	0.6	15.0	0.7	15.6	0.9	16.1
Other accounts receivable	-0.2	18.4	-1.2	19.4	3.8	21.3	2.3	21.3
Total liabilities	1.6	162.0	0.3	167.3	3.9	169.2	2.5	174.7
One name paper issued offshore	-0.1	0.2	0.2	0.4	—	0.4	—	0.5
Bonds, etc. issued in Australia	—	1.3	0.5	1.7	—	1.7	-0.5	1.2
Bonds, etc. issued offshore	-0.1	3.1	-0.1	2.9	—	3.0	-0.1	2.9
Derivatives	0.1	1.0	—	1.2	—	1.3	-0.1	1.3
Short term loans and placements	-0.1	0.8	0.1	1.0	-0.2	0.8	-0.1	0.7
Long term loans and placements	0.7	2.8	-0.4	2.4	-0.1	2.2	-0.4	1.8
Listed shares and other equity	0.3	21.7	0.4	24.5	0.5	24.0	—	25.5
Unlisted shares and other equity	0.2	30.6	-0.2	32.5	0.1	31.2	0.2	32.9
Prepayments of premiums and reserves against outstanding claims	0.7	91.8	-0.4	91.4	4.3	95.7	1.8	97.4
Other accounts payable	-0.2	8.7	0.3	9.2	-0.7	8.7	1.7	10.5

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF MONEY MARKET FINANCIAL INVESTMENT

13

FUNDS (a)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.3	—	-0.7	—	0.6	—	0.1	—
Total financial assets	0.6	24.9	0.2	25.1	0.5	25.6	0.1	25.7
<i>Currency accepted by:</i>	—	0.1	—	0.1	—	—	—	0.1
Central bank	—	0.1	—	0.1	—	—	—	0.1
<i>Deposits accepted by:</i>	-1.5	5.1	0.5	5.6	1.9	7.5	-0.1	7.4
Banks	-1.5	3.8	0.5	4.3	2.0	6.3	—	6.4
Other depository corporations	—	1.2	—	1.2	—	1.2	-0.1	1.1
<i>Holdings of bill of exchange accepted by:</i>	0.3	1.7	—	1.6	-0.1	1.5	0.1	1.6
Banks	0.3	1.7	—	1.6	-0.1	1.5	0.1	1.6
<i>One name paper issued by:</i>	1.8	16.0	0.1	16.1	-2.0	14.1	0.1	14.3
Other private non-financial corporations	-0.4	0.5	-0.1	0.4	-0.2	0.2	0.3	0.4
Banks	2.4	14.2	-0.2	13.9	-1.8	12.2	-0.1	12.1
Other depository corporations	-0.2	0.5	0.1	0.7	-0.1	0.6	0.1	0.7
Non-money market financial investment funds	—	0.1	0.1	0.2	-0.1	0.1	—	0.1
Securitisers	0.1	0.7	0.3	1.0	0.1	1.1	-0.1	1.0
<i>Bonds, etc. issued by:</i>	—	1.3	-0.4	0.9	0.7	1.6	-0.1	1.6
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	np	np	np	np	-0.1	—	—	—
Banks	—	0.4	—	0.4	0.3	0.7	0.1	0.7
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	np	np	np	np	0.5	0.9	-0.1	0.8
<i>Equities issued by:</i>	—	0.8	-0.1	0.7	—	0.8	—	0.8
Non-money market financial investment funds	—	0.8	-0.1	0.7	—	0.8	—	0.8
<i>Other accounts receivable</i>	—	—	—	—	—	0.1	—	—
Total liabilities	0.4	24.9	0.9	25.1	-0.1	25.6	—	25.7
Unlisted shares and other equity	0.4	24.8	0.9	24.9	—	25.5	—	25.6
Other accounts payable	—	0.1	0.1	0.1	-0.1	0.1	—	0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

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	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-13.2	-136.2	-1.7	-139.3	-10.0	-144.7	2.7	-145.6
Total financial assets	-1.3	231.5	-8.8	235.1	-6.4	222.2	1.1	231.6
Currency accepted by:	np	np	np	np	—	0.1	—	0.1
Central bank	np	np	np	np	—	0.1	—	0.1
Deposits accepted by:	1.2	11.1	-0.8	10.3	0.3	10.6	-0.2	10.4
Banks	1.1	10.7	-0.9	9.8	0.2	10.0	-0.1	9.9
Other depository corporations	0.1	0.3	—	0.3	—	0.3	—	0.3
Rest of world	—	0.2	0.1	0.3	0.1	0.4	-0.2	0.2
Holdings of bill of exchange accepted by:	np	np	np	np	-0.3	1.0	-0.1	0.9
Banks	np	np	np	np	-0.3	1.0	-0.1	0.9
One name paper issued by:	-0.8	14.2	-0.4	13.8	0.6	14.4	-0.4	14.0
Private non-financial investment funds	-0.1	0.3	-0.1	0.2	-0.2	—	0.2	0.2
Other private non-financial corporations	-0.1	0.8	0.1	0.9	-0.2	0.6	0.1	0.8
National public non-financial corporations	—	—	—	—	—	—	—	—
Banks	-0.2	11.6	-0.1	11.5	0.9	12.5	-0.7	11.8
Other depository corporations	—	0.4	-0.3	0.2	—	0.2	—	0.1
Central borrowing authorities	—	0.1	—	0.1	-0.1	—	—	0.1
Securitisers	-0.3	0.4	-0.3	0.2	0.3	0.5	—	0.5
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.1	0.4	0.2	0.6	-0.1	0.5	—	0.5
State and local general government	—	0.1	—	0.1	-0.1	—	—	—
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Bonds, etc. issued by:	0.5	53.3	—	54.2	-2.3	54.3	-2.7	53.1
Private non-financial investment funds	0.1	2.3	0.5	2.7	-0.4	2.3	—	2.4
Other private non-financial corporations	-1.0	9.5	0.7	10.3	0.3	10.9	-0.3	10.9
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-1.4	4.8	-0.5	4.3	-0.4	4.1	-0.6	3.5
Other depository corporations	-0.4	1.8	-0.1	1.8	0.2	2.0	—	2.0
Central borrowing authorities	1.6	12.9	0.4	13.5	-1.0	12.8	-0.7	12.4
Securitisers	0.6	4.5	-1.0	3.4	-0.4	3.1	-0.9	2.3
National general government	1.0	3.8	-0.6	3.4	0.8	4.2	0.3	4.7
Rest of world	-0.1	13.7	0.6	14.7	-1.3	14.7	-0.5	14.9
Derivatives issued by:	-0.5	0.6	—	0.8	-0.9	0.8	1.2	0.9
Rest of world	-0.5	0.6	—	0.8	-0.9	0.8	1.2	0.9
Loans and placements borrowed by:	-0.3	13.9	-0.4	13.5	0.1	13.6	-0.2	13.4
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-0.2	12.1	-0.5	11.7	—	11.7	0.2	11.8
Households	—	0.5	—	0.5	—	0.5	—	0.4
Rest of world	-0.1	1.3	0.1	1.3	0.1	1.5	-0.3	1.1
Equities issued by:	-1.6	134.9	-7.3	139.0	-3.2	125.8	3.1	136.9
Private non-financial investment funds	0.1	5.9	-0.1	6.0	-0.4	5.8	0.6	7.7
Other private non-financial corporations	-1.9	67.7	-6.6	70.1	2.6	64.8	-0.7	68.6
Banks	-0.4	24.6	-0.7	25.5	0.7	25.9	-1.6	27.0
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	0.1	0.7	—	0.7	-0.1	0.5	0.1	0.7
Non-life insurance corporations	-0.1	2.3	-0.2	2.4	0.2	2.5	0.1	2.8
Money market financial investment funds	0.1	0.9	-0.1	0.8	-0.3	0.5	—	0.5
Other financial corporations	0.1	8.6	-0.3	8.7	-0.4	7.6	-0.6	7.7
Rest of world	0.5	24.3	0.6	24.8	-5.5	18.1	5.1	21.8
Other accounts receivable	0.1	1.7	0.4	2.1	-0.6	1.6	0.5	2.0

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	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	11.9	367.7	-7.2	374.4	3.7	366.8	-1.6	377.1
One name paper issued in Australia	0.5	0.9	-0.1	0.8	-0.5	0.3	—	0.4
Bonds, etc. issued in Australia	—	—	—	—	—	—	—	—
Bonds, etc. issued offshore	—	0.2	—	0.2	—	0.2	-0.1	—
Derivatives	1.1	0.6	—	0.8	-0.6	1.5	—	0.3
Long term loans and placements	-0.4	4.9	0.1	4.9	-0.2	4.8	-1.0	3.7
Listed shares and other equity	0.5	35.7	-0.1	37.8	—	36.6	0.2	38.0
Unlisted shares and other equity	10.2	322.4	-6.8	327.2	5.2	321.1	-0.8	332.3
Other accounts payable	—	—	—	—	—	—	—	—

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(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	6.7	-8.5	-3.0	-7.1	5.3	-9.1	4.1	-8.1
Total financial assets	8.6	291.8	0.2	299.2	12.3	312.9	7.7	323.8
Deposits accepted by:	0.1	16.8	-0.5	16.2	—	16.2	2.0	18.2
Banks	0.1	16.8	-0.5	16.2	—	16.2	1.4	17.7
Holdings of bill of exchange accepted by:	-0.8	2.6	1.9	4.5	0.4	4.9	-1.9	3.0
Banks	-0.8	2.6	1.9	4.5	0.4	4.9	-1.9	3.0
One name paper issued by:	0.2	18.1	4.3	22.4	-8.2	14.2	-1.0	13.2
Other private non-financial corporations	-0.2	0.5	-0.2	0.3	-0.2	0.1	-0.1	—
Banks	-0.1	17.1	5.0	22.0	-8.1	13.9	-1.0	13.0
Rest of world	—	—	—	—	—	—	0.1	0.1
Bonds, etc. issued by:	-0.7	9.1	0.7	10.0	0.5	10.6	0.4	11.3
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	-0.2	8.5	0.2	8.7	-0.3	8.6	—	8.8
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	—	0.1	—	0.1	—	—	—	—
National general government	-0.5	0.5	0.6	1.1	0.8	1.9	0.4	2.4
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Derivatives issued by:	-0.2	15.2	-2.7	13.5	-0.3	17.3	-2.0	17.7
Banks	-0.1	4.9	-0.9	4.4	-0.1	5.7	-0.7	5.8
Other depository corporations	-0.1	9.9	-1.8	8.8	-0.2	11.3	-1.3	11.5
Rest of world	—	0.4	—	0.3	—	0.4	—	0.4
Loans and placements borrowed by:	6.9	199.1	2.1	201.2	16.6	217.8	10.2	228.0
Other private non-financial corporations	0.1	0.2	—	0.2	—	0.2	—	0.2
State and local public non-financial corporations	2.0	102.1	0.4	102.5	2.6	105.1	3.7	108.8
Other financial corporations	—	1.8	—	1.8	—	1.8	—	1.8
State and local general government	4.9	95.0	1.6	96.6	14.0	110.6	6.5	117.1
Equities issued by:	3.8	30.4	-5.9	30.6	3.3	31.0	-0.6	31.0
Private non-financial investment funds	—	6.4	—	7.6	—	6.7	—	6.4
Non-money market financial investment funds	3.8	24.0	-6.0	22.9	3.3	24.3	-0.6	24.6
Other accounts receivable	-0.7	0.5	0.5	1.0	-0.1	0.9	0.5	1.4
Total liabilities	1.9	300.3	3.2	306.3	7.0	322.0	3.6	331.9
One name paper issued in Australia	2.2	12.1	0.6	12.5	1.9	14.4	-1.1	13.3
One name paper issued offshore	-0.9	9.7	-2.1	7.7	-0.8	6.9	-0.7	6.1
Bonds, etc. issued in Australia	5.9	179.5	12.3	186.7	2.7	193.6	7.7	203.8
Bonds, etc. issued offshore	-0.6	9.7	-7.0	9.1	-1.2	8.6	-0.8	8.1
Derivatives	-0.1	18.0	-1.5	17.1	-0.1	20.9	-2.2	21.3
Short term loans and placements	-1.5	25.2	-0.5	24.6	1.8	26.5	0.6	27.1
Long term loans and placements	-0.9	46.1	0.5	46.6	2.4	48.9	-0.5	48.4
Unlisted shares and other equity(b)	—	-2.1	—	-1.2	—	-1.4	—	-0.3
Other accounts payable	-2.1	2.1	1.1	3.2	0.4	3.6	0.6	4.2

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	4.6	4.6	-5.3	4.7	11.4	5.0	1.6	4.8
Total financial assets	-1.3	281.6	23.1	304.8	-0.8	304.1	25.0	329.2
<i>Deposits accepted by:</i>	0.2	4.3	-0.3	4.0	0.1	4.1	-0.1	4.0
Banks	0.2	4.3	-0.3	3.9	0.1	4.1	-0.1	4.0
Other depository corporations	—	—	—	—	—	—	—	—
<i>Holdings of bill of exchange accepted by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	—	0.3	—	0.3	—	0.3	—	0.3
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
<i>Derivatives issued by:</i>	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
<i>Loans and placements borrowed by:</i>	-1.7	275.7	23.7	299.4	-1.0	298.4	25.0	323.4
Other private non-financial corporations	1.0	13.3	-0.2	13.1	0.6	13.7	-0.8	12.9
Other financial corporations	-0.1	0.4	—	0.3	—	0.3	—	0.3
Households	-2.6	262.0	24.0	286.0	-1.6	284.4	25.8	310.2
<i>Other accounts receivable</i>	0.2	1.3	-0.3	1.1	0.1	1.2	0.1	1.4
Total liabilities	-5.9	277.0	28.4	300.1	-12.2	299.1	23.4	324.4
One name paper issued in Australia	-2.3	7.3	0.1	7.4	1.2	8.6	-0.4	8.2
One name paper issued offshore	-0.2	—	—	—	0.7	0.8	—	0.7
Bonds, etc. issued in Australia	-2.0	240.2	29.6	264.1	-12.8	263.1	24.2	289.1
Bonds, etc. issued offshore	-1.3	19.5	-1.7	18.2	-0.4	17.8	-1.4	16.2
Derivatives	—	—	—	—	—	—	—	—
Short term loans and placements	-0.6	3.6	-0.3	3.2	-1.3	1.9	0.4	2.3
Long term loans and placements	0.3	4.2	0.4	4.6	0.6	5.2	0.5	5.7
Unlisted shares and other equity	—	0.8	0.1	0.9	0.1	0.5	0.1	0.9
Other accounts payable	—	1.4	0.2	1.6	-0.3	1.3	—	1.4

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-5.1	9.3	-5.5	9.8	3.5	6.4	-4.0	8.7
Total financial assets	-5.0	78.6	-2.5	85.4	0.5	80.3	-3.4	85.3
Deposits accepted by:	-0.1	2.6	—	2.8	0.1	2.7	0.2	2.8
Banks	-0.1	0.1	-0.1	0.1	0.1	—	0.1	—
Other depository corporations	0.1	2.6	0.1	2.7	—	2.7	0.1	2.8
One name paper issued by:	—	0.3	—	0.2	0.2	0.4	-0.2	0.2
Banks	—	0.3	—	0.2	0.2	0.4	-0.2	0.2
Bonds, etc. issued by:	—	0.7	—	0.7	—	0.7	—	0.7
Other private non-financial corporations	—	—	—	0.1	—	—	—	—
Rest of world	—	0.6	—	0.6	—	0.6	—	0.6
Loans and placements borrowed by:	-0.5	11.4	0.5	11.9	—	11.9	-0.5	11.4
Private non-financial investment funds	-0.3	1.2	—	1.2	0.1	1.3	—	1.2
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	0.1	0.6	—	0.7	—	0.6	—	0.6
Life insurance corporations	—	0.7	0.2	0.9	-0.1	0.7	—	0.7
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	-0.3	0.1	0.4	0.5	0.1	0.6	-0.3	0.4
State and local general government	—	0.3	—	0.3	—	0.3	—	0.3
Households	-0.1	7.9	-0.1	7.8	-0.1	7.7	-0.1	7.6
Rest of world	—	0.3	—	0.3	—	0.3	—	0.3
Equities issued by:	-4.5	59.6	-3.1	65.6	—	60.2	-3.1	65.7
Other private non-financial corporations	-2.2	11.6	-3.0	13.5	0.5	11.0	-1.8	11.8
Banks	—	21.0	0.9	23.1	—	22.8	-1.0	24.0
Non-money market financial investment funds	0.2	2.0	—	2.2	-0.1	2.2	-0.3	2.0
Securitisers	np	np	np	np	—	0.1	—	0.1
Rest of world	-2.4	17.0	-1.1	17.4	-0.4	14.8	0.1	17.4
Other accounts receivable	—	4.0	0.1	4.1	0.3	4.4	0.1	4.5
Total liabilities	0.1	69.3	3.0	75.6	-3.1	73.9	0.5	76.7
Short term loans and placements	-0.1	0.4	—	0.4	—	0.4	—	0.4
Long term loans and placements	0.8	16.5	0.5	17.0	-0.2	16.8	0.1	16.9
Listed shares and other equity	0.4	27.0	0.1	28.4	-0.2	26.5	0.2	28.6
Unlisted shares and other equity	—	2.7	—	2.8	—	2.8	—	3.2
Other accounts payable	-1.0	22.6	2.4	27.0	-2.7	27.3	0.2	27.5

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-9.4	-208.3	-13.0	-219.2	-5.0	-319.0	-10.7	-335.3
Total financial assets	6.7	245.9	1.7	249.3	-4.2	249.2	2.1	255.3
Currency accepted by:	0.3	0.6	-0.3	0.4	0.1	0.5	—	0.5
Central bank	0.3	0.6	-0.3	0.4	0.1	0.5	—	0.5
Deposits accepted by:	10.7	32.5	3.1	35.5	-6.0	29.5	-0.1	29.4
Central bank(b)	10.4	18.2	4.1	22.2	-6.4	15.9	-2.6	13.3
Banks	-0.3	10.3	-0.3	10.1	0.1	10.2	1.3	11.5
Rest of world	0.6	4.0	-0.7	3.2	0.3	3.4	1.2	4.6
Holdings of bill of exchange accepted by:	-0.1	0.1	—	0.1	-0.1	—	—	—
Banks	-0.1	0.1	—	0.1	-0.1	—	—	—
One name paper issued by:	-0.5	8.7	2.2	10.8	-1.3	9.5	0.9	10.4
Banks	-0.6	8.5	2.1	10.5	-1.3	9.3	0.9	10.2
Rest of world	0.1	0.2	0.1	0.3	-0.1	0.2	—	0.2
Bonds, etc. issued by:	-2.0	31.1	-0.2	31.0	-1.4	30.4	-0.5	30.4
Other private non-financial corporations	-0.1	0.4	—	0.3	—	0.3	—	0.3
Banks	-0.5	4.5	0.7	5.2	-0.4	4.9	-0.2	4.8
Other depository corporations	-0.1	0.3	—	0.3	—	0.3	—	0.3
Central borrowing authorities	—	—	—	—	—	—	—	—
Securitisers	0.2	11.9	-0.2	11.4	-0.1	11.9	-0.4	11.6
Rest of world	-1.5	13.9	-0.6	13.7	-0.8	12.9	0.1	13.3
Derivatives issued by:	-0.7	8.7	-2.4	7.7	-1.2	9.5	-2.0	9.6
Banks	—	2.5	-0.4	2.2	-0.1	2.8	-0.3	2.9
Other depository corporations	-0.1	4.9	-0.9	4.4	-0.1	5.7	-0.7	5.8
Rest of world	-0.6	1.3	-1.1	1.1	-1.1	1.0	-1.0	1.0
Loans and placements borrowed by:	-1.2	24.0	0.1	23.8	0.9	25.1	-2.4	25.0
Other private non-financial corporations	np	np	np	np	—	0.6	—	0.6
National public non-financial corporations	np	np	np	np	—	0.5	—	0.5
State and local public non-financial corporations	-0.2	0.7	-0.2	0.5	-0.2	0.3	-0.2	0.1
Central borrowing authorities	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	-0.5	1.7	0.5	2.1	-0.1	2.1	—	2.1
Households	-0.5	19.6	-0.2	19.2	1.2	20.7	-2.2	20.8
Equities issued by:	1.0	66.2	0.5	68.2	0.7	68.7	0.2	70.5
Private non-financial investment funds	-0.4	1.1	0.2	1.3	-0.1	1.3	0.1	1.5
Other private non-financial corporations	0.9	4.8	1.1	5.4	-0.1	5.2	0.3	5.3
National public non-financial corporations	—	8.7	—	8.5	—	8.3	—	8.9
Central bank	—	6.1	—	5.8	—	6.4	—	6.5
Banks	0.2	1.8	0.1	2.0	0.1	2.1	—	2.3
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	1.5	—	1.6	-0.1	1.4	—	1.5
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations(c)	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	0.3	42.0	-0.9	43.4	0.9	43.9	-0.2	44.5

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Includes some series valued at book value.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Other accounts receivable	-0.8	74.1	-1.2	71.9	4.0	75.9	5.9	79.5
Total liabilities	16.2	454.1	14.7	468.5	0.9	568.3	12.8	590.6
Monetary gold and SDRs	—	4.6	—	4.6	—	4.6	—	4.5
Currency(b)	0.1	3.3	—	3.3	—	3.4	—	3.4
Drawings of bills of exchange	—	0.7	—	0.7	—	0.7	—	0.7
One name paper issued in Australia	-1.7	12.5	3.1	15.6	-3.1	12.5	3.5	16.0
Bonds, etc. issued in Australia	19.6	237.3	10.8	246.6	2.6	257.9	13.5	272.0
Bonds, etc. issued offshore	—	0.6	0.2	0.8	—	0.8	-0.1	0.7
Derivatives	-2.7	9.2	-0.9	9.0	-1.5	10.1	-1.4	10.2
Long term loans and placements	—	1.5	—	1.5	—	1.5	-0.1	1.4
Unfunded superannuation claims	1.1	147.4	1.4	148.8	1.4	235.3	1.7	237.0
Other accounts payable	-0.2	37.0	0.2	37.6	1.4	41.5	-4.4	44.6

— nil or rounded to zero (including null cells)

(b) Coin in circulation.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-6.2	-45.1	-2.0	-42.7	-11.8	-56.2	-8.4	-58.6
Total financial assets	-0.7	175.5	1.3	181.2	4.6	184.2	-0.8	189.3
Deposits accepted by:	-1.3	26.1	1.5	27.7	-0.7	27.0	4.6	31.6
Central bank	—	—	—	—	—	—	—	—
Banks	-1.3	26.1	1.5	27.6	-0.7	26.9	4.6	31.5
One name paper issued by:	0.2	0.3	-0.1	0.1	—	0.1	—	0.1
Banks	0.2	0.3	-0.1	0.1	—	0.1	—	0.1
Bonds, etc. issued by:	—	—	0.1	0.1	—	0.1	—	0.1
Central borrowing authorities	—	—	0.1	0.1	—	0.1	—	0.1
Loans and placements borrowed by:	-0.1	57.2	0.8	58.0	4.9	62.8	-6.0	56.8
Other private non-financial corporations	0.3	1.1	0.3	1.4	0.3	1.6	-0.8	0.8
State and local public non-financial corporations	—	1.4	—	1.4	-0.1	1.3	—	1.3
Central borrowing authorities	-0.5	52.7	0.4	53.2	4.7	57.8	-5.2	52.7
Other financial corporations	—	2.0	—	2.0	—	2.0	—	2.0
Equities issued by:(b)	0.5	84.5	-0.1	88.8	-0.3	87.0	-0.2	92.7
Other private non-financial corporations	0.5	3.1	—	3.4	0.5	3.2	-0.2	3.1
National public non-financial corporations	—	1.1	—	1.1	—	1.1	—	3.3
State and local public non-financial corporations	—	80.7	—	82.8	-0.8	83.1	—	84.9
Non-life insurance corporations	—	1.5	—	2.6	—	0.9	—	1.5
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	-2.1	—	-1.2	—	-1.4	—	-0.3
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—
Other accounts receivable	0.1	7.4	-0.9	6.5	0.8	7.2	0.9	8.1
Total liabilities	5.5	220.6	3.3	223.9	16.4	240.3	7.6	247.9
Drawings of bills of exchange	0.1	0.7	-0.1	0.6	—	0.6	—	0.6
One name paper issued in Australia	0.1	0.4	-0.1	0.3	-0.1	0.2	0.2	0.4
Bonds, etc. issued in Australia	—	1.2	0.3	1.4	0.3	1.7	—	1.7
Short term loans and placements	0.6	19.5	0.5	20.0	2.7	22.7	0.9	23.6
Long term loans and placements	3.6	82.9	1.5	84.5	11.3	95.8	5.7	101.5
Unfunded superannuation claims	1.5	112.3	1.5	113.8	1.5	115.3	1.2	116.4
Other accounts payable	-0.4	3.5	-0.2	3.3	0.7	4.0	-0.3	3.8

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	20.5	1 329.1	14.4	1 415.9	20.6	1 494.6	27.3	1 581.2
Total financial assets	41.7	2 956.4	28.9	3 054.9	52.0	3 161.2	44.2	3 261.4
Currency accepted by:	0.9	24.7	-0.1	24.6	0.4	25.0	0.8	25.7
Central bank(b)	0.9	23.0	-0.1	22.9	0.4	23.3	0.7	24.0
National general government(c)	—	1.7	—	1.7	—	1.7	—	1.7
Deposits accepted by:	17.0	681.8	9.9	691.7	9.7	701.1	21.6	722.9
Banks	16.8	615.9	10.2	628.4	8.9	640.3	20.7	661.0
Other depository corporations	0.4	65.7	-0.2	63.0	0.9	60.5	1.1	61.6
Rest of world	-0.2	0.3	-0.2	0.3	-0.2	0.3	-0.2	0.3
Holdings of bill of exchange accepted by:	-0.1	0.9	-0.3	0.5	-0.2	0.3	—	0.3
Banks	-0.1	0.9	-0.3	0.5	-0.2	0.3	—	0.3
One name paper issued by:	0.6	2.0	-0.3	1.7	0.3	2.0	-0.4	1.6
Banks	0.6	2.0	-0.3	1.7	0.3	2.0	-0.4	1.6
Other depository corporations	—	—	—	—	—	—	—	—
Bonds, etc. issued by:	0.2	4.8	-0.2	4.5	-0.1	4.4	—	4.4
Private non-financial investment funds	—	0.4	—	0.4	—	0.4	—	0.4
Banks	-0.1	1.2	—	1.2	—	1.2	—	1.2
Securitisers	0.3	1.2	-0.3	0.9	-0.1	0.8	—	0.8
Rest of world	—	1.9	—	1.9	—	1.9	—	1.9
Loans and placements borrowed by:	—	0.7	—	0.7	0.1	0.8	—	0.8
Non-life insurance corporations	—	0.4	—	0.4	—	0.4	—	0.4
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	—	—	—	—	—
State and local general government	—	0.2	—	0.2	0.1	0.2	—	0.2
Equities issued by:	-4.8	485.7	-2.9	500.1	-3.5	494.0	-0.1	514.3
Private non-financial investment funds	—	5.4	-0.1	6.0	-0.9	5.5	0.6	6.8
Other private non-financial corporations	-5.5	343.3	1.6	351.3	-5.3	342.8	1.4	350.2
Banks	3.1	80.5	-2.7	83.2	2.4	84.3	1.6	95.4
Other depository corporations	—	3.6	—	3.8	—	3.6	—	3.3
Life insurance corporations	0.1	6.1	—	6.4	0.3	6.0	—	6.7
Non-life insurance corporations	0.1	13.2	0.5	14.8	1.1	16.0	-0.2	16.4
Money market financial investment funds	0.1	10.9	0.2	10.8	0.3	11.4	-0.8	10.6
Non-money market financial investment funds	-1.3	14.4	-0.8	14.9	-0.1	15.6	-0.7	15.7
Other financial corporations	—	4.6	-0.1	4.7	0.3	4.6	-0.3	4.7
Rest of world	-1.5	3.8	-1.6	4.2	-1.6	4.3	-1.7	4.4
Net equity in reserves	28.3	1 363.6	21.5	1 434.9	42.5	1 443.8	27.4	1 501.0
Pension funds	29.5	1 296.4	26.3	1 371.0	42.1	1 380.8	26.8	1 435.9
Life insurance corporations	-1.1	58.1	-5.1	54.5	0.2	53.7	0.3	55.7
Rest of world	-0.1	9.1	0.2	9.5	0.2	9.3	0.3	9.3
Unfunded superannuation claims	2.6	259.7	2.9	262.5	2.9	350.5	2.9	353.4
National general government	1.1	147.4	1.4	148.8	1.4	235.3	1.7	237.0
State and local general government	1.5	112.3	1.5	113.8	1.5	115.3	1.2	116.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Prepayments of premiums and reserves against outstanding claims	0.4	50.5	-0.2	50.3	2.3	52.6	1.0	53.6
Non-life insurance corporations	0.4	50.5	-0.2	50.3	2.3	52.6	1.0	53.6
Other accounts receivable	-3.4	82.0	-1.3	83.3	-2.3	86.7	-8.9	83.4
Total liabilities	21.2	1 627.3	14.5	1 639.1	31.4	1 666.7	16.9	1 680.1
Drawings of bills of exchange	-0.2	33.1	0.5	33.6	0.8	34.4	0.4	34.8
Short term loans and placements	0.5	77.2	-0.8	76.4	0.1	76.3	-2.6	73.6
Long term loans and placements	17.2	1 454.4	13.8	1 468.7	21.7	1 491.8	11.6	1 506.5
Other accounts payable	3.7	62.6	0.9	60.3	8.9	64.2	7.5	65.2

(a) Excludes identified claims between transactors in this subsector.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	10.0	835.2	15.6	862.5	8.9	860.9	16.4	869.7
Total financial assets	4.6	2 058.1	28.6	2 111.9	9.0	2 120.8	18.6	2 161.2
<i>Monetary gold and SDRs accepted by:</i>								
National general government	—	4.6	—	4.6	—	4.6	—	4.5
<i>Deposits accepted by:</i>	-17.5	114.5	2.5	115.5	12.6	129.2	5.3	133.4
Central bank	-0.4	0.4	0.3	0.7	-0.2	0.5	1.1	1.6
Banks	-17.0	112.0	1.8	112.3	13.2	126.6	4.3	129.8
Other depository corporations	-0.1	2.1	0.4	2.4	-0.4	2.1	-0.1	2.0
<i>Holdings of bill of exchange accepted by:</i>								
Banks	-2.4	2.4	—	2.5	-2.0	0.5	0.4	0.9
<i>One name paper issued by:</i>	1.2	119.1	-9.0	112.1	4.0	115.8	-16.3	97.1
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-1.7	4.4	1.3	5.6	-0.4	5.3	1.8	7.0
Banks	4.2	91.3	-5.8	87.7	4.3	91.4	-19.7	69.7
Other depository corporations	-0.9	2.2	0.4	2.6	0.2	2.8	1.3	4.2
Non-life insurance corporations	-0.1	0.2	0.2	0.4	—	0.4	—	0.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	0.5	14.3	-4.1	10.1	-1.3	9.0	0.7	9.5
Securitisers	-0.2	—	—	—	0.7	0.8	—	0.7
National general government	-0.6	6.6	-1.0	5.6	0.5	6.1	-0.5	5.6
<i>Bonds, etc. issued by:</i>	20.9	765.9	22.9	786.6	0.6	794.5	21.1	809.7
Private non-financial investment funds	1.0	4.0	0.4	4.5	-0.2	4.3	0.1	4.3
Other private non-financial corporations	10.2	137.6	4.5	145.2	1.2	145.9	8.4	153.0
National public non-financial corporations	—	0.1	0.1	0.1	—	0.1	—	0.1
Banks	-11.4	309.1	-0.2	308.9	-1.9	305.5	14.1	316.5
Other depository corporations	-0.3	7.4	-0.7	6.7	0.1	6.8	0.3	7.2
Life insurance corporations	—	1.8	—	1.8	-0.2	1.6	—	1.6
Non-life insurance corporations	0.1	3.7	-0.1	3.5	0.1	3.6	-0.1	3.4
Non-money market financial investment funds	—	0.2	—	0.2	—	0.2	-0.1	—
Central borrowing authorities	1.6	73.4	1.3	73.8	3.0	78.6	-2.0	77.1
Securitisers	0.9	47.7	-1.1	46.5	0.3	46.4	-2.2	43.8
National general government	18.8	180.9	18.8	195.3	-1.9	201.5	2.6	202.7
<i>Derivatives issued by:</i>	-1.8	93.7	-14.7	86.1	-4.9	106.2	-12.1	106.6
Other private non-financial corporations	1.0	4.8	-0.2	4.8	-0.5	4.0	-0.4	4.0
Banks	-1.1	82.4	-14.8	73.3	-1.7	94.3	-11.1	95.9
Other depository corporations	-0.1	1.6	1.0	2.7	-0.5	2.5	-0.7	1.9
Pension funds	0.1	1.0	-0.4	0.6	-0.1	0.6	0.5	1.2
Life insurance corporations	-0.1	—	—	0.1	-0.1	—	—	—
Non-life insurance corporations	0.1	1.0	—	1.2	—	1.3	-0.1	1.3
Non-money market financial investment funds	1.1	0.6	—	0.8	-0.6	1.5	—	0.3
Central borrowing authorities	—	1.3	-0.1	1.4	—	1.6	—	1.6
Securitisers	—	—	—	—	—	—	—	—
National general government	-2.7	0.8	-0.2	1.1	-1.4	0.5	-0.3	0.4

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Loans and placements borrowed by:	-15.6	236.5	8.2	241.1	-5.3	238.0	5.4	243.4
Private non-financial investment funds	-0.1	—	—	—	-0.5	—	—	—
Other private non-financial corporations	-3.5	127.6	5.8	129.3	0.8	131.7	7.1	138.3
Banks	-9.5	90.7	2.8	93.2	-3.2	89.1	1.3	90.3
Other depository corporations	-1.4	9.3	0.6	10.0	0.1	10.2	-1.7	8.5
Non-life insurance corporations	0.2	0.5	—	0.6	-0.1	0.5	—	0.5
Non-money market financial investment funds	-0.3	4.1	0.1	4.1	-0.2	3.9	-0.9	2.9
Securitisers	-0.6	2.6	-0.4	2.1	-1.5	0.6	0.3	0.9
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Households	-0.6	1.5	-0.7	1.6	-0.7	1.7	-0.7	1.7
Equities issued by:	19.7	697.2	15.6	737.5	0.9	703.6	15.9	737.6
Private non-financial investment funds	1.0	32.1	0.5	34.3	-0.4	35.8	-0.5	36.9
Other private non-financial corporations	16.3	524.8	11.7	552.9	1.0	524.8	10.7	545.0
Banks	1.8	77.9	2.1	85.6	-1.5	83.1	3.8	94.0
Other depository corporations	-0.4	16.7	0.3	17.1	0.8	16.7	0.8	17.2
Life insurance corporations	0.1	7.5	0.1	7.8	1.1	7.4	0.1	7.9
Non-life insurance corporations	0.5	14.2	-0.1	15.2	-0.5	14.2	0.3	14.4
Non-money market financial investment funds	0.4	17.9	0.7	17.9	0.3	14.9	0.6	15.1
Securitisers	—	—	0.1	0.1	0.1	0.1	0.1	0.1
Other financial corporations	0.1	6.0	0.2	6.6	—	6.6	0.1	7.0
Net equity in reserves	0.1	2.1	0.1	2.2	0.2	2.2	0.1	2.3
Pension funds	0.1	1.3	0.1	1.4	0.1	1.4	0.1	1.4
Life insurance corporations	—	0.8	—	0.9	—	0.9	—	0.9
Other accounts receivable	0.1	22.0	2.9	23.8	3.0	26.2	-1.2	25.7
Total liabilities	-5.4	1 222.9	13.0	1 249.3	0.1	1 259.8	2.2	1 291.5
Monetary gold and SDRs	—	8.5	—	8.5	-0.1	8.4	—	8.7
Currency	-0.4	0.6	—	0.6	0.1	0.6	-0.1	0.5
Deposits	-9.2	97.5	-0.9	94.0	-0.9	94.2	-2.6	91.0
One name paper issued offshore	0.5	6.7	1.0	7.6	1.6	9.3	0.7	9.8
Bonds, etc. issued in Australia	0.2	53.2	0.7	54.4	-1.8	53.9	4.4	58.5
Bonds, etc. issued offshore	-1.9	94.8	6.8	103.3	-9.1	101.0	-1.9	102.9
Derivatives	-1.8	99.7	-8.2	95.0	0.4	118.6	-13.2	119.9
Short term loans and placements	-3.4	68.2	1.7	69.9	-1.9	67.9	-1.7	65.9
Long term loans and placements	2.2	101.3	2.7	100.8	-1.3	100.1	4.1	102.8
Unlisted shares and other equity	3.9	584.8	4.6	605.3	2.7	593.6	7.1	616.7
Net equity in reserves	-0.1	10.6	0.2	11.0	0.2	10.8	0.3	10.8
Prepayments of premiums and reserves against outstanding claims	—	1.2	—	1.2	—	1.3	0.1	1.3
Other accounts payable	4.7	95.8	4.5	97.7	10.5	100.2	5.2	102.8

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

DEC QTR 2011

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	46.3	7.5	-0.8	49.6	—	—	102.5
Net saving	16.4	5.4	-3.9	28.5	—	—	46.3
Consumption of fixed capital	28.3	2.1	7.4	18.6	—	—	56.5
Net capital transfers	1.6	—	-4.3	2.5	0.3	—	-0.3
Total net capital accumulation and net lending/net borrowing	46.3	7.5	-0.8	49.6	—	—	102.5
Gross fixed capital formation	57.7	2.4	14.6	30.7	—	—	105.4
Changes in inventories	2.9	—	0.1	1.8	—	—	4.8
Acquisitions less disposals of non-produced non-financial assets	-0.1	—	0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-14.2	5.1	-15.6	17.2	10.2	-2.6	-7.6
Net errors and omissions(c)	-10.5	4.8	—	3.3	-0.2	2.6	—
FINANCIAL ACCOUNT							
Net change in financial position	-24.7	9.8	-15.6	20.5	10.0	—	—
Net acquisition of financial assets	9.0	27.5	6.5	41.7	4.6	—	89.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-0.2	-9.7	9.7	18.0	-17.5	—	0.2
Short term securities other than shares	0.7	-3.5	-0.4	0.5	-1.2	—	-4.0
Long term securities other than shares	1.3	-0.4	-2.0	0.2	20.9	—	19.9
Derivatives	0.1	-1.8	-0.7	—	-1.8	—	-4.2
Loans and placements	0.5	31.1	-0.9	—	-15.6	—	15.1
Equity	-1.9	14.1	1.5	-4.8	19.7	—	28.6
Insurance technical reserves	0.3	—	—	31.3	0.1	—	31.7
Other accounts receivable	8.3	-2.2	-0.7	-3.4	0.1	—	2.1
Net incurrence of liabilities	33.7	17.7	22.1	21.2	-5.4	—	89.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	9.7	0.1	—	-9.6	—	0.2
Short term securities other than shares	-4.7	1.8	-1.4	-0.2	0.5	—	-4.0
Long term securities other than shares	11.1	-9.1	19.5	—	-1.7	—	19.9
Derivatives	0.8	-0.5	-2.7	—	-1.8	—	-4.2
Loans and placements	6.3	-12.3	4.7	17.7	-1.2	—	15.1
Equity	20.4	4.4	—	—	3.9	—	28.6
Insurance technical reserves	—	29.3	2.6	—	-0.2	—	31.7
Other accounts payable	-0.1	-5.6	-0.6	3.7	4.7	—	2.1

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

MAR QTR 2012

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	37.4	9.0	-3.1	37.2	—	—	80.5
Net saving	7.3	6.9	-7.6	17.1	—	—	23.6
Consumption of fixed capital	28.7	2.1	7.5	18.7	—	—	57.1
Net capital transfers	1.5	—	-3.1	1.3	0.3	—	-0.3
Total net capital accumulation and net lending/net borrowing	37.4	9.0	-3.1	37.2	—	—	80.5
Gross fixed capital formation	53.6	2.1	11.9	26.3	—	—	94.0
Changes in inventories	2.0	—	—	0.7	—	—	2.7
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-18.3	6.9	-15.0	10.2	15.9	0.4	-16.3
Net errors and omissions(c)	-8.5	4.9	—	4.2	-0.3	-0.4	—
FINANCIAL ACCOUNT							
Net change in financial position	-26.7	11.8	-15.0	14.4	15.6	—	—
Net acquisition of financial assets	-11.4	15.8	2.5	28.9	28.6	—	64.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-12.7	-1.9	4.3	9.8	2.5	—	2.1
Short term securities other than shares	-0.4	4.2	2.0	-0.6	-9.0	—	-3.7
Long term securities other than shares	-2.5	3.0	-0.1	-0.2	22.9	—	23.1
Derivatives	-3.7	-9.9	-2.4	—	-14.7	—	-30.7
Loans and placements	-1.0	23.8	0.4	—	8.2	—	31.4
Equity	3.5	-3.2	0.4	-2.9	15.6	—	13.5
Insurance technical reserves	-0.1	—	—	24.1	0.1	—	24.1
Other accounts receivable	5.6	-0.3	-2.1	-1.3	2.9	—	4.7
Net incurrence of liabilities	15.3	4.0	17.6	14.5	13.0	—	64.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	3.0	—	—	-0.9	—	2.1
Short term securities other than shares	0.2	-8.4	2.9	0.5	1.0	—	-3.7
Long term securities other than shares	7.3	-2.9	11.2	—	7.5	—	23.1
Derivatives	-2.3	-19.3	-0.9	—	-8.2	—	-30.7
Loans and placements	8.7	3.7	1.6	13.1	4.3	—	31.4
Equity	8.4	0.5	—	—	4.6	—	13.5
Insurance technical reserves	—	21.0	2.9	—	0.3	—	24.1
Other accounts payable	-7.0	6.4	-0.1	0.9	4.5	—	4.7

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

JUN QTR 2012

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	36.3	10.3	-0.1	40.2	—	—	86.8
Net saving	4.9	8.2	-3.1	19.4	—	—	29.3
Consumption of fixed capital	29.1	2.2	7.6	18.9	—	—	57.8
Net capital transfers	2.4	—	-4.6	1.9	0.3	—	-0.3
Total net capital accumulation and net lending/net borrowing	36.3	10.3	-0.1	40.2	—	—	86.8
Gross fixed capital formation	65.1	2.4	15.2	29.7	—	—	112.4
Changes in inventories	-2.5	—	0.8	-0.9	—	—	-2.6
Acquisitions less disposals of non-produced non-financial assets	-0.8	—	0.8	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-25.5	7.9	-16.8	11.4	8.9	14.2	-23.0
Net errors and omissions(c)	8.4	-3.5	—	9.2	—	-14.2	—
FINANCIAL ACCOUNT							
Net change in financial position	-17.1	4.4	-16.8	20.6	8.9	—	—
Net acquisition of financial assets	15.0	71.0	0.5	52.0	9.0	—	147.5
Monetary gold and SDRs	—	-0.1	—	—	—	—	-0.1
Currency and deposits	9.8	0.3	-6.5	10.1	12.6	—	26.2
Short term securities other than shares	-0.4	-5.0	-1.4	0.1	2.0	—	-4.8
Long term securities other than shares	0.4	-5.3	-1.4	-0.1	0.6	—	-5.8
Derivatives	0.9	-0.1	-1.2	—	-4.9	—	-5.4
Loans and placements	-3.1	48.5	5.8	0.1	-5.3	—	46.0
Equity	-1.5	24.1	0.4	-3.5	0.9	—	20.4
Insurance technical reserves	1.8	—	—	47.7	0.2	—	49.7
Other accounts receivable	7.2	8.6	4.8	-2.3	3.0	—	21.3
Net incurrence of liabilities	32.1	66.6	17.3	31.4	0.1	—	147.5
Monetary gold and SDRs	—	—	—	—	-0.1	—	-0.1
Currency and deposits	—	27.1	—	—	-0.9	—	26.2
Short term securities other than shares	-4.1	0.2	-3.2	0.8	1.6	—	-4.8
Long term securities other than shares	1.2	1.1	2.9	—	-11.0	—	-5.8
Derivatives	-0.7	-3.6	-1.5	—	0.4	—	-5.4
Loans and placements	13.5	—	14.1	21.7	-3.2	—	46.0
Equity	13.0	4.6	—	—	2.7	—	20.4
Insurance technical reserves	—	46.6	2.9	—	0.2	—	49.7
Other accounts payable	9.2	-9.4	2.1	8.9	10.5	—	21.3

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

SEP QTR 2012

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	41.0	7.0	-8.9	49.7	—	—	88.9
Net saving	9.9	4.8	-14.8	30.7	—	—	30.6
Consumption of fixed capital	29.5	2.2	7.7	19.1	—	—	58.5
Net capital transfers	1.6	—	-1.8	-0.1	0.2	—	-0.2
Total net capital accumulation and net lending/net borrowing	41.0	7.0	-8.9	49.7	—	—	88.9
Gross fixed capital formation	61.6	2.3	10.2	30.3	—	—	104.3
Changes in inventories	3.2	—	—	-1.2	—	—	2.0
Acquisitions less disposals of non-produced non-financial assets	—	—	—	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-23.8	4.7	-19.1	20.7	16.2	1.3	-17.5
Net errors and omissions(c)	-2.4	-3.1	—	6.6	0.2	-1.3	—
FINANCIAL ACCOUNT							
Net change in financial position	-26.2	1.6	-19.1	27.3	16.4	—	—
Net acquisition of financial assets	1.2	41.2	1.2	44.2	18.6	—	106.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	1.7	-4.9	4.5	22.4	5.3	—	29.0
Short term securities other than shares	-0.6	5.1	0.9	-0.4	-15.9	—	-10.9
Long term securities other than shares	-2.8	14.4	-0.5	—	21.1	—	32.2
Derivatives	-2.8	-16.3	-2.0	—	-12.1	—	-33.1
Loans and placements	4.8	20.6	-8.4	—	5.4	—	22.4
Equity	-9.7	17.7	—	-0.1	15.9	—	23.7
Insurance technical reserves	0.8	—	—	31.3	0.1	—	32.2
Other accounts receivable	9.8	4.6	6.8	-8.9	-1.2	—	11.0
Net incurrence of liabilities	27.4	39.6	20.3	16.9	2.2	—	106.4
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	31.7	—	—	-2.7	—	29.0
Short term securities other than shares	1.7	-17.4	3.7	0.4	0.7	—	-10.9
Long term securities other than shares	7.6	8.8	13.4	—	2.5	—	32.2
Derivatives	-3.4	-15.2	-1.4	—	-13.2	—	-33.1
Loans and placements	11.2	-6.5	6.4	9.0	2.3	—	22.4
Equity	12.0	4.7	—	—	7.1	—	23.7
Insurance technical reserves	—	29.0	2.9	—	0.4	—	32.2
Other accounts payable	-1.7	4.6	-4.6	7.5	5.2	—	11.0

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2011–12

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	166.6	34.6	-12.0	177.6	—	—	366.9
Net saving	45.9	26.2	-27.4	96.1	—	—	140.6
Consumption of fixed capital	114.0	8.5	29.8	74.8	—	—	227.3
Net capital transfers	6.8	—	-14.6	6.7	1.1	—	-1.1
Total net capital accumulation and net lending/net borrowing	166.6	34.6	-12.0	177.6	—	—	366.9
Gross fixed capital formation	231.1	9.1	53.0	117.2	—	—	410.6
Changes in inventories	2.7	—	0.9	1.9	—	—	5.5
Acquisitions less disposals of non-produced non-financial assets	-1.0	—	1.0	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-66.3	25.5	-66.9	58.6	43.5	5.8	-49.3
Net errors and omissions(c)	-6.9	-3.5	—	16.7	-0.7	-5.8	—
FINANCIAL ACCOUNT							
Net change in financial position	-73.1	21.9	-66.9	75.4	42.9	—	—
Net acquisition of financial assets	33.7	163.1	10.3	169.0	73.8	—	450.0
Monetary gold and SDRs	—	-0.2	—	—	—	—	-0.2
Currency and deposits	9.8	-10.5	7.1	61.6	4.3	—	72.1
Short term securities other than shares	-1.1	-1.2	-0.8	—	-7.2	—	-10.4
Long term securities other than shares	-0.1	-16.4	-5.8	0.2	62.4	—	40.2
Derivatives	-6.7	-11.2	-7.5	—	-40.7	—	-66.2
Loans and placements	2.3	149.3	3.3	0.1	4.6	—	159.7
Equity	-3.8	41.3	4.1	-16.1	46.4	—	72.0
Insurance technical reserves	3.6	—	—	140.7	0.5	—	144.7
Other accounts receivable	30.1	11.9	10.0	-17.3	3.6	—	38.2
Net incurrence of liabilities	106.8	141.2	77.3	93.6	30.9	—	450.0
Monetary gold and SDRs	—	—	—	—	-0.2	—	-0.2
Currency and deposits	—	82.5	0.1	—	-10.5	—	72.1
Short term securities other than shares	-1.7	-7.6	-3.7	0.9	1.7	—	-10.4
Long term securities other than shares	17.3	-15.0	53.1	—	-15.2	—	40.2
Derivatives	-6.8	-42.4	-5.8	—	-11.1	—	-66.2
Loans and placements	55.7	-11.2	30.3	68.2	16.8	—	159.7
Equity	38.3	14.9	—	—	18.9	—	72.0
Insurance technical reserves	—	132.7	11.2	—	0.9	—	144.7
Other accounts payable	4.2	-12.6	-7.8	24.6	29.8	—	38.2

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total currency	3.8	59.7	-2.6	57.1	0.4	57.6	1.4	58.9
<i>Accepted by:</i>								
Central bank	4.1	55.8	-2.6	53.3	0.3	53.6	1.5	55.1
<i>Deposited by:</i>								
Other private non-financial corporations(a)	0.9	23.0	-0.1	22.9	0.4	23.3	0.7	24.0
National public non-financial corporations	np	np	np	np	—	0.1	—	0.1
Banks	2.4	8.4	-1.9	6.5	-0.6	5.9	—	5.8
Other depository corporations	np	np	np	np	—	0.3	0.1	0.4
Money market financial investment funds	—	0.1	—	0.1	—	—	—	0.1
Non-money market financial investment funds	np	np	np	np	—	0.1	—	0.1
National general government(b)	0.3	0.6	-0.3	0.4	0.1	0.5	—	0.5
Households(a)	0.9	23.0	-0.1	22.9	0.4	23.3	0.7	24.0
National general government	0.1	3.3	—	3.3	—	3.4	—	3.4
<i>Deposited by:</i>								
Other private non-financial corporations(c)	—	1.7	—	1.7	—	1.7	—	1.7
Households(c)	—	1.7	—	1.7	—	1.7	—	1.7
Rest of world	-0.4	0.6	—	0.6	0.1	0.6	-0.1	0.5
<i>Deposited by:</i>								
Other private non-financial corporations	0.1	0.1	—	0.1	—	0.1	—	0.1
Pension funds	-0.4	0.4	—	0.4	—	0.4	-0.1	0.3

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Estimated holdings of notes issued by the Reserve Bank.

(b) Net balance on all accounts.

(c) Estimated holdings of coin issued by the Commonwealth Government.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total transferable deposits	5.8	584.7	-17.3	567.5	14.0	581.1	8.2	589.0
<i>Accepted by:</i>								
Central bank	11.1	20.9	3.4	24.2	-6.8	17.5	-2.1	15.4
<i>Deposited by:</i>								
Banks	0.6	2.7	-0.7	2.0	-0.4	1.6	—	1.5
National general government	10.4	18.2	4.1	22.2	-6.4	15.9	-2.6	13.3
State and local general government	—	—	—	—	—	—	—	—
Banks	3.0	444.7	-14.0	431.7	19.3	451.9	8.1	459.9
<i>Deposited by:</i>								
Private non-financial investment funds	-0.1	0.8	—	0.8	0.2	1.0	-0.1	0.9
Other private non-financial corporations	3.9	121.5	-8.9	112.7	3.2	115.6	-7.1	108.4
National public non-financial corporations	-1.3	3.3	0.3	3.5	0.5	4.0	0.5	4.4
State and local public non-financial corporations	-0.2	1.1	-0.1	1.0	—	1.0	0.5	1.5
Central bank	—	0.1	0.1	0.2	-0.1	0.1	-0.1	—
Banks	1.0	9.7	-1.7	8.0	1.8	9.8	0.8	10.6
Other depository corporations	-0.8	5.5	0.3	5.8	0.3	6.1	-0.3	5.8
Pension funds	-0.4	41.6	1.4	43.0	5.1	48.1	1.6	49.7
Life insurance corporations	—	7.4	0.3	7.7	0.9	8.5	0.5	9.1
Non-life insurance corporations	-0.3	6.1	0.2	6.3	0.9	7.2	0.2	7.4
Money market financial investment funds	-0.4	1.0	0.1	1.2	0.6	1.7	—	1.7
Non-money market financial investment funds	0.6	6.6	-0.5	6.1	-0.1	6.0	0.1	6.1
Central borrowing authorities	0.3	6.0	-2.0	4.0	0.4	4.4	2.1	6.5
Securitisers	0.1	2.3	-0.2	2.1	0.1	2.2	—	2.2
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	3.9	-0.6	3.3	0.1	3.3	0.4	3.7
State and local general government	-1.0	13.3	0.4	13.6	0.8	14.4	1.7	16.1
Households	4.7	196.3	-0.8	196.3	2.9	200.5	6.0	206.4
Rest of world	-3.1	18.2	-2.2	16.0	1.8	17.8	1.6	19.4
Other depository corporations	0.9	65.4	-4.8	59.8	2.1	60.5	0.9	61.4
<i>Deposited by:</i>								
Other private non-financial corporations	-0.5	28.5	-4.5	23.9	2.0	26.0	-0.1	25.9
State and local public non-financial corporations	—	0.1	0.1	0.2	—	0.1	—	0.1
Banks	0.7	4.6	0.1	4.8	0.4	5.2	—	5.2
Other depository corporations	—	1.6	—	1.6	—	1.6	—	1.7
Pension funds	0.1	2.9	-0.1	2.9	-0.4	2.5	—	2.5
Life insurance corporations	—	—	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	0.4	1.9	-0.1	1.8	-0.2	1.6	—	1.6
Money market financial investment funds	—	0.3	—	0.3	—	0.3	—	0.3
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	0.1	2.1	0.1	2.2	-0.1	2.1	0.1	2.2
Households	0.2	23.2	-0.3	22.1	0.2	20.9	0.9	21.8
Rest of world	-9.2	53.8	-2.0	51.8	-0.6	51.3	1.3	52.3

— nil or rounded to zero (including null cells)

DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	0.7	1.6	1.2	2.7	-1.0	1.8	-0.5	1.2
Banks	-10.2	50.2	-2.3	47.9	—	47.9	0.6	48.5
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.1	-0.1	—	0.3	0.3	-0.1	0.1
National general government	0.5	1.9	-0.8	1.0	0.1	1.2	1.2	2.4

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total other deposits	-12.1	1 087.7	20.2	1 104.2	26.1	1 131.9	35.4	1 165.6
<i>Accepted by:</i>								
Central bank	-0.4	0.4	0.3	0.7	-0.2	0.5	1.1	1.6
<i>Deposited by:</i>								
Non-life insurance corporations	—	—	—	—	—	—	—	—
Rest of world	-0.4	0.4	0.3	0.7	-0.2	0.5	1.1	1.6
Banks	-2.5	916.9	26.2	943.6	32.5	978.8	36.8	1 014.3
<i>Deposited by:</i>								
Private non-financial investment funds	-0.1	0.7	—	0.6	0.2	0.9	-0.1	0.8
Other private non-financial corporations	-0.2	195.9	4.3	200.5	3.2	203.8	5.9	209.6
National public non-financial corporations	—	1.5	-0.1	1.4	0.9	2.3	0.6	2.9
State and local public non-financial corporations	0.1	5.0	-0.8	4.2	0.9	5.1	0.5	5.6
Banks	-1.2	4.1	0.5	4.5	0.7	5.3	-1.1	4.1
Other depository corporations	-2.9	17.7	-3.7	14.1	0.6	14.7	0.7	15.5
Pension funds	4.3	130.8	8.4	139.2	7.9	147.1	9.3	156.3
Life insurance corporations	0.2	2.7	0.1	2.8	0.3	3.1	0.2	3.3
Non-life insurance corporations	0.4	6.3	-0.1	6.2	0.1	6.3	0.4	6.7
Money market financial investment funds	-1.1	2.8	0.4	3.2	1.4	4.6	—	4.6
Non-money market financial investment funds	0.4	4.1	-0.4	3.7	0.3	4.0	-0.2	3.8
Central borrowing authorities	-0.1	10.8	1.5	12.2	-0.4	11.8	-0.7	11.2
Securitisers	0.1	2.0	-0.2	1.8	0.1	1.9	—	1.8
Other financial corporations	-0.1	—	-0.1	—	0.1	—	—	—
National general government	-0.2	6.5	0.3	6.8	0.1	6.8	0.9	7.7
State and local general government	-0.3	12.8	1.2	14.0	-1.4	12.5	2.9	15.5
Households	12.0	419.6	11.1	432.1	6.0	439.8	14.7	454.5
Rest of world	-13.9	93.7	4.0	96.3	11.5	108.8	2.7	110.4
Other depository corporations	-9.2	126.7	-7.4	117.6	-5.8	109.6	1.4	111.0
<i>Deposited by:</i>								
Other private non-financial corporations	-2.2	21.9	-4.7	17.3	-0.5	16.7	-0.7	16.1
State and local public non-financial corporations	-0.2	0.4	0.2	0.6	—	0.5	—	0.5
Banks	-6.6	50.3	-2.9	47.3	-5.2	42.1	1.6	43.7
Other depository corporations	-0.6	2.2	-0.5	1.6	-0.1	1.4	0.1	1.5
Pension funds	0.1	5.3	0.1	5.3	-0.2	5.1	—	5.2
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	0.1	0.5	—	0.4	—	0.4	0.2	0.6
Money market financial investment funds	—	0.9	—	0.9	—	0.8	-0.1	0.8
Non-money market financial investment funds	0.1	0.2	—	0.2	—	0.2	—	0.3
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	0.5	—	0.5	—	0.5	0.1	0.6
Households	0.3	42.5	0.2	41.0	0.7	39.5	0.2	39.8
Rest of world	-0.1	2.1	0.4	2.4	-0.4	2.1	-0.1	2.0
Rest of world	—	43.8	1.1	42.3	-0.4	43.0	-3.8	38.7

— nil or rounded to zero (including null cells)

DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-1.0	4.6	0.7	5.1	-0.3	5.0	1.6	6.4
Central bank	0.5	12.4	-2.1	10.1	1.2	11.2	-6.9	4.4
Banks	0.4	21.8	2.0	21.4	-1.3	20.9	1.3	21.7
Other depository corporations	—	0.3	0.4	0.7	-0.2	0.5	0.1	0.6
Pension funds	—	2.1	0.1	2.2	0.1	2.3	0.3	2.6
Non-life insurance corporations	—	—	—	—	—	—	—	0.2
Non-money market financial investment funds	—	0.2	0.1	0.3	0.1	0.4	-0.2	0.2
National general government	0.1	2.1	0.1	2.1	0.2	2.3	—	2.3
Households	-0.2	0.3	-0.2	0.3	-0.2	0.3	-0.2	0.3

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total acceptances	-1.6	124.6	-0.6	124.0	-1.1	122.9	-2.0	120.9
<i>Accepted by:</i>								
Banks	-1.6	124.6	-0.6	124.0	-1.1	122.9	-2.0	120.9
<i>Drawn by:</i>								
Other private non-financial corporations	-1.6	86.7	-0.7	85.9	-1.6	84.3	-2.3	82.0
State and local public non-financial corporations	—	0.1	—	0.1	—	0.2	—	0.1
Banks	—	—	—	—	—	—	—	—
Other depository corporations	—	0.3	—	0.3	—	0.3	-0.1	0.2
Non-money market financial investment funds	—	2.9	-0.3	2.6	-0.3	2.3	—	2.4
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.7	—	0.7	—	0.7	—	0.7
State and local general government	0.1	0.7	-0.1	0.6	—	0.6	—	0.6
Households	-0.2	33.1	0.5	33.6	0.8	34.4	0.4	34.8
Banks	-1.6	124.6	-0.6	124.0	-1.1	122.9	-3.4	120.9
<i>Held by:</i>								
Other private non-financial corporations	0.4	3.2	-0.1	3.1	-0.7	2.4	-0.7	1.7
National public non-financial corporations	np	np	np	np	—	0.5	—	0.5
Central bank	—	—	—	0.1	-0.1	—	0.3	0.3
Banks	2.4	106.4	-2.0	104.5	2.9	107.4	-2.0	106.8
Other depository corporations	np	np	np	np	—	1.7	0.1	1.8
Pension funds	-0.2	1.2	0.1	1.3	-0.5	0.8	—	0.8
Life insurance corporations	-0.4	0.3	—	0.4	0.1	0.4	0.1	0.5
Non-life insurance corporations	-0.5	1.9	—	1.9	-0.4	1.4	0.3	1.8
Money market financial investment funds	0.3	1.7	—	1.6	-0.1	1.5	0.1	1.6
Non-money market financial investment funds	np	np	np	np	-0.3	1.0	-0.1	0.9
Central borrowing authorities	-0.8	2.6	1.9	4.5	0.4	4.9	-1.9	3.0
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.1	0.1	—	0.1	-0.1	—	—	—
State and local general government	—	—	—	—	—	—	—	—
Households	-0.1	0.9	-0.3	0.5	-0.2	0.3	—	0.3
Rest of world	-2.4	2.4	—	2.5	-2.0	0.5	0.4	0.9

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total one name paper	-0.1	341.5	4.4	347.9	—	347.7	-22.9	322.2
Total issued in Australia	-5.0	227.6	10.4	238.0	-4.4	233.6	-7.6	225.9
Total issued offshore(a)	4.8	113.9	-6.1	110.0	4.4	114.1	-15.2	96.3
Issued by:								
Private non-financial investment funds	-0.1	0.3	—	0.3	-0.3	—	0.2	0.2
Issued in Australia	-0.1	0.3	—	0.3	-0.3	—	0.2	0.2
Issued offshore	—	—	—	—	—	—	—	—
And held by:								
Banks	-0.1	0.1	—	0.1	-0.1	—	—	—
Non-money market financial investment funds	-0.1	0.3	-0.1	0.2	-0.2	—	0.2	0.2
Rest of world	—	—	—	—	—	—	—	—
Other private non-financial corporations	-3.0	8.5	1.0	9.4	-2.3	7.2	3.8	10.8
Issued in Australia	-1.2	4.1	-0.3	3.8	np	np	np	np
Issued offshore	-1.7	4.4	1.3	5.6	np	np	np	np
And held by:								
Other private non-financial corporations	—	0.1	—	0.2	—	0.2	—	0.2
Banks	—	0.5	0.1	0.5	-0.2	0.3	0.1	0.4
Other depository corporations	-0.1	0.3	0.1	0.3	-0.3	0.1	0.2	0.3
Pension funds	-0.4	0.4	0.1	0.5	-0.1	0.4	0.4	0.8
Life insurance corporations	0.1	0.9	-0.3	0.6	-0.6	—	0.9	0.9
Non-life insurance corporations	-0.2	0.1	—	0.1	-0.1	—	0.1	0.2
Money market financial investment funds	-0.4	0.5	-0.1	0.4	-0.2	0.2	0.3	0.4
Non-money market financial investment funds	-0.1	0.8	0.1	0.9	-0.2	0.6	0.1	0.8
Central borrowing authorities	-0.2	0.5	-0.2	0.3	-0.2	0.1	-0.1	—
Rest of world	-1.7	4.4	1.3	5.6	-0.4	5.3	1.8	7.0
National public non-financial corporations	—	—	—	0.1	—	0.1	—	0.1
Issued in Australia	—	—	—	0.1	—	0.1	—	0.1
And held by:								
Pension funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Banks(b)	7.3	276.1	—	278.4	1.1	278.8	-29.6	247.1
Issued in Australia	-0.6	185.5	6.8	192.3	-2.1	190.2	-11.3	178.9
Issued offshore	8.0	90.6	-6.8	86.0	3.3	88.6	-18.4	68.2
And held by:								
Private non-financial investment funds	—	—	0.1	0.1	—	0.1	—	—
Other private non-financial corporations	0.5	9.7	-0.8	8.9	0.3	9.1	0.1	9.3
National public non-financial corporations	—	0.5	0.1	0.6	—	0.6	—	0.5
State and local public non-financial corporations	—	—	—	—	—	—	—	—
Central bank	0.7	3.3	-0.1	3.2	-0.2	3.0	-0.1	2.9
Banks	-7.1	53.2	—	53.2	5.2	58.4	-8.3	50.1

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(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Other depository corporations	0.5	8.7	-1.8	7.0	1.1	8.1	-1.4	6.7
Pension funds	3.9	35.4	2.3	37.8	0.7	38.5	1.0	39.5
Life insurance corporations	—	8.7	0.3	9.0	-0.2	8.8	-0.4	8.4
Non-life insurance corporations	2.4	11.6	-0.7	10.9	-0.4	10.5	0.6	11.1
Money market financial investment funds	2.4	14.2	-0.2	13.9	-1.8	12.2	-0.1	12.1
Non-money market financial investment funds	-0.2	11.6	-0.1	11.5	0.9	12.5	-0.7	11.8
Central borrowing authorities	-0.1	17.1	5.0	22.0	-8.1	13.9	-1.0	13.0
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	0.3	—	0.2	0.2	0.4	-0.2	0.2
National general government	-0.6	8.5	2.1	10.5	-1.3	9.3	0.9	10.2
State and local government	0.2	0.3	-0.1	0.1	—	0.1	—	0.1
Households	0.6	2.0	-0.3	1.7	0.3	2.0	-0.4	1.6
Rest of world	4.2	91.3	-5.8	87.7	4.3	91.4	-19.7	69.7
Other depository corporations	-1.8	6.0	0.3	6.3	0.6	6.9	0.8	7.8
Issued in Australia	-1.1	3.8	-0.1	3.7	np	np	np	np
Issued offshore	-0.7	2.2	0.4	2.6	np	np	np	np
<i>And held by:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-0.4	2.1	0.4	2.5	0.4	2.9	-0.4	2.5
Other depository corporations	—	0.3	-0.1	0.2	—	0.2	—	0.2
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	-0.2	0.3	-0.2	0.1	—	0.1	—	0.1
Money market financial investment funds	-0.2	0.5	0.1	0.7	-0.1	0.6	0.1	0.7
Non-money market financial investment funds	—	0.4	-0.3	0.2	—	0.2	—	0.1
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	-0.9	2.2	0.4	2.6	0.2	2.8	1.3	4.2
Non-life insurance corporations	-0.1	0.2	0.2	0.4	—	0.4	—	0.5
Issued offshore	-0.1	0.2	0.2	0.4	—	0.4	—	0.5
<i>And held by:</i>								
Rest of world	-0.1	0.2	0.2	0.4	—	0.4	—	0.5
Non-money market financial investment funds	0.4	1.4	0.2	1.7	-0.4	1.2	-0.2	1.0
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Other depository corporations	—	0.2	0.3	0.6	-0.5	0.1	—	0.2
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	0.1	0.1	0.2	-0.1	0.1	—	0.1
Non-money market financial investment funds	-0.2	0.5	0.3	0.9	—	0.9	-0.2	0.7
Central borrowing authorities	0.6	0.6	-0.5	0.1	—	0.1	—	0.1
Central borrowing authorities	1.3	21.8	-1.6	20.2	1.0	21.4	-1.8	19.3
Issued in Australia	2.2	12.1	0.6	12.5	1.9	14.4	-1.1	13.3
Issued offshore	-0.9	9.7	-2.1	7.7	-0.8	6.9	-0.7	6.1

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Central bank	1.0	1.8	1.5	3.3	-0.2	3.1	-0.8	2.3
Banks	-0.2	4.3	0.8	5.1	2.0	7.1	-1.3	5.8
Other depository corporations	—	0.1	—	0.1	-0.1	—	—	—
Pension funds	—	1.1	0.2	1.3	0.5	1.8	-0.4	1.4
Life insurance corporations	0.1	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.1	—	0.1	0.1	0.2	-0.1	0.1
Non-money market financial investment funds	—	0.1	—	0.1	-0.1	—	—	0.1
Rest of world	0.5	14.3	-4.1	10.1	-1.3	9.0	0.7	9.5
Securitisers	-3.0	7.4	0.2	7.7	2.0	9.6	-0.4	9.2
Issued in Australia	-2.7	7.4	0.2	7.6	1.3	8.9	-0.4	8.5
Issued offshore	-0.2	—	—	—	0.7	0.8	—	0.7
<i>And held by:</i>								
Central bank	0.1	0.1	-0.1	—	—	—	—	—
Banks	-1.4	3.0	0.2	3.2	0.2	3.5	-0.4	3.0
Other depository corporations	np	np	np	np	0.2	2.2	—	2.2
Pension funds	—	0.6	-0.1	0.6	0.4	1.0	0.1	1.1
Life insurance corporations	np	np	np	np	—	—	—	—
Non-life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.3
Money market financial investment funds	0.1	0.7	0.3	1.0	0.1	1.1	-0.1	1.0
Non-money market financial investment funds	-0.3	0.4	-0.3	0.2	0.3	0.5	—	0.5
Securitisers	-0.5	0.1	0.1	0.2	0.1	0.3	—	0.3
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	-0.2	—	—	—	0.7	0.8	—	0.7
Other financial corporations	—	—	—	—	—	—	—	—
Issued in Australia	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
National general government	-1.7	12.5	3.1	15.6	-3.1	12.5	3.5	16.0
Issued in Australia	-1.7	12.5	3.1	15.6	-3.1	12.5	3.5	16.0
<i>And held by:</i>								
Central bank	0.7	1.0	1.5	2.5	-1.9	0.6	1.2	1.8
Banks	-1.1	2.8	1.8	4.6	-1.4	3.3	2.7	6.0
Other depository corporations	np	np	np	np	-0.3	—	—	—
Pension funds	—	0.1	0.1	0.2	-0.1	0.2	—	0.2
Life insurance corporations	np	np	np	np	—	0.5	—	0.5
Non-life insurance corporations	-0.3	1.3	—	1.2	0.2	1.4	0.1	1.5
Non-money market financial investment funds	-0.1	0.4	0.2	0.6	-0.1	0.5	—	0.5
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	-0.6	6.6	-1.0	5.6	0.5	6.1	-0.5	5.6
State and local general government	0.1	0.4	-0.1	0.3	-0.1	0.2	0.2	0.4
Issued in Australia	0.1	0.4	-0.1	0.3	-0.1	0.2	0.2	0.4

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Other depository corporations	0.1	0.3	-0.1	0.2	—	0.2	0.2	0.4
Non-money market financial investment funds	—	0.1	—	0.1	-0.1	—	—	—
Rest of world	0.5	6.7	1.0	7.6	1.6	9.3	0.7	9.8
Issued offshore(a)	0.5	6.7	1.0	7.6	1.6	9.3	0.7	9.8
<i>And held by:</i>								
Other private non-financial corporations	-0.1	1.5	0.1	1.6	—	1.6	—	1.6
Banks	0.5	2.0	1.1	3.1	1.3	4.5	0.8	5.0
Other depository corporations	—	2.4	-0.3	2.1	0.5	2.6	-0.2	2.4
Pension funds	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	0.1	0.3	—	0.3	-0.2	0.1	—	0.2
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	—	—	—	—	—	0.1	0.1
National general government	0.1	0.2	0.1	0.3	-0.1	0.2	—	0.2

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(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total bonds, etc.	10.3	1 563.5	60.6	1 625.3	-26.9	1 636.3	65.0	1 709.9
Total issued in Australia	13.6	1 025.2	63.9	1 078.1	-16.3	1 094.4	44.7	1 147.9
Total issued offshore	-3.3	538.3	-3.3	547.3	-10.6	541.9	20.3	562.0
<i>Issued by:</i>								
Private non-financial investment funds	1.3	11.0	1.5	12.7	-0.6	12.3	-0.5	11.9
Issued in Australia	0.4	7.0	1.2	8.2	-0.4	8.0	-0.5	7.6
Issued offshore	1.0	4.0	0.4	4.5	-0.2	4.3	0.1	4.3
<i>And held by:</i>								
Private non-financial investment funds	—	—	—	0.1	—	0.1	—	0.1
Banks	0.1	0.8	-0.1	0.7	—	0.7	-0.1	0.6
Other depository corporations	—	0.1	-0.1	—	0.1	0.1	—	0.1
Pension funds	—	0.9	0.2	1.2	—	1.1	—	1.2
Life insurance corporations	0.1	1.4	0.4	1.8	—	1.8	—	1.8
Non-life insurance corporations	—	1.1	0.3	1.3	—	1.4	-0.3	1.1
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	0.1	2.3	0.5	2.7	-0.4	2.3	—	2.4
Securitisers	—	—	—	—	—	—	—	—
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	1.0	4.0	0.4	4.5	-0.2	4.3	0.1	4.3
Other private non-financial corporations	9.7	158.7	5.8	167.6	1.8	169.9	8.0	177.2
Issued in Australia	-0.6	33.1	2.0	35.1	0.6	36.7	0.2	37.4
Issued offshore	10.3	125.6	3.8	132.5	1.2	133.2	7.8	139.8
<i>And held by:</i>								
Private non-financial investment funds	—	0.3	—	0.3	—	0.3	—	0.3
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central bank	0.1	0.1	—	0.1	-0.1	—	—	—
Banks	—	3.2	-0.8	2.5	—	2.6	-0.3	2.4
Other depository corporations	np	np	np	np	—	0.2	—	0.2
Pension funds	-0.2	4.0	0.3	4.4	0.1	4.7	0.3	5.1
Life insurance corporations	1.0	2.0	1.2	3.2	0.5	3.8	-0.1	3.8
Non-life insurance corporations	-0.1	0.9	-0.1	0.8	—	0.8	—	0.9
Money market financial investment funds	np	np	np	np	-0.1	—	—	—
Non-money market financial investment funds	-1.0	9.5	0.7	10.3	0.3	10.9	-0.3	10.9
Central borrowing authorities	—	—	—	—	—	—	—	—
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	0.1	—	—	—	—
National general government	-0.1	0.4	—	0.3	—	0.3	—	0.3
Rest of world	10.2	137.6	4.5	145.2	1.2	145.9	8.4	153.0
National public non-financial corporations	0.1	1.1	0.1	1.2	—	1.2	—	1.2
Issued in Australia	0.1	1.1	0.1	1.2	—	1.2	—	1.2
<i>And held by:</i>								
Banks	—	0.4	—	0.4	—	0.4	—	0.4
Pension funds	—	0.2	—	0.2	—	0.2	—	0.2
Life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.3

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.1	0.1	0.1	—	0.1	—	0.1
Banks	-16.9	464.8	1.5	466.8	-6.3	462.3	8.5	470.1
Issued in Australia	-5.9	191.8	6.3	198.2	-5.5	196.2	-7.8	190.6
Issued offshore	-11.0	272.9	-4.8	268.5	-0.8	266.1	16.3	279.5
<i>And held by:</i>								
Other private non-financial corporations	0.3	7.5	-2.5	5.1	0.4	5.6	-0.6	5.1
Central bank	-1.3	3.1	-0.7	2.4	1.1	3.6	-1.4	2.3
Banks	0.4	74.1	1.5	75.8	-5.2	72.3	-1.5	71.9
Other depository corporations	—	1.6	0.2	1.8	-0.5	1.4	0.1	1.5
Pension funds	-0.8	29.3	2.7	32.1	1.3	34.2	0.4	35.2
Life insurance corporations	-0.3	6.3	-0.3	6.0	—	6.1	-1.1	5.1
Non-life insurance corporations	-1.7	14.1	0.4	14.6	-0.7	14.2	-0.9	13.5
Money market financial investment funds	—	0.4	—	0.4	0.3	0.7	0.1	0.7
Non-money market financial investment funds	-1.4	4.8	-0.5	4.3	-0.4	4.1	-0.6	3.5
Central borrowing authorities	-0.2	8.5	0.2	8.7	-0.3	8.6	—	8.8
National general government	-0.5	4.5	0.7	5.2	-0.4	4.9	-0.2	4.8
Households	-0.1	1.2	—	1.2	—	1.2	—	1.2
Rest of world	-11.4	309.1	-0.2	308.9	-1.9	305.5	14.1	316.5
Other depository corporations	-1.6	19.2	-1.4	18.0	0.7	18.9	0.3	19.4
Issued in Australia	-1.8	13.2	-0.7	12.7	0.6	13.5	-0.2	13.5
Issued offshore	0.2	6.0	-0.7	5.3	0.1	5.3	0.5	5.8
<i>And held by:</i>								
Banks	0.3	5.4	—	5.5	0.5	6.1	-0.3	5.8
Pension funds	-0.9	2.4	-0.5	1.9	—	1.9	0.5	2.4
Life insurance corporations	—	0.1	—	—	—	—	—	—
Non-life insurance corporations	-0.2	1.7	—	1.6	—	1.6	-0.2	1.5
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.4	1.8	-0.1	1.8	0.2	2.0	—	2.0
Central borrowing authorities	—	—	—	—	—	—	—	—
National general government	-0.1	0.3	—	0.3	—	0.3	—	0.3
Rest of world	-0.3	7.4	-0.7	6.7	0.1	6.8	0.3	7.2
Life insurance corporations	—	1.8	—	1.8	-0.2	1.6	—	1.6
Issued offshore	—	1.8	—	1.8	-0.2	1.6	—	1.6
<i>And held by:</i>								
Rest of world	—	1.8	—	1.8	-0.2	1.6	—	1.6
Non-life insurance corporations	-0.1	4.4	0.4	4.7	—	4.7	-0.5	4.2
Issued in Australia	—	1.3	0.5	1.8	—	1.8	-0.5	1.3
Issued offshore	-0.1	3.1	-0.1	2.9	—	3.0	-0.1	2.9
<i>And held by:</i>								
Banks	-0.2	0.5	0.4	0.9	-0.1	0.9	-0.4	0.5
Other depository corporations	—	0.1	0.1	0.2	—	0.2	-0.1	0.1
Non-life insurance corporations	—	—	—	—	—	—	0.1	0.1
Rest of world	0.1	3.7	-0.1	3.5	0.1	3.6	-0.1	3.4

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
Non-money market financial investment funds	—	0.3	—	0.3	—	0.2	-0.1	0.1
Issued in Australia	—	0.1	—	0.1	—	0.1	—	0.1
Issued offshore	—	0.2	—	0.2	—	0.2	-0.1	—
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	0.1	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—
Rest of world	—	0.2	—	0.2	—	0.2	-0.1	—
Central borrowing authorities	4.9	200.3	5.6	207.5	1.0	213.5	6.5	223.1
Issued in Australia	5.5	190.6	12.6	198.4	2.1	204.9	7.2	214.9
Issued offshore	-0.6	9.7	-7.0	9.1	-1.2	8.6	-0.8	8.1
<i>And held by:</i>								
Central bank	5.1	17.7	-3.5	14.4	-2.7	12.1	-1.5	10.7
Banks	-3.7	49.2	8.4	58.7	0.5	60.5	8.9	70.7
Other depository corporations	-0.8	4.7	-0.5	4.3	1.6	6.1	1.6	7.7
Pension funds	-0.6	11.7	-1.9	10.0	-0.4	10.0	1.1	11.3
Life insurance corporations	0.5	6.0	-1.2	4.9	1.5	6.7	-0.6	6.2
Non-life insurance corporations	1.5	13.6	2.2	16.0	-1.1	15.3	0.1	15.7
Non-money market financial investment funds	1.6	12.9	0.4	13.5	-1.0	12.8	-0.7	12.4
Central borrowing authorities	-0.4	11.1	0.3	11.7	-0.6	11.4	-0.5	11.1
National general government	—	—	—	—	—	—	—	—
State and local general government	—	—	0.1	0.1	—	0.1	—	0.1
Rest of world	1.6	73.4	1.3	73.8	3.0	78.6	-2.0	77.1
Securitisers	-5.2	261.5	27.8	283.9	-13.4	282.4	22.7	306.7
Issued in Australia	-3.9	242.1	29.5	265.7	-12.9	264.6	24.1	290.6
Issued offshore	-1.3	19.5	-1.7	18.2	-0.4	17.8	-1.4	16.2
<i>And held by:</i>								
Private non-financial investment funds	—	0.2	—	0.2	—	0.2	—	0.2
Central bank	-2.3	1.1	-0.4	0.7	0.1	0.8	—	0.8
Banks	-3.6	171.8	31.2	198.6	-9.5	199.4	28.4	229.7
Other depository corporations	np	np	np	np	-2.7	7.1	-2.7	4.4
Pension funds	-0.2	6.4	0.5	6.7	-0.2	6.9	0.6	7.6
Life insurance corporations	0.5	2.0	-0.1	1.8	-0.4	1.5	-0.1	1.4
Non-life insurance corporations	1.0	3.1	-0.9	2.2	-0.6	1.7	0.2	1.8
Money market financial investment funds	np	np	np	np	0.5	0.9	-0.1	0.8
Non-money market financial investment funds	0.6	4.5	-1.0	3.4	-0.4	3.1	-0.9	2.3
Central borrowing authorities	—	0.1	—	0.1	—	—	—	—
Securitisers	-1.9	1.8	-0.2	1.6	-0.2	1.6	-0.1	1.5
National general government	0.2	11.9	-0.2	11.4	-0.1	11.9	-0.4	11.6
Households	0.3	1.2	-0.3	0.9	-0.1	0.8	—	0.8
Rest of world	0.9	47.7	-1.1	46.5	0.3	46.4	-2.2	43.8
National general government	19.5	237.9	11.0	247.4	2.6	258.7	13.4	272.7
Issued in Australia	19.6	237.3	10.8	246.6	2.6	257.9	13.5	272.0
Issued offshore	—	0.6	0.2	0.8	—	0.8	-0.1	0.7

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Central bank	6.0	10.2	-2.0	8.7	0.8	9.6	4.5	14.5
Banks	-5.2	15.6	-5.8	10.5	0.6	11.2	3.8	15.5
Other depository corporations	-0.7	2.7	2.0	4.9	0.5	5.5	-0.8	4.8
Pension funds	-0.4	9.8	-2.0	8.2	-0.6	7.7	—	7.9
Life insurance corporations	0.6	5.4	-1.7	3.9	0.6	4.6	0.7	5.4
Non-life insurance corporations	-0.1	9.0	1.7	11.2	1.1	12.5	1.9	14.8
Non-money market financial investment funds	1.0	3.8	-0.6	3.4	0.8	4.2	0.3	4.7
Central borrowing authorities	-0.5	0.5	0.6	1.1	0.8	1.9	0.4	2.4
Rest of world	18.8	180.9	18.8	195.3	-1.9	201.5	2.6	202.7
State and local general government								
Issued in Australia	—	1.2	0.3	1.4	0.3	1.7	—	1.7
<i>And held by:</i>								
Pension funds	—	0.6	0.1	0.7	0.1	0.9	—	0.9
Life insurance corporations	—	0.6	0.1	0.7	0.1	0.9	—	0.9
Rest of world								
Issued in Australia and held by:	-1.5	201.2	8.2	212.0	-12.8	208.8	6.8	220.0
Central bank	0.4	106.4	1.4	108.7	-3.7	107.9	8.7	117.1
Banks	-0.8	1.3	—	1.2	-0.7	0.6	0.7	1.3
Other depository corporations	-0.1	12.2	—	12.3	-0.1	12.5	1.2	13.7
Pension funds	0.1	5.1	0.1	5.2	-0.1	5.2	0.3	5.5
Life insurance corporations	0.8	24.2	0.3	24.8	-0.8	24.6	1.7	26.4
Non-life insurance corporations	—	0.2	0.1	0.3	—	0.3	—	0.3
Non-money market financial investment funds	0.1	3.5	0.1	3.7	-0.1	3.7	0.2	3.9
Other financial corporations	0.1	6.2	0.1	6.4	-0.1	6.5	0.3	6.8
Rest of world	—	0.5	—	0.5	—	0.5	—	0.6
Rest of world	0.2	53.2	0.7	54.4	-1.8	53.9	4.4	58.5
Issued offshore and held by:	-1.9	94.8	6.8	103.3	-9.1	101.0	-1.9	102.9
Private non-financial investment funds	-0.1	0.3	-0.2	0.2	—	0.2	—	0.1
Other private non-financial corporations	1.1	13.3	—	13.4	0.1	13.5	-2.1	11.4
Central bank	3.1	22.6	6.8	28.7	-4.1	24.9	4.4	29.1
Banks	-1.8	8.8	-0.2	9.0	-0.9	9.4	-0.5	9.6
Other depository corporations	—	0.2	—	0.1	—	0.1	—	0.1
Pension funds	-2.2	21.8	0.2	23.0	-3.3	23.0	-2.6	22.2
Life insurance corporations	-0.1	3.8	0.2	4.2	1.2	6.1	-0.3	6.3
Non-life insurance corporations	-0.1	0.6	0.1	0.7	-0.1	0.6	-0.1	0.6
Non-money market financial investment funds	-0.2	7.5	0.5	8.3	-1.3	8.2	-0.8	8.1
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
National general government	-1.5	13.9	-0.6	13.7	-0.8	12.9	0.1	13.3
Households	—	1.9	—	1.9	—	1.9	—	1.9

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total derivatives and employee stock options	-5.1	344.1	-42.5	319.2	-6.6	397.9	-45.2	402.7
<i>Issued by:</i>								
Other private non-financial corporations	0.8	28.0	-2.2	26.6	-0.7	30.7	-3.4	31.3
<i>And held by:</i>								
Banks	-0.1	7.4	-0.6	7.0	-0.1	8.6	-1.0	8.7
Other depository corporations	-0.1	15.8	-1.4	14.9	-0.1	18.2	-2.1	18.5
Rest of world	1.0	4.8	-0.2	4.8	-0.5	4.0	-0.4	4.0
Banks	-1.7	124.4	-22.3	110.7	-2.6	142.4	-16.8	144.8
<i>And held by:</i>								
Other private non-financial corporations	-0.1	6.6	-1.2	5.9	-0.1	7.5	-0.9	7.7
Other depository corporations	-0.4	28.0	-5.0	24.9	-0.6	32.1	-3.8	32.6
Central borrowing authorities	-0.1	4.9	-0.9	4.4	-0.1	5.7	-0.7	5.8
National general government	—	2.5	-0.4	2.2	-0.1	2.8	-0.3	2.9
Rest of world	-1.1	82.4	-14.8	73.3	-1.7	94.3	-11.1	95.9
Other depository corporations	-0.7	62.0	-6.9	58.1	-1.3	71.8	-8.7	72.5
<i>And held by:</i>								
Other private non-financial corporations	-0.2	14.0	-2.5	12.5	-0.3	16.0	-1.9	16.3
Banks	-0.2	31.5	-2.7	29.7	-0.3	36.4	-4.1	37.1
Central borrowing authorities	-0.1	9.9	-1.8	8.8	-0.2	11.3	-1.3	11.5
National general government	-0.1	4.9	-0.9	4.4	-0.1	5.7	-0.7	5.8
Rest of world	-0.1	1.6	1.0	2.7	-0.5	2.5	-0.7	1.9
Pension funds	0.1	1.0	-0.4	0.6	-0.1	0.6	0.5	1.2
<i>And held by:</i>								
Rest of world	0.1	1.0	-0.4	0.6	-0.1	0.6	0.5	1.2
Life insurance corporations	-0.1	—	—	0.1	-0.1	—	—	—
<i>And held by:</i>								
Rest of world	-0.1	—	—	0.1	-0.1	—	—	—
Non-life insurance corporations	0.1	1.0	—	1.2	—	1.3	-0.1	1.3
<i>And held by:</i>								
Rest of world	0.1	1.0	—	1.2	—	1.3	-0.1	1.3
Non-money market financial investment funds	1.1	0.6	—	0.8	-0.6	1.5	—	0.3
<i>And held by:</i>								
Rest of world	1.1	0.6	—	0.8	-0.6	1.5	—	0.3
Central borrowing authorities	-0.1	18.0	-1.5	17.1	-0.1	20.9	-2.2	21.3
<i>And held by:</i>								
Banks	—	5.6	-0.5	5.2	—	6.4	-0.7	6.5
Other depository corporations	-0.1	11.1	-1.0	10.5	-0.1	12.8	-1.4	13.1
Rest of world	—	1.3	-0.1	1.4	—	1.6	—	1.6
Securitisers	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Rest of world	—	—	—	—	—	—	—	—
National general government	-2.7	9.2	-0.9	9.0	-1.5	10.1	-1.4	10.2
<i>And held by:</i>								
Banks	—	2.8	-0.2	2.6	—	3.2	-0.4	3.3
Other depository corporations	—	5.6	-0.5	5.2	—	6.4	-0.7	6.5
Rest of world	-2.7	0.8	-0.2	1.1	-1.4	0.5	-0.3	0.4

— nil or rounded to zero (including null cells)

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
Rest of world	-1.8	99.7	-8.2	95.0	0.4	118.6	-13.2	119.9
<i>And held by:</i>								
Other private non-financial corporations	0.4	1.7	—	2.0	1.3	3.7	—	3.9
Banks	-0.7	92.7	-8.0	87.4	-0.7	106.9	-12.1	109.1
Other depository corporations	-0.5	0.8	0.9	1.5	0.2	1.7	-1.2	0.5
Pension funds	0.1	1.3	0.1	1.1	0.8	2.3	0.2	2.4
Life insurance corporations	0.1	0.1	—	—	0.1	0.1	-0.1	—
Non-life insurance corporations	—	0.8	—	0.8	0.7	1.6	-0.1	1.6
Non-money market financial investment funds	-0.5	0.6	—	0.8	-0.9	0.8	1.2	0.9
Central borrowing authorities	—	0.4	—	0.3	—	0.4	—	0.4
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
National general government	-0.6	1.3	-1.1	1.1	-1.1	1.0	-1.0	1.0

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total short term loans and placements	-21.1	320.1	0.6	321.5	0.4	322.1	-3.2	318.5
<i>Borrowed by:</i>								
Private non-financial investment funds	-0.1	3.6	-0.3	3.3	-0.1	3.2	-0.1	3.1
<i>From:</i>								
Banks	-0.1	3.6	-0.3	3.3	-0.1	3.2	-0.1	3.1
Other private non-financial corporations	-1.6	20.8	1.3	21.9	1.8	23.9	-0.3	23.3
<i>From:</i>								
Banks	0.1	3.7	—	3.7	0.1	3.9	—	3.9
Securitisers	0.6	9.7	-0.1	9.6	0.7	10.2	-0.7	9.6
Rest of world	-2.3	7.3	1.4	8.6	1.1	9.8	0.4	9.9
State and local public non-financial corporations	0.3	17.5	0.1	17.6	0.4	18.0	0.6	18.6
<i>From:</i>								
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	0.3	17.4	0.1	17.4	0.4	17.9	0.6	18.5
Banks	-14.2	79.3	-1.0	79.3	-3.5	76.1	0.2	76.4
<i>From:</i>								
Rest of world	-14.2	79.3	-1.0	79.3	-3.5	76.1	0.2	76.4
Other depository corporations	-1.0	4.0	-0.1	3.9	0.6	4.5	-1.1	3.4
<i>From:</i>								
Rest of world	-1.0	4.0	-0.1	3.9	0.6	4.5	-1.1	3.4
Pension funds	—	—	—	—	—	—	—	—
<i>From:</i>								
Rest of world	—	—	—	—	—	—	—	—
Non-life insurance corporations	-0.1	0.8	0.1	1.0	-0.2	0.8	-0.1	0.7
<i>From:</i>								
Other private non-financial corporations	-0.1	0.8	0.1	0.9	-0.2	0.7	-0.2	0.6
Banks	-0.1	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	-1.5	25.2	-0.5	24.6	1.8	26.5	0.6	27.1
<i>From:</i>								
State and local public non-financial corporations	-0.9	4.3	0.6	4.9	0.1	5.0	0.3	5.3
Banks	-0.6	8.5	-1.0	7.5	-0.4	7.1	3.7	10.7
State and local general government	-0.1	12.3	-0.1	12.2	2.2	14.4	-3.3	11.1
Securitisers	-0.6	3.6	-0.3	3.2	-1.3	1.9	0.4	2.3
<i>From:</i>								
Banks	0.1	1.0	0.1	1.1	0.1	1.3	0.1	1.4
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	-0.6	2.6	-0.4	2.1	-1.5	0.6	0.3	0.9
Other financial corporations	-0.1	0.4	—	0.4	—	0.4	—	0.4
<i>From:</i>								
Other depository corporations	-0.1	0.1	—	0.1	—	—	—	0.1
Central borrowing authorities	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	—	—	—	—	—	—	—	—
State and local general government	0.6	19.5	0.5	20.0	2.7	22.7	0.9	23.6

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Banks	-0.2	3.4	0.2	3.6	0.3	3.9	-0.3	3.6
Central borrowing authorities	0.8	16.1	0.3	16.4	2.4	18.8	1.1	19.9
Households	0.5	77.2	-0.8	76.4	0.1	76.3	-2.6	73.6
<i>From:</i>								
Banks	0.4	69.5	-0.6	69.0	0.1	69.0	-2.3	66.6
Other depository corporations	0.1	7.6	-0.2	7.4	-0.1	7.3	-0.3	7.0
Rest of world	-3.4	68.2	1.7	69.9	-1.9	67.9	-1.7	65.9
<i>From:</i>								
Other private non-financial corporations	-0.6	5.3	—	5.1	0.5	5.8	0.3	5.9
Banks	-2.3	60.1	1.9	62.1	-2.6	59.3	-2.5	56.8
Other depository corporations	-0.4	2.9	-0.2	2.7	0.2	2.8	0.4	3.3
Non-life insurance corporations	—	—	—	—	—	—	—	—

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(a) 'Fair value' basis.

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total long term loans and placements	35.1	2 415.3	31.5	2 438.7	44.5	2 486.7	30.9	2 519.1
<i>Borrowed by:</i>								
Private non-financial investment funds	-1.8	21.6	-1.8	19.8	-0.8	19.6	-0.6	18.9
<i>From:</i>								
Private non-financial investment funds	—	0.2	-0.1	0.1	—	0.1	—	0.1
Other private non-financial corporations	-1.0	5.0	-0.5	4.5	0.2	4.7	-0.1	4.6
Banks	-0.4	15.2	-1.2	14.0	-0.5	13.5	-0.5	13.0
Other depository corporations	-0.1	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	-0.3	1.2	—	1.2	0.1	1.3	—	1.2
Other private non-financial corporations	6.6	562.5	8.2	566.6	9.7	578.4	8.6	586.9
<i>From:</i>								
Private non-financial investment funds	-0.1	7.8	—	7.9	-0.7	7.2	-0.5	6.7
Other private non-financial corporations	—	2.2	0.1	2.3	-0.1	2.2	0.1	2.4
Banks	8.7	367.1	3.6	370.6	11.5	381.8	1.0	382.9
Other depository corporations	-1.3	43.5	0.1	43.6	-1.1	43.4	1.1	44.7
Pension funds	—	0.3	—	0.4	0.1	0.4	—	0.4
Life insurance corporations	np	np	np	np	—	1.4	-0.1	1.3
Non-life insurance corporations	0.1	2.1	0.1	2.2	—	2.2	0.9	3.1
Non-money market financial investment funds	-0.2	12.1	-0.5	11.7	—	11.7	0.2	11.8
Central borrowing authorities	0.1	0.2	—	0.2	—	0.2	—	0.2
Securitisers	0.4	3.6	-0.1	3.5	—	3.5	-0.1	3.4
Other financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
National general government	np	np	np	np	—	0.6	—	0.6
State and local general government	0.3	1.1	0.3	1.4	0.3	1.6	-0.8	0.8
Rest of world	-1.2	120.2	4.4	120.7	-0.3	121.9	6.8	128.3
National public non-financial corporations	0.1	0.7	0.4	1.1	-0.2	0.9	-0.1	0.9
<i>From:</i>								
Banks	—	—	0.1	0.1	-0.1	—	—	—
Life insurance corporations	np	np	np	np	-0.1	0.2	—	0.1
National general government	np	np	np	np	—	0.5	—	0.5
State and local public non-financial corporations	1.6	89.6	0.4	90.0	1.8	91.8	2.7	94.6
<i>From:</i>								
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
State and local public non-financial corporations	—	0.1	—	0.2	-0.1	0.1	0.1	0.2
Banks	0.1	2.1	0.3	2.3	—	2.3	0.1	2.4
Pension funds	—	0.4	—	0.4	—	0.3	-0.3	—
Central borrowing authorities	1.7	84.7	0.3	85.1	2.2	87.2	3.1	90.3
National general government	-0.2	0.7	-0.2	0.5	-0.2	0.3	-0.2	0.1
State and local general government	—	1.4	—	1.4	-0.1	1.3	—	1.3

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
Banks	4.7	11.3	3.9	13.9	0.3	12.9	1.0	13.9
From:								
Rest of world	4.7	11.3	3.9	13.9	0.3	12.9	1.0	13.9
Other depository corporations	np	np	np	np	-0.5	5.8	-0.6	5.1
From:								
Rest of world	np	np	np	np	-0.5	5.8	-0.6	5.1
Pension funds	0.2	0.6	-0.1	0.7	0.4	1.1	-0.1	1.0
From:								
Other financial corporations	0.1	0.6	—	0.7	—	0.6	—	0.6
Life insurance corporations	-0.1	1.4	0.2	1.6	-0.2	1.4	—	1.4
From:								
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	-0.1	0.1	—	0.1	—	—	0.1	0.1
Other depository corporations	—	0.6	—	0.6	—	0.6	—	0.6
Other financial corporations	—	0.7	0.2	0.9	-0.1	0.7	—	0.7
Non-life insurance corporations	0.7	2.8	-0.4	2.4	-0.1	2.2	-0.4	1.8
From:								
Other private non-financial corporations	0.5	1.8	-0.4	1.4	—	1.3	-0.4	0.9
Banks	—	—	—	—	—	—	—	—
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	0.2	0.5	—	0.6	-0.1	0.5	—	0.5
Money market financial investment funds	—	—	—	—	—	—	—	—
From:								
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.4	4.9	0.1	4.9	-0.2	4.8	-1.0	3.7
From:								
Banks	-0.1	0.8	—	0.8	0.1	0.9	-0.1	0.8
Rest of world	-0.3	4.1	0.1	4.1	-0.2	3.9	-0.9	2.9
Central borrowing authorities	-0.9	46.1	0.5	46.6	2.4	48.9	-0.5	48.4
From:								
Other private non-financial corporations	—	0.3	—	0.3	-0.1	0.2	—	0.2
Banks	-0.2	3.8	-0.4	3.4	-0.2	3.2	1.6	4.8
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.3	—	0.3	—	0.3	-0.1	0.2
Other financial corporations	-0.3	0.1	0.4	0.5	0.1	0.6	-0.3	0.4
National general government	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	-0.4	40.4	0.6	40.9	2.5	43.5	-1.9	41.6
Households	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	0.3	4.4	0.4	4.9	0.6	5.5	0.5	6.0
From:								
Banks	0.4	4.1	0.4	4.5	0.6	5.0	0.5	5.6
Other depository corporations	-0.1	0.1	—	0.1	0.1	0.2	—	0.2
Securitisers	—	0.3	—	0.3	—	0.3	—	0.3
Other financial corporations	1.5	22.9	0.8	23.7	-0.6	23.2	0.1	23.3

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	0.5	—	0.5	—	0.5	—	0.5
Other depository corporations	0.2	1.5	0.1	1.6	-0.1	1.5	—	1.5
Pension funds	0.5	8.2	0.3	8.5	—	8.5	0.1	8.6
Life insurance corporations	0.1	0.7	—	0.8	—	0.7	—	0.7
Non-life insurance corporations	—	1.3	—	1.3	—	1.3	—	1.3
Central borrowing authorities	—	1.4	—	1.4	—	1.4	—	1.4
Securitisers	-0.1	0.4	—	0.3	—	0.3	—	0.3
Other financial corporations	0.7	6.4	0.4	6.7	-0.4	6.3	—	6.3
State and local general government	—	2.0	—	2.0	—	2.0	—	2.0
Households	—	—	—	—	—	—	—	—
Rest of world	—	0.3	—	0.3	—	0.3	—	0.3
National general government	—	1.5	—	1.5	—	1.5	-0.1	1.4
<i>From:</i>								
Banks	—	0.8	—	0.9	—	0.8	-0.1	0.7
Other depository corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.6	—	0.6	—	0.6	—	0.6
State and local general government	3.6	83.9	1.6	85.5	11.4	97.0	5.6	102.6
<i>From:</i>								
State and local public non-financial corporations	0.2	0.7	-0.4	0.3	0.1	0.4	0.1	0.5
Banks	-0.2	1.2	0.1	1.3	-0.3	0.9	0.1	1.1
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	4.0	78.8	1.4	80.2	11.6	91.8	5.4	97.2
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
National general government	-0.5	1.7	0.5	2.1	-0.1	2.1	—	2.1
State and local general government	—	1.0	0.1	1.1	0.1	1.1	—	1.1
Households	—	0.2	—	0.2	0.1	0.2	—	0.2
Households	17.2	1 454.4	13.8	1 468.7	21.7	1 491.8	11.6	1 506.5
<i>From:</i>								
State and local public non-financial corporations	-0.2	0.4	—	0.4	-0.2	0.2	0.1	0.2
Banks	20.2	1 057.5	-10.0	1 049.5	22.9	1 075.5	-12.0	1 063.6
Other depository corporations	1.0	104.2	0.8	102.9	0.2	100.2	0.8	101.0
Pension funds	—	—	—	—	—	—	—	—
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	0.1	0.6	-0.1	0.5	—	0.6	—	0.6
Non-money market financial investment funds	—	0.5	—	0.5	—	0.5	—	0.4
Securitisers	-2.6	262.0	24.0	286.0	-1.6	284.4	25.8	310.2
Other financial corporations	-0.1	7.9	-0.1	7.8	-0.1	7.7	-0.1	7.6
National general government	-0.5	19.6	-0.2	19.2	1.2	20.7	-2.2	20.8
State and local general government	—	—	—	—	—	—	—	—
Rest of world	-0.6	1.5	-0.7	1.6	-0.7	1.7	-0.7	1.7
Rest of world	2.2	101.3	2.7	100.8	-1.3	100.1	4.1	102.8
<i>From:</i>								
Private non-financial investment funds	-0.1	2.6	0.1	2.6	—	2.7	0.1	2.7
Other private non-financial corporations	1.6	36.7	-1.0	34.9	-3.7	31.8	4.6	35.5

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From: cont.</i>								
Banks	1.6	55.2	4.0	57.0	2.1	59.0	-1.4	57.2
Other depository corporations	-1.0	3.4	-0.2	3.2	0.2	3.4	0.8	4.1
Life insurance corporations	0.1	0.6	-0.3	0.3	—	0.3	0.3	0.6
Non-life insurance corporations	—	1.2	—	1.1	—	1.2	—	1.1
Non-money market financial investment funds	-0.1	1.3	0.1	1.3	0.1	1.5	-0.3	1.1
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total listed shares and other equity	16.7	1 153.4	5.8	1 244.8	11.6	1 162.7	6.2	1 239.8
<i>Issued by:</i>								
Private non-financial investment funds	2.5	65.2	0.3	68.8	-0.7	72.5	0.6	76.7
<i>And held by:</i>								
Private non-financial investment funds	—	1.1	—	1.1	-0.1	1.1	—	1.1
Other private non-financial corporations	—	0.8	—	0.8	-0.1	0.8	—	0.8
Banks	-0.1	0.1	—	0.1	—	0.2	—	0.3
Other depository corporations	—	0.1	-0.1	—	—	—	—	—
Pension funds	1.4	18.4	-0.2	19.0	1.3	21.6	-0.6	21.9
Life insurance corporations	0.2	1.6	0.1	1.8	-0.1	1.8	—	1.9
Non-life insurance corporations	0.3	5.5	—	5.8	-0.3	5.9	0.7	6.8
Non-money market financial investment funds	0.1	2.8	-0.1	2.8	-0.4	2.6	0.6	3.3
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.4	1.1	0.2	1.3	-0.1	1.3	0.1	1.5
Households	—	4.5	-0.1	4.7	-0.9	4.1	0.5	4.8
Rest of world	0.9	29.3	0.4	31.4	-0.1	33.2	-0.7	34.3
Other private non-financial corporations	9.6	718.4	4.2	778.9	10.5	701.4	5.6	736.5
<i>And held by:</i>								
Other private non-financial corporations	-0.3	9.7	-0.6	10.2	-0.5	7.9	—	8.3
Banks	-0.1	0.5	0.3	0.9	0.2	0.9	0.4	1.4
Other depository corporations	np	np	np	np	0.1	0.1	-0.1	—
Pension funds	9.5	189.2	3.9	210.1	14.9	185.1	0.9	194.4
Life insurance corporations	np	np	np	np	-0.1	5.3	0.2	5.7
Non-life insurance corporations	—	4.6	0.1	5.2	0.2	4.4	—	4.6
Non-money market financial investment funds	-1.9	46.2	-6.6	46.1	2.2	39.6	-0.7	41.1
Other financial corporations	-2.2	11.6	-3.0	13.5	0.5	11.0	-1.8	11.8
National general government	0.9	4.8	1.1	5.4	-0.1	5.2	0.3	5.3
State and local general government	0.5	3.1	—	3.4	0.5	3.2	-0.2	3.1
Households	-5.5	27.3	1.6	32.2	-5.3	21.4	1.4	24.1
Rest of world	8.6	414.0	8.7	445.2	-2.1	417.2	5.4	436.5
Privatisation counterparts	—	—	—	—	—	—	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Privatisation counterparts	—	—	—	—	—	—	—	—
Banks	3.3	270.1	0.9	290.0	1.1	286.6	-0.2	317.9
<i>And held by:</i>								
Banks	—	—	—	—	0.3	0.3	0.2	0.6
Other depository corporations	—	—	—	—	—	—	—	—
Pension funds	-1.3	77.2	0.8	83.3	-0.7	81.4	-3.7	86.6
Life insurance corporations	0.1	3.0	0.1	3.3	-0.2	3.0	0.2	3.6
Non-life insurance corporations	—	0.5	—	0.5	-0.1	0.5	—	0.6
Non-money market financial investment funds	-0.4	24.6	-0.7	25.5	0.7	25.9	-1.6	27.0
Other financial corporations	—	18.1	0.9	20.4	—	20.1	-1.0	21.2
National general government	0.2	1.8	0.1	2.0	0.1	2.1	—	2.3

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	3.1	80.5	-2.7	83.2	2.4	84.3	1.6	95.4
Rest of world	1.8	64.2	2.3	71.7	-1.4	69.0	4.0	80.4
Other depository corporations	—	0.3	—	0.3	—	0.2	—	0.3
<i>And held by:</i>								
Pension funds	—	0.1	—	0.1	—	—	—	—
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	0.2	11.6	—	12.3	0.2	11.1	—	12.5
<i>And held by:</i>								
Pension funds	-0.1	1.3	—	1.4	—	1.2	—	1.3
Life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	0.1	0.7	—	0.7	-0.1	0.5	0.1	0.7
National general government	—	—	—	—	—	—	—	—
Households	0.1	6.1	—	6.4	0.3	6.0	—	6.7
Rest of world	—	3.6	—	3.9	0.1	3.4	—	3.8
Non-life insurance corporations	0.3	21.7	0.4	24.5	0.5	24.1	—	25.5
<i>And held by:</i>								
Banks	—	0.1	—	0.1	0.1	0.2	—	0.2
Pension funds	0.1	4.7	—	5.1	-0.1	4.9	—	5.3
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	—	—	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	-0.1	2.3	-0.2	2.4	0.2	2.5	0.1	2.8
National general government	—	0.6	—	0.6	-0.1	0.5	—	0.5
Households	0.1	6.0	0.5	7.2	1.1	8.1	-0.2	8.5
Rest of world	0.2	7.9	0.1	8.8	-0.6	7.8	—	8.0
Non-money market financial investment funds	0.4	36.5	—	38.8	-0.1	37.5	0.2	39.0
<i>And held by:</i>								
Private non-financial investment funds	0.2	0.4	-0.1	0.3	0.1	0.4	—	0.4
Pension funds	0.7	9.4	-0.1	10.2	-0.5	10.3	0.6	11.5
Life insurance corporations	-0.2	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	0.1	0.9	—	0.9	0.3	1.3	—	1.4
Non-money market financial investment funds	-0.1	0.8	0.1	1.0	-0.1	1.0	—	1.0
Other financial corporations	0.2	2.0	—	2.2	-0.1	2.2	-0.3	2.0
National general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	-1.3	12.7	-0.7	13.2	-0.1	13.9	-0.7	13.9
Rest of world	0.8	10.3	0.8	10.7	0.3	8.2	0.7	8.8
Other financial corporations	0.4	29.7	—	31.1	—	29.2	—	31.3
<i>And held by:</i>								
Banks	-0.1	0.6	—	0.6	—	0.5	—	0.6
Other depository corporations	—	0.3	—	0.3	—	0.3	—	0.3
Pension funds	0.3	7.3	0.4	8.0	-0.1	7.3	1.1	9.0
Non-life insurance corporations	—	0.3	-0.1	0.3	—	0.2	—	0.3
Non-money market financial investment funds	0.1	8.6	-0.3	8.7	-0.4	7.6	-0.6	7.6
Other financial corporations	—	2.7	-0.1	2.7	0.2	2.7	-0.2	2.7
State and local general government	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	—	4.6	-0.1	4.7	0.3	4.6	-0.3	4.7
Rest of world	0.1	5.4	0.2	5.9	—	5.9	0.1	6.1

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	DEC QTR 2011		MAR QTR 2012		JUN QTR 2012		SEP QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total unlisted shares and other equity	19.4	1 721.0	-0.1	1 760.9	12.3	1 757.4	14.7	1 815.2
<i>Issued by:</i>								
Private non-financial investment funds	0.4	51.8	0.4	55.0	-0.3	57.5	0.4	60.0
<i>And held by:</i>								
Private non-financial investment funds	—	2.6	—	2.6	—	2.5	—	2.6
Other private non-financial corporations	—	—	—	—	—	0.1	—	0.1
Banks	—	0.6	—	0.6	—	0.6	—	0.6
Pension funds	0.2	27.6	0.2	29.1	—	32.8	0.1	33.1
Life insurance corporations	—	3.5	—	3.3	—	3.4	—	3.5
Non-life insurance corporations	—	4.2	—	4.2	—	4.2	—	4.5
Non-money market financial investment funds	—	3.1	—	3.2	—	3.2	—	4.4
Central borrowing authorities	—	6.4	—	7.6	—	6.7	—	6.4
State and local general government	—	—	—	—	—	—	—	—
Households	—	0.9	—	1.4	—	1.4	—	2.0
Rest of world	0.1	2.9	0.1	2.9	-0.3	2.6	0.2	2.7
Other private non-financial corporations	7.7	522.3	3.0	528.2	2.8	542.6	5.3	553.2
<i>And held by:</i>								
Private non-financial investment funds	—	0.5	—	0.5	—	0.4	—	0.4
Other private non-financial corporations	—	20.6	—	21.0	—	22.8	—	22.7
National public non-financial corporations	np	np	np	np	—	0.3	—	0.3
Central bank	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	9.7	—	8.0	—	7.9	—	9.8
Other depository corporations	np	np	np	np	—	0.1	—	0.1
Pension funds	—	34.8	—	38.3	—	47.6	—	48.0
Life insurance corporations	np	np	np	np	—	2.3	—	2.5
Non-life insurance corporations	—	5.6	—	6.7	—	6.7	—	7.0
Non-money market financial investment funds	—	21.5	—	24.0	0.4	25.2	—	27.5
Households	—	316.0	—	319.1	—	321.4	—	326.1
Rest of world	7.7	110.7	3.0	107.7	3.2	107.6	5.3	108.5
Privatisation counterparts	—	—	—	—	-0.8	—	—	—
National public non-financial corporations^(a)	—	10.3	—	10.1	—	9.8	—	12.6
<i>And held by:</i>								
State and local public non-financial corporations	—	0.6	—	0.6	—	0.6	—	0.6
National general government	—	8.7	—	8.5	—	8.3	—	8.9
State and local general government	—	1.1	—	1.1	—	1.1	—	3.3
State and local public non-financial corporations^(a)	—	80.7	—	82.8	—	83.1	—	84.9

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
State and local general government	—	80.7	—	82.8	-0.8	83.1	—	84.9
Privatisation counterparts	—	—	—	—	0.8	—	—	—
Central bank(a)	—	6.1	—	5.8	—	6.4	—	6.5
<i>And held by:</i>								
National general government	—	6.1	—	5.8	—	6.4	—	6.5
Banks	—	17.7	-0.1	18.0	-0.1	18.1	-0.2	17.7
<i>And held by:</i>								
Banks(a)	—	0.5	—	0.5	—	0.6	—	0.8
Other depository corporations	np	np	np	np	—	0.1	—	0.1
Life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.2
Non-life insurance corporations	—	0.4	—	0.4	—	0.4	—	0.3
Other financial corporations	np	np	np	np	—	2.7	—	2.7
Rest of world	—	13.7	-0.1	14.0	-0.1	14.0	-0.2	13.6
Other depository corporations	-0.4	28.2	0.3	29.0	0.8	29.2	0.8	29.7
<i>And held by:</i>								
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	—	5.5	—	5.9	—	5.9	—	5.9
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	—	2.2	—	2.0	—	2.9	—	3.0
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	3.6	—	3.8	—	3.6	—	3.3
Rest of world	-0.4	16.6	0.3	17.0	0.8	16.6	0.8	17.1
Life insurance corporations	0.1	9.2	—	10.2	1.0	10.5	0.1	10.2
<i>And held by:</i>								
Banks	—	—	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	3.7	—	3.4	—	3.5	—	3.5
Non-life insurance corporations	—	1.1	—	1.1	—	1.1	—	0.8
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	—	0.4	—	1.6	—	1.7	—	1.7
Rest of world	0.1	3.9	—	3.9	1.0	4.0	0.1	4.1
Non-life insurance corporations(a)	0.2	33.4	-0.2	35.3	0.1	34.0	0.2	35.2
<i>And held by:</i>								
Banks	—	7.1	—	7.4	—	7.4	—	7.3
Non-life insurance corporations(b)	np	np	np	np	—	2.8	—	2.3
Other financial corporations	np	np	np	np	—	7.6	—	8.7
National general government	—	0.9	—	0.9	—	1.0	—	1.0
State and local general government	—	1.5	—	2.6	—	0.9	—	1.5
Households	—	7.2	—	7.6	—	7.9	—	7.9
Rest of world	0.2	6.3	-0.2	6.4	0.1	6.5	0.2	6.5
Money market financial investment funds	0.4	26.2	0.8	26.2	—	26.8	0.1	27.0
<i>And held by:</i>								
Other private non-financial corporations	—	0.1	-0.1	—	—	—	0.3	0.3
Pension funds	0.1	11.0	0.5	11.1	—	11.4	0.4	11.8

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(b) Book values.

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Life insurance corporations	np	np	np	np	—	2.3	0.1	2.4
Money market financial investment funds	0.1	1.4	-0.1	1.3	—	1.3	0.1	1.4
Non-money market financial investment funds	0.1	0.9	-0.1	0.8	-0.3	0.5	—	0.5
Households	0.1	10.9	0.2	10.8	0.3	11.4	-0.8	10.6
Non-money market financial investment funds	7.1	348.9	-8.9	352.5	5.3	344.0	0.8	357.7
<i>And held by:</i>								
Private non-financial investment funds	-0.6	6.3	—	6.6	0.1	6.3	-0.8	5.8
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	8.5	124.9	0.1	125.8	6.0	128.4	1.1	134.4
Life insurance corporations	-0.9	150.2	-0.4	155.4	-4.4	146.4	-0.7	151.5
Non-life insurance corporations	-0.3	6.5	-0.3	6.5	0.2	6.4	0.2	6.9
Money market financial investment funds	—	0.8	-0.1	0.7	—	0.8	—	0.8
Non-money market financial investment funds	-3.2	26.5	-2.1	25.3	0.2	22.8	1.6	25.4
Central borrowing authorities	3.8	24.0	-6.0	22.9	3.3	24.3	-0.6	24.6
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	1.7	-0.1	1.7	—	1.7	0.1	1.8
Rest of world	-0.4	7.7	-0.1	7.2	—	6.7	—	6.3
Central borrowing authorities (a)	—	-2.1	—	-1.2	—	-1.4	—	-0.3
<i>And held by:</i>								
State and local general government	—	-2.1	—	-1.2	—	-1.4	—	-0.3
Securitisers	—	0.8	0.1	0.9	0.1	0.5	0.1	0.9
<i>And held by:</i>								
Banks	—	0.4	—	0.5	—	0.2	—	0.4
Other depository corporations	np	np	np	np	—	0.1	—	0.3
Other financial corporations	np	np	np	np	—	0.1	—	0.1
Rest of world	—	—	0.1	0.1	0.1	0.1	0.1	0.1
Other financial corporations	—	2.7	—	2.8	—	2.8	—	3.2
<i>And held by:</i>								
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	1.6	—	1.6	—	1.6	0.1	1.9
Central bank	—	—	—	—	—	—	—	—
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	—	0.1	—	0.1	—	0.1	—	0.2
Non-life insurance corporations	—	0.1	—	—	—	0.1	—	—
National general government	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.6	—	0.7	—	0.8	—	0.8
Rest of world	3.9	584.8	4.6	605.3	2.7	593.6	7.1	616.7

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	Net	Amounts	Net	Amounts	Net	Amounts	Net	Amounts
	transactions	outstanding	transactions	outstanding	transactions	outstanding	transactions	outstanding
	during	at end	during	at end	during	at end	during	at end
	period	of period	period	of period	period	of period	period	of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Private non-financial investment funds	-0.4	2.0	—	1.9	-0.1	1.6	—	1.5
Other private non-financial corporations	-1.1	202.4	3.6	207.1	-1.6	202.6	-9.2	203.5
Central bank	—	0.7	—	0.7	—	0.7	—	0.7
Banks	2.9	73.0	1.2	71.1	0.5	72.7	—	79.5
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	5.4	197.0	1.1	210.3	8.8	210.3	11.4	218.2
Life insurance corporations	-0.6	8.2	1.0	9.1	0.9	8.9	0.8	8.8
Non-life insurance corporations	0.7	14.2	0.6	15.0	0.7	15.6	0.9	16.1
Non-money market financial investment funds	0.5	24.3	0.6	24.8	-5.5	18.1	5.1	21.8
Other financial corporations	-2.4	17.0	-1.1	17.4	-0.4	14.8	0.1	17.4
National general government	0.3	42.0	-0.9	43.4	0.9	43.9	-0.2	44.5
State and local general government	—	—	—	—	—	—	—	—
Households	-1.5	3.8	-1.6	4.2	-1.6	4.3	-1.7	4.4

— nil or rounded to zero (including null cells)

EXPLANATORY NOTES

INTRODUCTION

1 The *Australian Financial Accounts* (ABS Cat. No. 5232.0) contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types – which are also called flow of funds statistics – are published by many *Organisation for Economic Cooperation and Development* (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953-54 to 1988-89. The final edition of these was published in the Reserve Bank Bulletin, November 1989. The Australian Bureau of Statistics (ABS) published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989. From the June 1998 reference quarter, the financial accounts dataset was produced according to a revised international standard, the System of National Accounts, 1993 (SNA93) and from the September 2009 quarter, *Australian National Accounts, Financial Accounts* (cat. no. 5232.0) has been produced according to the *System of National Accounts, 2008* (SNA08) edition.

CONCEPTS, SOURCES AND METHODS

3 There are significant revisions to standards and classifications between the SNA93 version and the SNA08 version of the Australian Financial Accounts (see Information Paper: *Product changes to Financial Accounts following revisions to international standards*, 2009 (cat. no. 5232.0.55.003)). The dataset prior to September 2009 has been converted to the SNA08 basis and backcast to June quarter 1988 (stocks data) and September quarter 1988 (transactions data). In addition to SNA08, the concepts employed include elements drawn from the classifications used in the International Monetary Fund's (IMF) sixth edition of the Balance of Payments Manual (BPM6), the IMF's Government Finance Statistics Manual 2001, and the IMF's Manual on Monetary and Financial Statistics 2001.

4 *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. More detailed explanations can be obtained from the contact on the front cover of this publication. An updated version (SNA08) is due out in 2012.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 21 and 23 to 33 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. These tables also now show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the *Standard Economic Sector Classifications of Australia, 2008* (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

EXPLANATORY NOTES *continued*

SOURCES OF DATA *continued*

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 SNA08 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

RELATED STATISTICS

17 Related ABS publications which may also be of interest include:

- Australian System of National Accounts (cat. no. 5204.0) – issued annually
- Australian National Accounts: National Income, Expenditure and Product (cat.no.5206.0) – issued quarterly
- Australian National Accounts: Concepts, Sources and Methods (cat.no.5216.0) – latest issue, 2000
- Balance of Payments and International Investment Position, Australia (cat.no.5302.0) – issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0) – latest issue, 1998
- Government Financial Estimates, Australia (cat.no.5501.0.55.001) – issued annually
- Government Finance Statistics, Australia (cat.no.5512.0) – issued annually

EXPLANATORY NOTES *continued*

RELATED STATISTICS *continued*

- Managed Funds, Australia (cat.no.5655.0) – issued quarterly
- Australian National Accounts, National Balance Sheet (cat.no.5241.0.40.001) – latest issue 1999–2000
- Information Paper: Upgraded Australian National Accounts: Financial Accounts (cat.no.5254.0)
- Information Paper: Upgraded Australian National Accounts (cat.no.5253.0)
- Standard Economic Sector Classifications of Australia (SESCA) 2008 (cat.no.1218.0) – latest issue, 2008.
- Information Paper: Product changes to Financial Accounts following revisions to international standards (cat.no.5232.0.55.003) – latest issue, 2009.

OTHER PUBLISHED INFORMATION

18 A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available on the ABS web site <<http://www.abs.gov.au>>. Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

19 Any discrepancies between totals and sums of components in the tables are caused by rounding.

ABBREVIATIONS

\$b	billion (thousand million) dollars
ABS	Australian Bureau of Statistics
ASX	Australian Stock Exchange
OECD	Organisation for Economic Co-operation and Development
SDRs	special drawing rights
SESCA	Standard Economic Sector Classification of Australia
SNA08	System of National Accounts 2008 version

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

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